

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2024 of Orbit Exports Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orbit Exports Limited,
Mumbai.

1. We have reviewed the accompanying unaudited consolidated financial results ("the Results") of **Orbit Exports Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and half year ended on September 30, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Results, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), read the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Results based on our review.
3. We conducted our review of the Results in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



5. The Results includes the unaudited standalone financial results of the following entities:

Name of the Company	Relationship
Orbit Exports Limited	Holding Company
Orbit Inc	Subsidiary
Rainbow Line Trading L.L.C.	Associate

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, and based on the consideration of the review reports of the other auditors referred to be paragraph 7 below, nothing has come to our attention that causes us to believe that the Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and included in the accompanying Statement, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the Group's share of net profit after tax of ₹ 32.64 lakhs and ₹75.97 lakhs and total comprehensive profit of ₹ 32.64 lakhs and ₹ 75.97 lakhs for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 respectively, as considered in the Results, in respect of one foreign associate, based on its financial results which have been reviewed by its auditor and their report has been shared with us. Our conclusion on the Results is not modified in respect of the above matters.
8. The Results includes unaudited interim financial results and other unaudited financial information in respect of one foreign subsidiary whose unaudited interim financial results reflect total assets of ₹ 1549.61 lakhs as at September 30, 2024 and total revenues of ₹ 408.24 lakhs and ₹ 881.74 lakhs,, total net profit/(loss) after tax of ₹ (0.82) lakhs and ₹ 2.67 lakhs, total comprehensive profit/(loss) of ₹ (0.82) lakhs and ₹ 2.67 lakhs for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, respectively and cash inflows (net) of ₹ 2.11 lakhs for the period from April 1, 2024 to September 30, 2024. The interim unaudited financial results and other unaudited financial informations of the above subsidiary has not been reviewed by its auditor or by us and have been approved and furnished to us by the Management of the Holding company and our conclusion on the Results, in so far as it relates to the affairs of the subsidiary is solely on such interim unaudited financial results and other unaudited financial information.

Our conclusion on the Results is not modified in respect of the above matters.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Rajen Ashar
Rajen Ashar

Partner

Membership No. 048243

UDIN : 24048243BKFFZQ1961

Place: Mumbai

Date : October 22, 2024

ORBIT EXPORTS LIMITED
CIN NO: L40300MH1983PLC030872

Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai- 400020
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Website: www.orbitexports.com

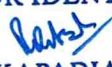
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2024

₹ in Lakhs

S. No.	Particulars	Quarter Ended			Six Months ended		Year ended
		Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	5,910.32	5,190.42	5,187.27	11,100.74	10,911.72	19,668.83
(b)	Other Operating Income	107.11	94.04	76.55	201.15	187.39	337.32
2	Other Income	938.60	152.70	99.44	1,091.30	225.66	606.19
3	Total Income	6,956.03	5,437.16	5,363.26	12,393.19	11,324.77	20,612.34
4	Expenses :						
(a)	Cost of materials consumed	2,082.15	1,891.78	1,646.84	3,973.93	3,578.84	6,988.27
(b)	Changes in inventories of finished goods and work-in-progress	175.34	(118.26)	115.58	57.07	11.36	(151.06)
(c)	Employee benefits expense	776.00	742.48	766.11	1,518.49	1,544.78	3,124.94
(d)	Finance costs	48.73	50.65	75.64	99.38	153.63	287.07
(e)	Depreciation and amortisation expense	358.97	353.59	366.21	712.56	730.72	1,467.77
(f)	Other expenses	1,388.69	1,262.22	1,153.72	2,650.90	2,503.73	4,861.07
	Total Expenses	4,829.88	4,182.46	4,124.10	9,012.33	8,523.06	16,578.06
5	Profit/(loss) before share of profit of Associate, exceptional items and Tax	2,126.15	1,254.70	1,239.16	3,380.86	2,801.71	4,034.28
6	Share of Profit/(loss) of Associate	32.64	43.33	91.56	75.97	197.36	359.23
7	Profit / (loss) before Exceptional items and tax	2,158.79	1,298.03	1,330.72	3,456.83	2,999.07	4,393.51
(a)	Exceptional Items	-	-	-	-	-	-
	Profit/(loss) before tax	2,158.79	1,298.03	1,330.72	3,456.83	2,999.07	4,393.51
8	Tax expenses						
(a)	Current Tax	386.65	310.31	303.10	696.96	685.53	976.12
(b)	Tax adjustments for earlier years	-	-	-	-	-	2.27
(c)	Deferred Tax	172.42	6.96	(1.14)	179.38	8.26	8.20
9	Net Profit / (Loss) for the period after tax	1,599.73	980.76	1,028.76	2,580.49	2,305.28	3,406.92
10	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit/(loss) :						
(i)	Re-measurement of the defined benefit plan	(5.03)	(5.03)	3.00	(10.06)	5.50	(20.11)
	Tax impact of above items	1.26	1.27	(0.75)	2.53	(1.38)	5.06
(b)	Items that will be re-classified to profit/(loss) :						
(i)	Exchange difference in translation of financial statement of foreign operation	5.99	(0.13)	6.23	5.86	6.58	58.72
	Total Other Comprehensive Income	2.22	(3.89)	8.48	(1.67)	10.70	43.67
11	Total Comprehensive Income	1,601.95	976.87	1,037.24	2,578.82	2,315.98	3,450.59
	Profit/(Loss) attributable to:						
	Owners of the parent	1,599.74	980.76	1,028.76	2,580.50	2,305.28	3,406.92
	Non Controlling Interest	-	-	-	-	-	-
		1,599.74	980.76	1,028.76	2,580.50	2,305.28	3,406.92
	Other Comprehensive Income/(Loss) attributable to:						
	Owners of the parent	2.22	(3.89)	8.48	(1.67)	10.70	43.67
	Non Controlling Interest	-	-	-	-	-	-
		2.22	(3.89)	8.48	(1.67)	10.70	43.67
	Total Comprehensive Income/(Loss) attributable to						
	Owners of the parent	1,601.96	976.87	1,037.24	2,578.83	2,315.98	3,450.59
	Non Controlling Interest	-	-	-	-	-	-
		1,601.96	976.87	1,037.24	2,578.83	2,315.98	3,450.59
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,646.74	2,646.74	2,701.44	2,646.74	2,701.44	2,642.34
13	Other Equity	-	-	-	-	-	20,725.26
14	Basic EPS (*)	6.04	3.71	3.81	9.75	8.54	12.62
15	Diluted EPS (*)	6.02	3.70	3.79	9.72	8.50	12.58

(*)EPS is not annualised for the quarter ended Sept 30, 2024, June 30, 2024, Sept 30, 2023, half year ended Sept 30, 2024 and Sept 30, 2023.

- The above unaudited financial results prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 05, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 22, 2024.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- During the quarter and half-year ended September 30, 2024, the Holding Company completed the sale of one of its land and building assets located at MIDC, Dombivli, Thane (M.H.) for a total consideration of ₹853 lakhs. The asset's written down book value as of the date of sale was ₹94.26 lakhs. As a result, the Company recognized a gain on disposal amounting to ₹758.74 lakhs during the reporting period.
- The Group has two segments Manufacturing of Textile and Renewable Power Energy. The gross operating income and profit from the Renewable Power Energy segment is below the norms prescribed in Ind AS 108, "Operating Segments". Hence separate disclosure have not been made.

SIGNED FOR IDENTIFICATION
BY 
G. M. KAPADIA & CO.
MUMBAI


For Orbit Exports Limited
Pankaj Seth
Chairman and Managing Director
DIN :00027554

Place : Mumbai
Date : October 22, 2024

Orbit Exports Limited
Unaudited Statement of Consolidated Asset and Liabilities as at September 30, 2024
₹ in Lakhs

Particulars	Unaudited as at	Audited as at
	Sept 30, 2024	March 31, 2024
ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	13,497.68	14,031.53
b. Capital work-in-progress	-	82.47
c. Intangible assets	39.01	27.32
d. Right of Use Assets	447.55	531.11
e. Financial Assets		
i) Investments	5,739.59	3,721.13
ii) Other financial assets	1,032.92	1,212.12
f. Other Non-Current assets	242.07	166.93
Total Non-current Assets	20,998.82	19,772.61
2. CURRENT ASSETS		
a. Inventories	4,745.28	4,680.75
b. Financial Assets		
i) Investments	1,147.84	200.36
ii) Trade receivables	3,919.74	2,392.74
iii) Cash and cash equivalents	82.86	348.40
iv) Bank balances other than (iii) above	367.84	952.91
v) Loans	105.61	5.66
vi) Other financial assets	147.69	246.52
c. Other current assets	799.56	952.89
Total Current Assets	11,316.42	9,780.23
Total Assets	32,315.24	29,552.84
EQUITY AND LIABILITIES		
1. EQUITY		
a. Equity Share capital	2,646.74	2,642.34
b. Other Equity	23,331.18	20,725.26
Total Equity	25,977.92	23,367.60
2. NON-CURRENT LIABILITIES		
a. Financial Liabilities		
i) Borrowings	544.31	957.68
ii) Lease Liabilities	323.64	418.04
iii) Other financial liabilities	-	9.00
b. Deferred tax liabilities (net)	1,244.62	1,067.83
c. Other non-current liabilities	298.08	348.96
d. Provisions	276.45	257.02
Total Non-current Liabilities	2,687.10	3,058.53
3. CURRENT LIABILITIES		
a. Financial Liabilities		
i) Borrowings	1,357.67	792.79
ii) Lease Liabilities	184.36	175.98
iii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	88.23	176.15
Total outstanding dues of creditors other than Micro and Small Enterprises	752.80	733.56
iv) Other financial liabilities	640.58	443.47
b. Other current liabilities	265.44	713.05
c. Provisions	18.59	17.29
d. Current Tax Liabilities (net)	342.55	74.42
Total Current Liabilities	3,650.22	3,126.71
Total Equity and Liabilities	32,315.24	29,552.84

For Orbit Exports Limited
Pankaj Seth
Chairman & Managing Director
DIN:00027554

Place : Mumbai
Date : October 22, 2024

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BY
G. M. KAPADIA & CO.
MUMBAI

Orbit Exports Limited

Unaudited Consolidated Statement of Cash Flows for the half year ended September 30, 2024

Particulars	Half year ended	
	Sept 30, 2024	Sept 30, 2023
	Unaudited	Unaudited
Cash flow from operating activities		
Profit/(loss) before tax	3,456.84	2,999.07
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortisation expense	712.56	730.72
Share of (Profit) / Loss of Associate	(75.97)	(197.36)
Interest expenses	99.38	153.63
Bad debts written off	21.16	28.12
Amortisation of deferred revenue	(53.63)	(53.63)
Unrealised foreign exchange loss/(gain)	(0.98)	(17.69)
Fair Value Gain on Financial Instruments measured at FVTPL	(114.83)	(52.53)
Gain on sale of Mutual Funds	(11.98)	(0.51)
Mark-to-market (gain)/loss on derivative financial instruments	4.27	7.48
Loss on sale/Disposal of Property Plant Equipment	(760.83)	14.91
Provision for gratuity	22.01	27.59
Interest income	(90.21)	(75.05)
Provision for Bad and Doubtful debts	7.36	(8.75)
Liabilities no longer required written back/Others	(13.98)	(1.48)
Interest income on financial asset at amortised cost	(0.57)	(1.07)
Employee Share Based Payments	6.95	15.32
Operating Profit before Change in operating assets and liabilities	3,207.54	3,568.77
Change in operating assets and liabilities :		
(Increase)/Decrease in trade receivables	(1,864.94)	(1,856.83)
(Increase)/Decrease in inventories	(58.44)	38.83
(Increase)/Decrease in other financial assets	104.21	95.66
(Increase)/Decrease in other current/non-current assets	155.84	0.78
Increase/(Decrease) in trade payables	241.44	(259.28)
Increase/(Decrease) in provisions	(11.34)	(15.14)
Increase/(Decrease) in other current/non-current liabilities	(430.89)	(305.68)
Increase/(Decrease) in current financial liabilities	127.91	141.80
Cash generated from operations	1,471.31	1,408.91
Direct taxes paid (net of refunds)	(428.92)	(414.73)
Net cash flow from/(used in) operating activities (A)	1,042.39	994.18
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment including capital advances	(138.91)	(259.59)
Proceeds from Sale of Property plant and equipment	854.25	21.14
Repayments / (Disbursements) of loans given	(99.95)	(98.74)
Interest Received	90.21	75.05
Redemption of fixed deposit	777.50	-
Investments made in fixed deposit	(12.00)	(881.00)
Investment made in Bonds	(500.46)	-
Investments made in Corporate deposit	-	(150.00)
Investment made in Mutual funds	(3,471.48)	(475.01)
Redemption of Mutual Funds	1,208.78	400.51
Net cash flow from/(used in) investing activities (B)	(1,292.06)	(1,367.64)
Cash flows from financing activities		
Proceeds from/(Repayments) of current borrowings	564.88	1,027.51
(Repayments) of non-current borrowings	(413.37)	(350.70)
Issue of ESOPs	24.55	22.12
Repayment of Lease liabilities	(111.15)	(98.32)
Dividend deposited with Investor Education Protection Fund	(6.61)	(0.03)
Interest and finance charges	(74.25)	(122.94)
Net cash flow from/(used in) in financing activities (C)	(15.94)	477.64
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	(265.61)	104.18
Cash and cash equivalents at the beginning of the year	348.40	122.56
Effect of exchange differences on cash and cash equivalents held in foreign currency	0.06	0.19
Cash and cash equivalents at the end of the period	82.86	226.93

Place : Mumbai
Date : October 22, 2024

For Orbit Exports Limited

Pankaj Seth
Chairman & Managing Director
DIN:00027554

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BY
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MUMBAI

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(REGISTERED)

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2024 of Orbit Exports Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orbit Exports Limited,
Mumbai.

1. We have reviewed the accompanying unaudited standalone financial results ("the Results") of **Orbit Exports Limited** ("the Company") for the quarter and half year ended on September 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Results based on our review.
3. We conducted our review of the Results in accordance with the Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and



included in the accompanying Statement, has not disclosed the information in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Rajen Ashar

Rajen Ashar
Partner

Place: Mumbai
Date : October 22, 2024

Membership No. 048243
UDIN : 24048243BKFFZP6050

ORBIT EXPORTS LIMITED
CIN NO: L40300MH1983PLC030872

Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai- 400020
Telephone: 66255262; Fax: 23756599 Email: investors@orbitexports.com
Website: www.orbitexports.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2024

₹ in Lakhs

S. No.	Particulars	Quarter Ended			Six Month ended		Year ended
		Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	5,753.38	4,927.69	4,896.56	10,681.07	10,389.43	18,727.02
(b)	Other Operating Income	107.11	94.04	76.55	201.15	187.39	337.32
2	Other Income	938.60	152.70	99.44	1,091.30	225.66	606.19
3	Total Income	6,799.09	5,174.43	5,072.55	11,973.52	10,802.48	19,670.53
4	Expenses :						
(a)	Cost of materials consumed	2,052.05	1,847.31	1,600.25	3,899.36	3,497.38	6,749.73
(b)	Changes in inventories of finished goods and work-in-progress	199.04	(154.86)	90.25	44.18	(17.08)	(87.18)
(c)	Employee benefits expense	729.33	687.25	719.41	1,416.58	1,445.23	2,923.71
(d)	Finance costs	48.73	50.65	75.64	99.38	153.63	287.07
(e)	Depreciation and amortisation expense	358.97	353.59	366.21	712.56	730.72	1,467.77
(f)	Other expenses	1,272.91	1,151.42	999.72	2,424.33	2,211.70	4,349.66
	Total Expenses	4,661.03	3,935.36	3,851.48	8,596.39	8,021.58	15,690.76
5	Profit/(loss) before exceptional items and Tax	2,138.07	1,239.07	1,221.07	3,377.14	2,780.90	3,979.77
6	Exceptional items	-	-	-	-	-	-
7	Profit / (loss) before tax	2,138.07	1,239.07	1,221.07	3,377.14	2,780.90	3,979.77
8	Tax expenses						
(a)	Current Tax	387.44	309.31	304.40	696.75	685.46	969.71
(b)	Tax adjustments for earlier years	-	-	-	-	-	2.27
(c)	Deferred Tax	172.35	6.96	(1.14)	179.31	8.26	6.66
9	Net Profit / (Loss) for the period after tax	1,578.28	922.80	917.81	2,501.08	2,087.18	3,001.13
10	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit/(loss) :						
(i)	Re-measurement of the defined benefit plan	(5.03)	(5.03)	3.00	(10.06)	5.50	(20.11)
(ii)	Tax impact of above items	1.26	1.27	(0.75)	2.53	(1.38)	5.06
	Total Other Comprehensive Income	(3.77)	(3.76)	2.25	(7.53)	4.12	(15.05)
11	Total Comprehensive Income	1,574.52	919.04	920.06	2,493.56	2,091.30	2,986.08
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,646.74	2,646.74	2,701.44	2,646.74	2,701.44	2,642.34
13	Other Equity	-	-	-	-	-	18,667.36
14	Basic EPS(*)	5.96	3.49	3.40	9.45	7.73	11.12
15	Diluted EPS(*)	5.94	3.48	3.39	9.42	7.70	11.08

(*)EPS is not annualised for the quarter ended Sept 30, 2024, June 30, 2024, Sept 30, 2023, half year ended Sept 30, 2024 and Sept 30, 2023.

Notes :

- The above unaudited financial results prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 05, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 22, 2024.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- During the quarter and half-year ended September 30, 2024, the Company completed the sale of one of its land and building assets located at MIDC, Dombivli, Thane (M.H.) for a total consideration of ₹853 lakhs. The asset's written down book value as of the date of sale was ₹94.26 lakhs. As a result, the Company recognized a gain on disposal amounting to ₹758.74 lakhs during the reporting period.
- In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in these Standalone Financial Results.

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BY
G. M. KAPADIA & CO.
MUMBAI

Place : Mumbai
Date : October 22, 2024

For Orbit Exports Limited
Pankaj Seth
Pankaj Seth
Chairman and Managing Director
DIN : 00027554

Orbit Exports Limited

Unaudited Standalone statement of Assets and Liabilities as at September 30, 2024

₹ in Lakhs

Particulars	Unaudited as at	Audited as at
	September 30, 2024	March 31, 2024
ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	13,497.68	14,031.53
b. Capital work-in-progress	-	82.47
c. Intangible assets	39.01	27.32
d. Right of Use Assets	447.55	531.11
e. Financial Assets		
i) Investments	4,509.77	2,567.28
ii) Other financial assets	1,032.92	1,212.12
f. Other Non-Current assets	223.80	148.76
Total Non-current Assets	19,750.73	18,600.59
2. CURRENT ASSETS		
a. Inventories	3793.01	3,721.67
b. Financial Assets		
i) Investments	1,147.84	200.36
ii) Trade receivables	3,964.46	2,443.79
iii) Cash and cash equivalents	70.31	337.96
iv) Bank balances other than (iii) above	367.84	952.91
v) Loans	105.61	5.66
vi) Other financial assets	147.69	246.52
c. Other current assets	799.11	952.44
Total Current Assets	10,395.87	8,861.31
Total Assets	30,146.60	27,461.90
EQUITY AND LIABILITIES		
1. EQUITY		
a. Equity Share capital	2,646.74	2,642.34
b. Other Equity	21,188.01	18,667.36
Total Equity	23,834.75	21,309.70
2. NON-CURRENT LIABILITIES		
a. Financial Liabilities		
i) Borrowings	544.31	957.68
ii) Lease Liabilities	323.64	418.04
iii) Other financial liabilities	-	9.00
b. Deferred tax liabilities (net)	1,244.62	1,067.83
c. Other non-current liabilities	298.08	348.96
d. Provisions	276.45	257.02
Total Non-current Liabilities	2,687.10	3,058.53
3. CURRENT LIABILITIES		
a. Financial Liabilities		
i) Borrowings	1357.67	792.79
ii) Lease Liabilities	184.36	175.98
iii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	78.70	176.15
Total outstanding dues of creditors other than Micro and Small Enterprises	752.80	722.03
iv) Other financial liabilities	629.23	426.52
b. Other current liabilities	265.44	713.05
c. Provisions	18.59	17.29
d. Current Tax Liabilities (net)	337.96	69.86
Total Current Liabilities	3,624.75	3,093.67
Total Equity and Liabilities	30,146.60	27,461.90

For Orbit Exports Limited

Pankaj Seth

Chairman & Managing Director

DIN: 00027554

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Orbit Exports Limited

Unaudited Standalone Statement of Cash flows for the period ended September 30, 2024

₹ in Lakhs

Particulars	Half year ended	
	September 30, 2024	Sept 30, 2023
	Unaudited	Unaudited
Cash flow from operating activities		
Profit/(loss) before tax	3,377.14	2,780.90
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortisation expense	712.56	730.72
Interest expenses	99.38	153.63
Bad debts written off	21.16	28.12
Amortisation of deferred revenue	(53.63)	(53.63)
Unrealised foreign exchange loss/(gain)	(0.98)	(17.69)
Fair Value Gain on Financial Instruments measured at FVTPL	(114.83)	(52.53)
Gain on sale of Mutual Funds	(11.98)	(0.51)
Mark-to-market (gain)/loss on derivative financial instruments	4.27	7.48
Loss on sale/disposal of Property Plant Equipment	(760.83)	14.91
Provision for gratuity	22.01	27.59
Interest income	(90.21)	(75.05)
Provision for Bad and Doubtful debts	7.36	(8.75)
Liabilities no longer required written back/Others	(13.98)	(1.48)
Interest income on financial asset at amortised cost	(0.57)	(1.07)
Employee Share Based Payments	6.95	15.32
Operating Profit before Change in operating assets and liabilities	3,203.81	3,547.96
Change in operating assets and liabilities :		
(Increase)/Decrease in trade receivables	(1,548.21)	(1,776.46)
(Increase)/Decrease in inventories	(71.34)	10.37
(Increase)/Decrease in other financial assets	104.21	95.66
(Increase)/Decrease in other current/non-current assets	155.84	2.41
Increase/(Decrease) in trade payables	(66.68)	(265.58)
Increase/(Decrease) in provisions	(11.34)	(15.14)
Increase/(Decrease) in other current/non-current liabilities	(430.89)	(305.68)
Increase/(Decrease) in Other financial liabilities	133.59	110.34
Cash generated from operations	1,468.99	1,403.88
Direct taxes paid (net of refunds)	(428.64)	(410.71)
Net cash flow from/(used in) operating activities (A)	1,040.34	993.17
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment including capital advances	(138.91)	(259.59)
Proceeds from Sale of Property plant and equipment	854.25	21.14
Repayments / (Disbursements) of loans given	(99.95)	(98.74)
Interest Received	90.21	75.05
Redemption of fixed deposit	777.50	-
Investments made in fixed deposit	(12.00)	(881.00)
Investments made in Corporate deposit	-	(150.00)
Investment made in Bonds	(500.46)	-
Investment made in Mutual funds	(3,471.48)	(475.01)
Redemption of Mutual Funds	1,208.78	400.51
Net cash flow from/(used in) investing activities (B)	(1,292.06)	(1,367.64)
Cash flow from Financing Activities		
Proceeds from/(Repayments) of current borrowings	564.88	1,027.51
(Repayments) of non-current borrowings	(413.37)	(350.70)
Issue of ESOPs	24.55	22.12
Repayment of Lease liabilities	(111.15)	(98.32)
Dividend deposited with Investor Education Protection Fund	(6.61)	(0.03)
Interest and finance charges	(74.25)	(122.94)
Net cash flow from/(used in) in financing activities (C)	(15.94)	477.64
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	(267.65)	103.17
Cash and cash equivalents at the beginning of the year	337.96	103.54
Cash and cash equivalents at the end of the period	70.31	206.71

Place : Mumbai

Date : October 22, 2024

For Orbit Exports Limited

Pankaj Seth

Chairman & Managing Director

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