



Independent auditor's report

To the Board of directors of Orbit Inc.

Report on the audit of financial statements

We have audited the financial statements of Orbit Inc. (the Company), which comprise of the statement of financial position as at March 31, 2025, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements present fairly, give a true and fair view of the financial position of the Company as at March 31, 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), as issued by International Accounting Standards Board.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of management and board of directors for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect

x

646-847-6923 | 505-610-0770

info@reevecpa.com

www.reevecpa.com



material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed by:

Joey Reeve

6B5DD3D9E11748C...

Joseph Reeve CPA

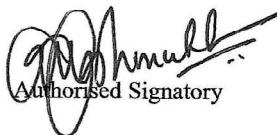
New York, NY

April 16, 2025

Orbit Inc.**STATEMENT OF COMPREHENSIVE INCOME****FOR THE PERIOD FROM APR 01, 2024 TO Mar 31, 2025**

Statements of income	For the year ended	For the year ended
	31-Mar-25	31-Mar-24
	(US \$)	(US \$)
Revenues		
Operating revenues	1,931,539	2,222,695
Total revenues	1,931,539	2,222,695
Costs and expenses		
Purchase of Stock in Trade	1,237,626	1,251,279
Change in Inventory	(109,783)	78,713
Employee Benefit Expense	245,525	243,048
Depreciation and amortization	-	-
Selling, general and administrative	536,452	617,676
Total cost and expenses	1,909,820	2,190,717
Operating income	21,719	31,978
Income before income taxes	21,719	31,978
Income tax expenses		
Current tax	6,515	7,739
Deferred tax expense	-	-
Income tax for earlier year	(5,144)	1,854
Net comprehensive income	20,348	22,385
Basic & Diluted Earning per share	0.02	0.02

For Orbit Inc.



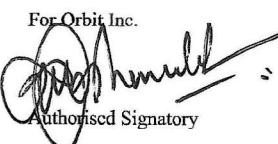
Authorised Signatory

Date : April 16, 2025

Orbit Inc.
BALANCE SHEET AS ON March 31, 2025

	Notes	As at	
		31-Mar-25 (US \$)	31-Mar-24 (US \$)
Balance sheets			
ASSETS			
Current assets			
Cash and cash equivalents		59,973	12,527
Accounts receivables, due from parent			
Accounts receivables, net of allowances		278,461	381,171
Inventories, net of provisions		1,585,380	1,475,596
Other Current Assets		-	539
Total current assets		1,923,814	1,869,834
Non Current Assets			
Property, plant and equipment, net		(0.00)	(0.00)
Other Non Current Assets		21,795	21,795
Total current assets		21,795	21,795
Total assets		1,945,609	1,891,629
LIABILITIES AND EQUITY			
Current liabilities			
Accounts payable, due to parent		477,527	442,409
Accounts payable		21,572	13,829
Other current Financial liabilities		10,061	20,330
Current Tax Liabilities		6,515	5,474
Total current liabilities		515,675	482,042
Non Current Liabilities		-	-
Deferred Tax Liabilities			
Total liabilities		515,675	482,043
Stockholders' equity			
Common stock		1,200,000	1,200,000
Accumulated earnings		229,934	209,586
Total stockholders' equity		1,429,934	1,409,586
Total liabilities and stockholders' equity		1,945,609	1,891,629

Date : April 16, 2025

For Orbit Inc.

 Authorised Signatory

ORBIT INC
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED MARCH 31, 2024 AND 2025
(All Amount are stated in the united states dollars unless otherwise stated)

Particulars	As at 31-Mar-25 (US \$)	As at 31-Mar-24 (US \$)
Cash flow from operating activities		
Net income	21,718	31,978
Adjustments to reconcile net income to net cash used in operating activities		
Depreciation and amortization	-	-
Changes in assets and liabilities		
Accounts receivables, net of allowances (held on behalf of parent)	102,710	(124,409)
Inventories	(109,783)	78,713
Other current assets	539	-
Other assets	-	-
Accounts payable, due to parent company	35,118	14,718
Accounts payable	7,743	4,833
Other current liabilities	(10,269)	(9,637)
Payment of taxes	(330)	(6,804)
Net cash provided by operating activities	47,446	(10,608)
Cash flow from investing activities		
Purchase of property and equipment	-	1
Net cash used in investing activities	-	1
Cash flow from financing activities		
Issuance of common stock	-	-
Net cash generated from financing activities	-	-
Net increase in cash and cash equivalents	47,446	(10,607)
Cash and Cash equivalents at the beginning of the year	12,527	23,134
Cash and Cash equivalents at the end of the year	59,973	12,527

Orbit Inc
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2024 AND 2025
(All Amounts are stated in the United States dollars unless otherwise stated)

Particulars	Authorised Shares	Value	Shares	Value	Issued and outstanding Value	Retained Earnings	Total Stockholders equity
Balance as at March 31, 2023	5,000,000	5,000,000	1,200,000	1,200,000		187,202	1,387,202
Issuance of common stock							
Net income for the year						22,385	22,385
Balance as at March 31, 2024	5,000,000	5,000,000	1,200,000	1,200,000		209,587	1,409,587
Issuance of common stock							
Net income for the year						20,348	20,348
Balance as at Mar 31, 2025	5,000,000	5,000,000	1,200,000	1,200,000		229,935	1,429,935

Orbit INC**Notes to financial Statement for the Quarter ended Mar 31, 2025****1 CASH AND CASH EQUIVALENTS**

Particulars	Amount in \$	
	As at Mar 31, 2025	As at March 31, 2024
Balances With Bank	58,218.12	12,214.75
Cash on hand	1,754.80	312.54
Total	59,972.92	12,527.29

2 ACCOUNTS RECEIVABLE

Particulars	Amount in \$	
	For the period ended Mar 31, 2025	March 31, 2024
Trade Receivables	2,78,460.84	3,81,170.76
Total	2,78,460.84	3,81,170.76

3 INVENTORIES

Particulars	Amount in \$	
	For the period ended Mar 31, 2025	March 31, 2024
Finished Goods	15,85,379.54	14,75,596.39
Total	15,85,379.54	14,75,596.39

4 OTHER CURRENT ASSETS

Particulars	Amount in \$	
	For the period ended Mar 31, 2025	March 31, 2024
Prepaid Expenses	0.00	539.08
Total	0.00	539.08

5 OTHER NON CURRENT ASSETS

Particulars	Amount in \$	
	For the period ended Mar 31, 2025	March 31, 2024
Deposits	21,795.00	21,795.00
Total	21,795.00	21,795.00

6 TRADE PAYABLES

Particulars	Amount in \$	
	For the period ended Mar 31, 2025	March 31, 2024
Trade Payables	21,571.81	13,829.02
Trade Payables-Due to parent	4,77,527.00	4,42,409.39
Total	4,99,098.81	4,56,238.41

7 OTHER CURRENT FINANCIAL LIABILITIES

Particulars	Amount in \$	
	For the period ended Mar 31, 2025	March 31, 2024
Employee related Liabilities	4,311.03	308.59
Outstanding Liabilities for Expenses	0.00	15,000.00
Others	5,750.00	5,021.00
Total	10,061.03	20,329.59

8 CURRENT TAX LIABILITIES

Particulars	Amount in \$	
	For the period ended Mar 31, 2025	March 31, 2024
Provision for Taxes	6,515.00	5,474.00
Total	6,515.00	5,474.00

9 SHARE CAPITAL

Particulars	Amount in \$	
	For the period ended Mar 31, 2025	March 31, 2024
Common Stock	12,00,000.00	12,00,000.00

	Total	12,00,000.00	12,00,000.00
10 RETAINED EARNINGS			
Particulars	Amount in \$		
	For the period ended	Mar 31, 2025	March 31, 2024
Opening Balance		2,09,586.06	1,87,201.00
Addition		20,346.94	22,385.06
Total	2,29,933.00	2,09,586.06	
1 REVENUE FROM OPERATIONS			
Particulars	Amount in \$		
	For the period ended	Mar 31, 2025	March 31, 2024
Sale of products		19,31,538.94	22,22,694.57
Total	19,31,538.94	22,22,694.57	
2 PURCHASE OF STOCK IN TRADE			
Particulars	Amount in \$		
	For the period ended	Mar 31, 2025	March 31, 2024
Purchases		12,37,626.24	12,51,279.44
Total	12,37,626.24	12,51,279.44	
3 CHANGE IN INVENTORIES OF FINISHED GOODS			
Particulars	Amount in \$		
	For the period ended	Mar 31, 2025	March 31, 2024
Opening Inventory		14,75,596.39	15,54,309.00
Closing Inventory		15,85,379.54	14,75,596.39
Total	-1,09,783.15	78,712.61	
4 EMPLOYEE BENEFIT EXPENSES			
Particulars	Amount in \$		
	For the period ended	Mar 31, 2025	March 31, 2024
Salaries and Wages		2,40,526.06	2,39,051.53
Staff Welfare Expenses		4,999.37	3,996.82
Total	2,45,525.43	2,43,048.35	
5 DEPRECIATION AND AMORTISATION EXPENSE			
Particulars	Amount in \$		
	For the period ended	Mar 31, 2025	March 31, 2024
Depreciation and Amortisation Expense		0.00	0.00
Total	0.00	0.00	
6 OTHER EXPENSES			
Particulars	Amount in \$		
	For the period ended	Mar 31, 2025	March 31, 2024
Selling and distribution Expenses		5,36,452.13	6,17,676.11
Total	5,36,452.13	6,17,676.11	
7 RELATED PARTY DISCLOSURE			
Particulars	Amount in \$		
	For the period ended	Mar 31, 2025	March 31, 2024
Salary to KMP-Prashant Deshmukh		1,20,000.00	1,20,000.00
Salary Payable as at March 31,2025		2,637.36	0.00
Purchases from OEL India		10,08,724.35	10,96,045.76
Payment made to OEL India		9,56,545.78	10,81,326.76
Trade Payables-Due to parent		4,77,527.00	4,42,409.39