

Date: February 07, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

The Manager,
Corporate Services Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Symbol: ORBTEXP

Security Code: 512626

Sub: Outcome of Board Meeting held on February 07, 2025, and Unaudited Financial Results

In accordance with the provisions of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Friday, February 07, 2025, has *inter alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024.

The Limited Review Report dated February 07, 2025, on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024, issued by the Statutory Auditors, G. M. Kapadia & Co. is enclosed herewith.

We are arranging to publish the aforesaid financial results in the newspapers as per the relevant regulations. The same are also being made available on the Company's website www.orbitexports.com

We request you to kindly take the above on record.

The meeting of the Board of Directors commenced at 12:30 p.m. concluded at 5:00 p.m.

Thanking you,

Yours faithfully,

For Orbit Exports Limited

Pranali Chawhan
Company Secretary & Chief Compliance Officer
CS Membership No.: A59316

Encl.: As above

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2024 of Orbit Exports Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orbit Exports Limited,
Mumbai.

1. We have reviewed the accompanying unaudited standalone financial results ("the Results") of **Orbit Exports Limited** ("the Company") for the quarter and nine months ended on December 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Results based on our review.
3. We conducted our review of the Results in accordance with the Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian



Accounting Standard and other accounting principles generally accepted in India and included in the accompanying Statement, has not disclosed the information in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Place: Mumbai
Date : February 07, 2025


Rajen Ashar
Partner
Membership No. 048243
UDIN : 25048243BMJJZL7058

ORBIT EXPORTS LIMITED
CIN NO: L40300MH1983PLC030872

Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai- 400020
Telephone: 66255262; Fax: 23756599 Email: investors@orbitexports.com
Website: www.orbitexports.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

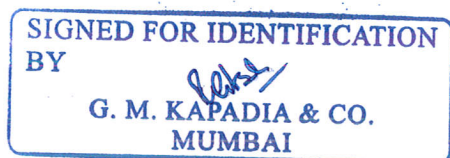
| S. No. | Particulars | Quarter Ended | | | Nine Months ended | | Year ended |
|--------|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | Dec 31, 2024 | Sept 30, 2024 | Dec 31, 2023 | Dec 31, 2024 | Dec 31, 2023 | March 31, 2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| (a) | Revenue from Operations | 5,100.43 | 5,753.38 | 4,241.66 | 15,781.51 | 14,631.09 | 18,727.02 |
| (b) | Other Operating Income | 96.15 | 107.11 | 67.87 | 297.30 | 255.26 | 337.32 |
| 2 | Other Income | 112.22 | 938.60 | 149.78 | 1,203.52 | 375.44 | 606.19 |
| 3 | Total Income | 5,308.80 | 6,799.09 | 4,459.31 | 17,282.33 | 15,261.79 | 19,670.53 |
| 4 | Expenses : | | | | | | |
| (a) | Cost of materials consumed | 1,928.44 | 2,052.05 | 1,419.13 | 5,827.80 | 4,916.51 | 6,749.73 |
| (b) | Changes in inventories of finished goods and work-in-progress | 51.88 | 199.04 | 258.91 | 96.06 | 241.83 | (87.18) |
| (c) | Employee benefits expense | 755.21 | 729.33 | 719.71 | 2,171.79 | 2,164.94 | 2,923.71 |
| (d) | Finance costs | 44.99 | 48.73 | 72.73 | 144.37 | 226.36 | 287.07 |
| (e) | Depreciation and amortisation expense | 357.69 | 358.97 | 368.55 | 1,070.24 | 1,099.27 | 1,467.77 |
| (f) | Other expenses | 1,257.21 | 1,272.91 | 1,034.58 | 3,681.54 | 3,246.28 | 4,349.66 |
| | Total Expenses | 4,395.42 | 4,661.03 | 3,873.61 | 12,991.80 | 11,895.19 | 15,690.76 |
| 5 | Profit/(loss) before exceptional items and Tax | 913.38 | 2,138.06 | 585.70 | 4,290.53 | 3,366.60 | 3,979.77 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit / (loss) before tax | 913.38 | 2,138.06 | 585.70 | 4,290.53 | 3,366.60 | 3,979.77 |
| 8 | Tax expenses | | | | | | |
| (a) | Current Tax | 226.09 | 387.44 | 135.62 | 922.84 | 821.08 | 969.71 |
| (b) | Tax adjustments for earlier years | 33.64 | - | 2.27 | 33.64 | 2.27 | 2.27 |
| (c) | Deferred Tax | (34.95) | 172.35 | 3.44 | 144.36 | 11.70 | 6.66 |
| 9 | Net Profit / (Loss) for the period after tax | 688.60 | 1,578.27 | 444.37 | 3,189.69 | 2,531.55 | 3,001.13 |
| 10 | Other Comprehensive Income | | | | | | |
| (a) | Items that will not be re-classified to profit/(loss) : | | | | | | |
| (i) | Re-measurement of the defined benefit plan | (5.53) | (5.03) | 2.75 | (15.59) | 8.25 | (20.11) |
| (ii) | Tax impact of above items | 1.39 | 1.26 | (0.70) | 3.92 | (2.08) | 5.06 |
| | Total Other Comprehensive Income | (4.14) | (3.77) | 2.05 | (11.67) | 6.17 | (15.05) |
| 11 | Total Comprehensive Income | 684.46 | 1,574.50 | 446.42 | 3,178.02 | 2,537.72 | 2,986.08 |
| 12 | Paid-up Equity Share Capital (Face value ₹ 10/- per share) | 2,646.74 | 2,646.74 | 2,702.34 | 2,646.74 | 2,702.34 | 2,642.34 |
| 13 | Other Equity | | | | | | 18,667.36 |
| 14 | Basic EPS(*) | 2.60 | 5.96 | 1.64 | 12.05 | 9.37 | 11.12 |
| 15 | Diluted EPS(*) | 2.60 | 5.94 | 1.64 | 12.02 | 9.34 | 11.08 |

(*)EPS is not annualised for the quarter ended Dec 31, 2024, Sept 30, 2024, Dec 31, 2023, nine months ended Dec 31, 2024 and Dec 31, 2023

Notes :

- The above unaudited financial results prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 05, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2025.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- During the nine months ended December 31, 2024, the Company completed the sale of its land and building located at MIDC, Dombivli, Thane (M.H.). The total consideration received from the sale amounted to ₹853 lakhs. The asset's written down value as of the date of sale was ₹94.26 lakhs. As a result, the Company recognized a gain on disposal of ₹758.74 lakhs during the previous quarter.
- During the current quarter, the Company opted for the "Vivad se Vishwas Scheme, 2024", to settle income tax litigation for the FY 2015-16, FY 2016-17, and FY 2017-18. The resultant tax expense of ₹40.81 lakhs is recognised during the quarter as Tax Adjustments for earlier years. The final acceptance from Income tax department through Form 4 for FY 2016-17 and FY 2017-18 is still awaited.
- In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in these Standalone Financial Results.

Place : Mumbai
Date : February 07, 2025



For Orbit Exports Limited

Pankaj Seth
Chairman and Managing Director
DIN :00027554



G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2024 of Orbit Exports Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orbit Exports Limited,
Mumbai.

1. We have reviewed the accompanying unaudited consolidated financial results ("the Results") of **Orbit Exports Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and nine months ended on December 31, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Results, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), read the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Results based on our review.
3. We conducted our review of the Results in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



5. The Results includes the unaudited standalone financial results of the following entities:

| Name of the Company | Relationship |
|-----------------------------|-----------------|
| Orbit Exports Limited | Holding Company |
| Orbit Inc | Subsidiary |
| Rainbow Line Trading L.L.C. | Associate |

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, and based on the consideration of the review reports of the other auditors referred to be paragraph 7 below, nothing has come to our attention that causes us to believe that the Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and included in the accompanying Statement, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the Group's share of net profit after tax of ₹ 11.59 lakhs and ₹87.56 lakhs and total comprehensive profit of ₹ 11.59 lakhs and ₹ 87.56 lakhs for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 respectively, as considered in the Results, in respect of one foreign associate, based on its financial results which have been reviewed by its auditor and their report has been shared with us. Our conclusion on the Results is not modified in respect of the above matters.
8. The Results includes unaudited interim financial results and other unaudited financial information in respect of one foreign subsidiary whose unaudited interim financial results reflect total revenues of ₹ 3,66.08 lakhs and ₹ 12,47.82 lakhs, total net profit/(loss) after tax of ₹ (26.10) lakhs and ₹ (23.43) lakhs, total comprehensive profit/(loss) of ₹ (26.10) lakhs and ₹ (23.43) lakhs for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively. The interim unaudited financial results and other unaudited financial informations of the above subsidiary has not been reviewed by its auditor or by us and have been approved and furnished to us by the Management of the Holding company and our conclusion on the Results, in so far as it relates to the affairs of the subsidiary is solely on such interim unaudited financial results and other unaudited financial information.

Our conclusion on the Results is not modified in respect of the above matters.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Rajen Ashar

Rajen Ashar
Partner

Membership No. 048243
UDIN : 25048243BMJJZM4955

Place: Mumbai
Date : February 07, 2025

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024


| S. No. | Particulars | Quarter Ended | | | Nine Months ended | | Year ended |
|--------|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | Dec 31, 2024 | Sept 30, 2024 | Dec 31, 2023 | Dec 31, 2024 | Dec 31, 2023 | March 31, 2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| (a) | Revenue from Operations | 5,301.61 | 5,910.32 | 4,405.78 | 16,402.36 | 15,317.50 | 19,668.83 |
| (b) | Other Operating Income | 96.15 | 107.11 | 67.87 | 297.30 | 255.26 | 337.32 |
| 2 | Other Income | 112.22 | 938.60 | 149.78 | 1,203.52 | 375.44 | 606.19 |
| 3 | Total Income | 5,509.98 | 6,956.03 | 4,623.43 | 17,903.18 | 15,948.20 | 20,612.34 |
| 4 | Expenses : | | | | | | |
| (a) | Cost of materials consumed | 2,015.05 | 2,082.15 | 1,447.24 | 5,988.98 | 5,026.08 | 6,988.27 |
| (b) | Changes in inventories of finished goods and work-in-progress | 19.25 | 175.34 | 234.78 | 76.32 | 246.14 | (151.06) |
| (c) | Employee benefits expense | 811.86 | 776.00 | 773.82 | 2,330.35 | 2,318.60 | 3,124.94 |
| (d) | Finance costs | 44.99 | 48.73 | 72.73 | 144.37 | 226.36 | 287.07 |
| (e) | Depreciation and amortisation expense | 357.69 | 358.97 | 368.55 | 1,070.24 | 1,099.27 | 1,467.77 |
| (f) | Other expenses | 1,387.89 | 1,388.69 | 1,118.40 | 4,038.80 | 3,622.13 | 4,861.07 |
| | Total Expenses | 4,636.73 | 4,829.88 | 4,015.52 | 13,649.06 | 12,538.58 | 16,578.06 |
| 5 | Profit/(loss) before share of profit of Associate, exceptional items and Tax | 873.25 | 2,126.15 | 607.91 | 4,254.12 | 3,409.62 | 4,034.28 |
| 6 | Share of Profit/(loss) of Associate | 11.59 | 32.64 | 81.96 | 87.56 | 279.32 | 359.23 |
| 7 | Profit / (loss) before Exceptional items and tax | 884.84 | 2,158.79 | 689.87 | 4,341.68 | 3,688.94 | 4,393.51 |
| (a) | Exceptional Items | - | - | - | - | - | - |
| | Profit/(loss) before tax | 884.84 | 2,158.79 | 689.87 | 4,341.68 | 3,688.94 | 4,393.51 |
| 8 | Tax expenses | | | | | | |
| (a) | Current Tax | 226.09 | 386.65 | 144.41 | 923.05 | 829.94 | 976.12 |
| (b) | Tax adjustments for earlier years | 33.64 | - | 2.27 | 33.64 | 2.27 | 2.27 |
| (c) | Deferred Tax | (34.95) | 172.42 | 4.14 | 144.43 | 12.40 | 8.20 |
| 9 | Net Profit / (Loss) for the period after tax | 660.06 | 1,599.72 | 539.05 | 3,240.56 | 2,844.33 | 3,406.92 |
| 10 | Other Comprehensive Income | | | | | | |
| (a) | Items that will not be re-classified to profit/(loss) : | | | | | | |
| (i) | Re-measurement of the defined benefit plan | (5.53) | (5.03) | 2.75 | (15.59) | 8.25 | (20.11) |
| | Tax impact of above items | 1.39 | 1.26 | (0.70) | 3.92 | (2.08) | 5.06 |
| (b) | Items that will be re-classified to profit/(loss) : | | | | | | |
| (i) | Exchange difference in translation of financial statement of foreign operation | 25.53 | 5.99 | (10.51) | 31.39 | (3.93) | 58.72 |
| | Total Other Comprehensive Income | 21.39 | 2.22 | (8.46) | 19.72 | 2.24 | 43.67 |
| 11 | Total Comprehensive Income | 681.45 | 1,601.94 | 530.59 | 3,260.28 | 2,846.57 | 3,450.59 |
| | Profit/(Loss) attributable to: | | | | | | |
| | Owners of the parent | 660.06 | 1,599.72 | 539.05 | 3,240.56 | 2,844.33 | 3,406.92 |
| | Non Controlling Interest | - | - | - | - | - | - |
| | Other Comprehensive Income/(Loss) attributable to: | | | | | | |
| | Owners of the parent | 21.39 | 2.22 | (8.46) | 19.72 | 2.24 | 43.67 |
| | Non Controlling Interest | - | - | - | - | - | - |
| | Total Comprehensive Income/(Loss) attributable to | 21.39 | 2.22 | (8.46) | 19.72 | 2.24 | 43.67 |
| | Owners of the parent | 681.45 | 1,601.94 | 530.59 | 3,260.28 | 2,846.57 | 3,450.59 |
| | Non Controlling Interest | - | - | - | - | - | - |
| | Total Comprehensive Income/(Loss) attributable to | 681.45 | 1,601.94 | 530.59 | 3,260.28 | 2,846.57 | 3,450.59 |
| 12 | Paid-up Equity Share Capital (Face value ₹ 10/- per share) | 2,646.74 | 2,646.74 | 2,702.34 | 2,646.74 | 2,702.34 | 2,642.34 |
| 13 | Other Equity | | | | | | |
| 14 | Basic EPS (*) | 2.49 | 6.04 | 1.99 | 12.25 | 10.53 | 12.62 |
| 15 | Diluted EPS (*) | 2.48 | 6.02 | 1.99 | 12.20 | 10.49 | 12.58 |

(*)EPS is not annualised for the quarter ended Dec 31, 2024, Sep 30, 2024, Dec 31, 2023, nine month ended Dec 31, 2024 and Dec 31, 2023.

Notes :

- The above unaudited financial results prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 05, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 7, 2025.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- During the nine months ended December 31, 2024, the Holding Company completed the sale of its land and building located at MIDC, Dombivli, Thane (M.H.). The total consideration received from the sale amounted to ₹853 lakhs. The asset's written down value as of the date of sale was ₹94.26 lakhs. As a result, the Holding Company recognized a gain on disposal of ₹758.74 lakhs during the previous quarter.
- During the current quarter, the Holding Company opted for the "Vivad se Vishwas Scheme, 2024", to settle income tax litigation for the FY 2015-16, FY 2016-17, and FY 2017-18. The resultant tax expense of ₹40.81 lakhs is recognised during the quarter as Tax Adjustments for earlier years. The final acceptance from Income tax department through Form 4 for FY 2016-17 and FY 2017-18 is still awaited.
- The Group has two segments Manufacturing of Textile and Renewable Power Energy. The gross operating income and profit from the Renewable Power Energy segment is below the norms prescribed in Ind AS 108, "Operating Segments". Hence separate disclosure have not been made.

Place : Mumbai
 Date : February 07, 2025

SIGNED FOR IDENTIFICATION
BY

G. M. KAPADIA & CO.
MUMBAI

For Orbit Exports Limited

Pankaj Seth
 Chairman and Managing Director
 DIN : 00027554

