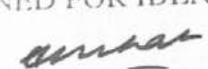


STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2019	June 30, 2019	Sept 30, 2018	Sept 30, 2019	Sept 30, 2018	Mar 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	3,665.24	4,072.46	3,383.85	7,737.70	7,427.46	12,991.93
(b)	Other Operating Income	101.90	141.04	91.16	242.93	218.45	346.58
2	Other Income	131.82	147.39	46.21	279.21	81.85	338.18
3	Total Income	3,898.96	4,360.89	3,521.22	8,259.84	7,727.76	13,676.69
4	Expenses :						
(a)	Cost of materials consumed	1,568.61	1,776.70	1,213.12	3,345.30	2,765.85	4,887.30
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(74.42)	(326.89)	49.99	(401.31)	(124.81)	(17.12)
(c)	Employee benefits expense	506.18	506.38	560.24	1,012.55	1,015.42	2,079.11
(d)	Finance costs	38.70	36.96	30.39	75.66	67.90	147.03
(e)	Depreciation, amortisation and impairment expense	293.49	293.72	195.88	587.21	380.34	855.57
(f)	Power and fuel	98.79	92.99	83.63	191.78	194.90	430.16
(g)	Other expenses	684.76	556.68	599.72	1,241.44	1,172.30	2,251.59
	Total Expenses	3,116.11	2,936.54	2,732.97	6,052.63	5,471.90	10,633.64
5	Profit/(loss) before exceptional items and Tax	782.85	1,424.35	788.25	2,207.21	2,255.86	3,043.05
6	Exceptional items	-	-	-	-	-	-
7	Profit / (loss) before tax	782.85	1,424.35	788.25	2,207.21	2,255.86	3,043.05
8	Tax expenses						
(a)	Current Tax	216.98	382.68	57.99	599.66	480.80	655.74
(b)	Deferred Tax	(118.12)	54.51	122.76	(63.61)	129.46	224.31
(c)	Tax adjustments for earlier years	-	-	-	-	-	(148.82)
9	Net Profit / (Loss) for the period after tax	683.99	987.16	607.50	1,671.16	1,645.60	2,311.82
10	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit/(loss) :						
(i)	Re-measurement of the defined benefit plan	(5.04)	(4.36)	(3.73)	(9.39)	(7.26)	35.09
(ii)	Tax impact of above items	1.14	1.27	1.09	2.41	2.12	(10.22)
(b)	Items that will be re-classified to profit/(loss) :	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	(3.90)	(3.09)	(2.64)	(6.98)	(5.14)	24.87
11	Total Comprehensive Income for the period	680.09	984.07	604.86	1,664.18	1,640.46	2,336.69
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,738.31	2,791.60	2,825.79	2,738.31	2,825.79	2,825.79
13	Other Equity						13,473.03
14	Earning Per Share - (Basic, diluted and not annualised) (of ₹ 10/- each)	2.45	3.51	2.15	5.98	5.82	8.18

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G. M. KAPADIA & CO.
 MUMBAI.

For **Orbit Exports Limited**

Director

Statement of Standalone Assets and Liabilities as at September 30, 2019

(₹ in Lakhs)

Particulars	As at	
	Sept 30, 2019	Mar 31, 2019
	Unaudited	Audited
ASSETS		
1. Non-current Assets		
a. Property, Plant and Equipment	10,000.95	10,241.10
b. Right of Use Assets	334.04	-
c. Capital work-in-progress	11.07	197.76
d. Other Intangible Assets	67.56	61.28
e. Financial assets		
i) Investments	692.35	692.35
ii) Loans	155.05	151.25
iii) Other financial assets	22.70	24.65
f. Non Current tax assets (Net)	27.97	47.06
g. Other non-current assets	245.59	170.11
Total Non-current Assets	11,557.28	11,585.56
2. Current Assets		
a. Inventories	3,025.82	2,826.50
b. Financial Assets		
i) Trade receivables	3,335.40	3,085.89
ii) Cash and cash equivalents	1,838.69	890.11
iii) Bank balances other than (ii) above	336.06	1,556.23
iv) Loans	4.68	2.79
v) Other financial assets	574.92	183.37
c. Current tax assets (Net)	27.65	27.65
d. Other current assets	857.49	641.52
Total Current Assets	10,000.71	9,214.06
TOTAL ASSETS	21,557.99	20,799.62
EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share capital	2,738.31	2,825.79
b. Other Equity	14,219.47	13,473.03
Total Equity	16,957.78	16,298.82
2. Liabilities		
Non-current Liabilities		
a. Financial Liabilities		
i) Borrowings	521.62	607.79
ii) Lease Liabilities	76.24	-
iii) Other financial liabilities	309.00	309.00
b. Deferred tax liabilities (Net)	1,136.75	1,202.76
c. Other non-current liabilities	516.10	549.25
d. Provisions	105.84	95.86
Total Non-current Liabilities	2,665.55	2,764.66
Current Liabilities		
a. Financial Liabilities		
i) Borrowings	-	-
ii) Lease Liabilities	254.83	-
iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	60.07	125.22
Total outstanding dues of creditors other than micro enterprises and small companies	157.02	206.45
iv) Other financial liabilities	874.65	975.86
b. Other current liabilities	191.34	282.56
c. Provisions	90.21	77.30
d. Current Tax Liabilities (Net)	306.54	68.75
Total Current Liabilities	1,934.66	1,736.14
TOTAL EQUITY AND LIABILITIES	21,557.99	20,799.62

SIGNED FOR IDENTIFICATION
BY

G. M. Kapadia

G. M. KAPADIA & CO.
MUMBAI.

For Orbit Exports Limited
Paul Sen
Director

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2019. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and half year ended September 30, 2019.
- 2 The Board of Directors of the Company, in its meeting held on March 18, 2019, had approved the buyback of equity shares by the Company of its fully paid-up equity shares having face value of Rs.10/- each. The window for buying the shares opened on March 29, 2019 and the Company purchased 8,74,791 equity shares between March 29, 2019 and September 04, 2019 and extinguished these shares after following the due process. The Company has completed the Buyback on September 04, 2019 and the total number of equity shares outstanding as on September 30, 2019 post buyback stands at 2,73,83,065.
- 3 The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in Ind AS 108, hence separate disclosure have not been made.
- 4 Figures of the previous periods have been regrouped/rearranged wherever necessary.

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BY *G.M. Kapadia*
G. M. KAPADIA & CO.
MUMBAI.

Place : Mumbai
Date : November 12, 2019

For *Orbit Exports Limited*
Pankaj Seth
Pankaj Seth
Chairman & Managing Director

Statement of Standalone Unaudited Cash Flow for the half year ended September 30, 2019

Particulars	(₹ in Lakhs)	
	Half year ended Sept 30, 2019	Half year ended Sept 30, 2018
Cash flow from operating activities		
Profit/(loss) before tax	2,207.21	2,255.86
Non-cash Adjustment to Profit Before Tax:		
Depreciation, amortisation and impairment expenses	587.21	380.34
Interest expenses	75.66	67.90
Bad Debts written off	9.57	-
Amortisation of deferred revenue	(33.15)	(25.52)
Unrealised foreign exchange loss / (gain)	(123.18)	(375.81)
Mark-to-market (gain)/loss on derivative financial instruments	(4.14)	289.75
Provision for gratuity, leave encashment and bonus	36.50	27.52
Interest income	(96.53)	(35.82)
(Profit)/Loss on disposal of property, plant and equipment	73.26	-
Unwinding of lease rent	-	2.50
Allowances for bad and doubtful debts	25.51	33.24
Interest income on financial asset at amortised cost	(2.80)	(1.23)
Operating Profit before Change in operating assets and liabilities	2,755.12	2,618.73
Change in operating assets and liabilities :		
(Increase)/Decrease in trade receivables	(161.41)	(89.99)
(Increase)/Decrease in inventories	(199.31)	(81.16)
(Increase)/Decrease in other financial assets	76.95	(356.01)
(Increase)/Decrease in other current/non-current assets	(193.89)	19.27
Increase/(Decrease) in trade payables	(114.58)	(110.19)
Increase/(Decrease) in provisions	(23.00)	13.39
Increase/(Decrease) in other current/non-current liabilities	(91.22)	135.94
Increase/(Decrease) in current financial liabilities	102.92	297.91
Increase/(Decrease) in non-current financial liabilities	-	(150.00)
Cash generated from operations	2,151.57	2,297.89
Direct taxes paid (net of refunds)	(342.77)	(405.65)
Net cash flow from/(used in) operating activities (A)	1,808.81	1,892.24
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(275.47)	(1,342.47)
Proceeds from sale of property, plant and equipment	65.15	-
Repayments / (Disbursements) of loans given	(2.89)	(26.77)
Dividend Income	-	0.10
Interest Received	87.24	57.79
Changes in Fixed Deposit other than Cash and Cash Equivalent:		
Redemption of fixed deposit	1,663.32	562.65
Investments made in fixed deposit	(896.27)	(765.10)
Net cash flow from/(used in) investing activities (B)	641.08	(1,513.80)
Cash flows from financing activities		
Repayments of non-current borrowings	(288.30)	-
Proceeds from non-current borrowings	-	40.75
Repayment of Lease liabilities	(130.12)	-
Buy back of Equity Shares	(999.23)	-
Transaction cost relating to buyback	(5.98)	-
Interest and finance charges	(77.68)	(64.59)
Net cash flow from/(used in) financing activities (C)	(1,501.31)	(23.84)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	948.58	354.60
Cash and cash equivalents at the beginning of the year	890.11	299.86
Cash and cash equivalents at the end of the half year	1,838.69	654.46

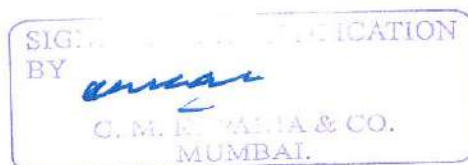
Notes:

- (1) The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS-7 Statement of Cash Flows.
- (2) Payments for acquisition of Property, Plant and equipments include movement in Capital work-in-progress.

For Orbit Exports Limited
For Orbit Exports Limited
Pankaj Seth
Director

Place: Mumbai
Date: November 12, 2019


Pankaj Seth
Chairman & Managing Director

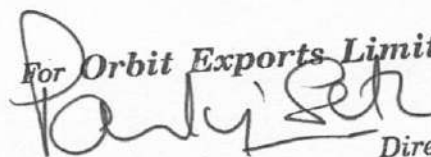


STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2019	June 30, 2019	Sept 30, 2018	Sept 30, 2019	Sept 30, 2018	Mar 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	3,693.07	4,298.27	3,462.28	7,991.34	7,610.82	13,509.10
(b)	Other Operating Income	101.90	141.04	91.16	242.93	218.45	346.58
2	Other Income	131.82	147.39	46.22	279.21	81.86	338.18
3	Total Income	3,926.79	4,586.70	3,599.66	8,513.48	7,911.13	14,193.86
4	Expenses :						
(a)	Cost of materials consumed	1,599.91	1,796.24	1,244.05	3,396.14	2,823.06	5,000.76
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(177.71)	(252.23)	(47.19)	(429.94)	(277.34)	(79.15)
(c)	Employee benefits expense	556.97	549.63	613.69	1,106.60	1,108.12	2,267.67
(d)	Finance costs	38.70	36.96	30.39	75.66	67.90	147.03
(e)	Depreciation, amortisation and impairment expense	293.84	294.29	196.73	588.13	382.08	858.48
(f)	Power and fuel	98.79	92.99	83.63	191.78	194.90	430.16
(g)	Other expenses	748.14	616.92	663.47	1,365.06	1,291.17	2,487.56
	Total Expenses	3,158.64	3,134.80	2,784.77	6,293.43	5,589.89	11,112.51
5	Profit/ (Loss) before share of profit of Associate, exceptional items and tax	768.15	1,451.90	814.89	2,220.05	2,321.24	3,081.35
6	Share of profit / (loss) of Associate	28.99	89.33	34.35	118.32	138.50	230.10
7	Profit/ (Loss) before exceptional items and tax	797.14	1,541.23	849.24	2,338.37	2,459.74	3,311.45
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) before tax	797.14	1,541.23	849.24	2,338.37	2,459.74	3,311.45
10	Tax expenses						
(a)	Current Tax	218.68	384.23	58.71	602.92	483.97	662.11
(b)	Deferred Tax	(118.48)	54.19	123.42	(64.29)	128.80	222.98
(c)	Tax adjustments for earlier years	-	-	-	-	-	(148.82)
11	Net Profit / (Loss) for the period after tax	696.94	1,102.81	667.11	1,799.74	1,846.97	2,575.18
12	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit/(loss) :						
(i)	Re-measurement of the defined benefit plan	(5.04)	(4.36)	(3.73)	(9.39)	(7.26)	35.09
(ii)	Tax impact of above items	1.14	1.27	1.09	2.41	2.12	(10.22)
(b)	Items that will be re-classified to profit/(loss)						
	Exchange difference in translating the financial statement of foreign operation	(10.88)	0.73	(26.22)	(10.15)	(48.59)	(3.18)
13	Total Other Comprehensive Income for the period	(14.78)	(2.36)	(28.86)	(17.13)	(53.73)	21.69
	Total Comprehensive Income for the period	682.16	1,100.45	638.25	1,782.61	1,793.24	2,596.87
14	Profit / (Loss) attributable to:						
	Owners of the Parent	696.94	1,102.81	667.10	1,799.74	1,846.97	2,575.18
	Non-controlling interests	-	-	-	-	-	-
15	Other Comprehensive Income / (Loss) attributable to:						
	Owners of the Parent	(14.78)	(2.36)	(28.86)	(17.13)	(53.73)	21.69
	Non-controlling interests	-	-	-	-	-	-
16	Total Comprehensive Income / (Loss) attributable to:						
	Owners of the Parent	682.17	1,100.45	638.25	1,782.61	1,793.24	2,596.87
	Non-controlling interests	-	-	-	-	-	-
17	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,738.31	2,791.60	2,825.79	2,738.31	2,825.79	2,825.79
18	Other Equity	-	-	-	-	-	14,037.76
19	Earning Per Share - (Basic, diluted and not annualised) (of ₹ 10/- each)	2.49	3.93	2.36	6.44	6.54	9.11


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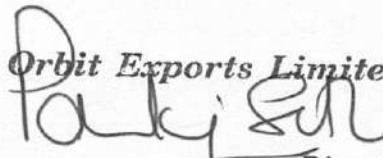
For Orbit Exports Limited

Director

Statement of Consolidated Assets and Liabilities as at September 30, 2019

(₹ in Lakhs)

Particulars	As at	
	Sept 30, 2019	Mar 31, 2019
	Unaudited	Audited
ASSETS		
1. Non-current Assets		
a. Property, Plant and Equipment	10,003.59	10,244.59
b. Right of Use Assets	334.04	-
c. Capital work-in-progress	11.07	197.76
d. Other Intangible Assets	67.56	61.28
e. Financial assets		
i) Investments	840.99	722.67
ii) Loans	168.76	164.66
iii) Other financial assets	22.70	24.65
e. Non Current tax assets (Net)	27.97	47.06
f. Other non-current assets	245.59	170.11
Total Non-current Assets	11,722.27	11,632.79
2. Current Assets		
a. Inventories	3,941.59	3,713.65
b. Financial Assets		
i) Trade receivables	2,931.90	2,726.82
ii) Cash and cash equivalents	1,847.71	893.03
iii) Bank balances other than (ii) above	336.06	1,556.23
iv) Loans	4.68	2.79
v) Other financial assets	574.92	183.37
c. Current tax assets (Net)	27.65	27.65
d. Other current assets	864.39	646.80
Total Current Assets	10,528.90	9,750.34
TOTAL ASSETS	22,251.17	21,383.13
EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share capital	2,738.31	2,825.79
b. Other Equity	14,902.64	14,037.76
Total Equity	17,640.95	16,863.55
2. Liabilities		
Non-current Liabilities		
a. Financial Liabilities		
i) Borrowings	521.62	607.79
ii) Lease Liabilities	76.24	-
iii) Other financial liabilities	309.00	309.00
b. Deferred tax liabilities (Net)	1,137.26	1,203.95
c. Other non-current liabilities	516.10	549.25
d. Provisions	105.84	95.86
Total Non-current Liabilities	2,666.06	2,765.85
Current Liabilities		
a. Financial Liabilities		
i) Borrowings	-	-
ii) Lease Liabilities	254.83	-
iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	60.07	125.22
Total outstanding dues of creditors other than micro enterprises and small companies	161.67	211.86
iv) Other financial liabilities	873.74	974.95
b. Other current liabilities	191.34	282.56
c. Provisions	93.73	84.19
d. Current Tax Liabilities (Net)	308.77	74.95
Total Current Liabilities	1,944.15	1,753.73
TOTAL EQUITY AND LIABILITIES	22,251.17	21,383.13

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 BY 
 G. M. KAPADIA & CO.
 MUMBAI.

For Orbit Exports Limited

 Director

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2019. The Statutory Auditors have carried out the limited review of the results for the quarter and half year ended September 30, 2019 only. The financial results and other financial information for the quarter and half year ended Sept 30, 2018 have not been subjected to limited review/audit. However, the management has exercised due diligence to ensure that such financials results provide a true and fair view of its affairs.
- 2 The Board of Directors of the Company, in its meeting held on March 18, 2019, had approved the buyback of equity shares by the Company of its fully paid-up equity shares having face value of Rs.10/- each. The window for buying the shares opened on March 29, 2019 and the Company purchased 8,74,791 equity shares between March 29, 2019 and September 04, 2019 and extinguished these shares after following the due process. The Company has completed the Buyback on September 04, 2019 and the total number of equity shares outstanding as on September 30, 2019 post buyback stands at 2,73,83,065.
- 3 Figures of the previous periods have been regrouped wherever necessary.

Place : Mumbai
Date : November 12, 2019

SIGNED FOR IDENTIFICATION
BY *G.M. Kapadia*
G. M. KAPADIA & CO.
MUMBAI.


For *Orbit Exports Limited*
For Orbit Exports Limited
Pankaj Seth
Director
Pankaj Seth
Chairman & Managing Director


Statement Consolidated Unaudited Cash Flow for the half year ended September 30, 2019

Particulars	(₹ in Lakhs)	
	Half year ended Sept 30, 2019	Half year ended Sept 30, 2018
Cash flow from operating activities		
Profit/(loss) before tax	2,338.37	2,459.75
Non-cash Adjustment to Profit Before Tax:		
Depreciation, amortisation and impairment expenses	588.13	382.08
Share of (Profit) / Loss of Associate	(118.32)	(138.50)
Interest expenses	75.66	67.88
Bad Debts written off	9.57	-
Amortisation of deferred revenue	(33.15)	(25.52)
Unrealised foreign exchange loss / (gain)	(133.33)	(424.40)
Mark-to-market (gain)/loss on derivative financial instruments	(4.14)	289.75
Provision for gratuity, leave encashment and bonus	35.52	32.23
Interest income	(96.53)	(35.82)
(Profit)/Loss on disposal of property, plant and equipment	73.26	-
Unwinding of lease rent	-	2.50
Allowances for bad and doubtful debts	25.51	33.24
Interest income on financial asset at amortised cost	(2.80)	(1.23)
Operating Profit before Change in operating assets and liabilities	2,757.76	2,641.96
Change in operating assets and liabilities :		
(Increase)/Decrease in trade receivables	(116.98)	36.13
(Increase)/Decrease in inventories	(227.94)	(233.70)
(Increase)/Decrease in other financial assets	76.95	(356.01)
(Increase)/Decrease in other current/non-current assets	(195.52)	16.66
Increase/(Decrease) in trade payables	(115.34)	(102.50)
Increase/(Decrease) in provisions	(25.39)	9.07
Increase/(Decrease) in other current/non-current liabilities	(91.22)	135.95
Increase/(Decrease) in current financial liabilities	102.92	297.91
Increase/(Decrease) in non-current financial liabilities	-	(150.00)
Cash generated from operations	2,165.23	2,295.48
Direct taxes paid (net of refunds)	(349.99)	(403.41)
Net cash flow from/(used in) operating activities (A)	1,815.25	1,892.05
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(275.54)	(1,343.09)
Proceeds from sale of property, plant and equipment	65.18	-
Repayments / (Disbursements) of loans given	(3.18)	(25.59)
Dividend Income	-	0.10
Interest Received	87.24	57.79
Changes in Fixed Deposit other than Cash and Cash Equivalent:		
Redemption of fixed deposit	1,663.32	562.65
Investments made in fixed deposit	(896.27)	(765.10)
Net cash flow from/(used in) investing activities (B)	640.75	(1,513.24)
Cash flows from financing activities		
Repayments of non-current borrowings	(288.30)	-
Proceeds from non-current borrowings	-	40.75
Repayment of Lease liabilities	(130.12)	-
Buy back of Equity Shares	(999.23)	-
Transaction cost relating to buyback	(5.98)	-
Interest and finance charges	(77.68)	(64.59)
Net cash flow from/(used in) in financing activities (C)	(1,501.32)	(23.86)
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	954.68	354.95
Cash and cash equivalents at the beginning of the year	893.03	305.83
Cash and cash equivalents at the end of the half year	1,847.71	660.78

Notes:

- (1) The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS-7 Statement of Cash Flows.
- (2) Payments for acquisition of Property, Plant and equipments include movement in Capital work-in-progress.

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 MUMBAI.

For Orbit Exports Limited

 Pankaj Seth
 Director

Place: Mumbai
 Date: November 12, 2019

Pankaj Seth
 Chairman & Managing Director