

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2022 of Orbit Exports Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orbit Exports Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Orbit Exports Limited** ("the Company") for the quarter and half year ended September 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting



G. M. KAPADIA & CO.

Standard and other accounting principles generally accepted in India, has not disclosed the information in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date : November 4, 2022

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W

Rajen Ashar
Partner
Membership No. 048243
UDIN:22048243BCAHJO4826

ORBIT EXPORTS LIMITED
CIN NO:L40300MH1983PLC030872

Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai- 400020
Telephone: 66255262; Fax: 23756599 Email: investors@orbitexports.com
Website: www.orbitexports.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

₹ in Lakhs

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	5,240.37	4,993.44	2,686.14	10,233.81	4,618.36	12,097.63
(b)	Other Operating Income	90.26	74.93	32.96	165.19	62.65	213.07
2	Other Income	86.80	151.89	118.46	238.69	201.65	442.17
3	Total Income	5,417.43	5,220.26	2,837.56	10,637.69	4,882.66	12,752.87
4	Expenses :						
(a)	Cost of materials consumed	1,877.37	2,218.01	977.86	4,095.38	2,008.00	5,274.24
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(9.04)	(528.15)	44.03	(537.19)	(274.96)	(892.75)
(c)	Employee benefits expense	680.33	634.52	477.34	1,314.85	932.82	2,160.26
(d)	Finance costs	90.44	74.70	24.75	165.14	51.15	194.87
(e)	Depreciation and amortisation expense	340.71	333.81	257.97	674.52	512.13	1,186.09
(f)	Other expenses	1,152.84	1,077.16	502.12	2,230.00	890.77	2,669.97
	Total Expenses	4,132.65	3,810.05	2,284.07	7,942.70	4,119.91	10,592.68
5	Profit/(loss) before exceptional items and Tax	1,284.78	1,410.21	553.49	2,694.99	762.75	2,160.19
6	Exceptional items (Refer note 4)		-	-	-	-	51.68
7	Profit / (loss) before tax	1,284.78	1,410.21	553.49	2,694.99	762.75	2108.51
8	Tax expenses						
(a)	Current Tax	330.65	388.35	79.31	719.00	154.44	463.72
(b)	Tax adjustments for earlier years	-	-	-	-	-	4.67
(c)	Deferred Tax	(9.18)	(45.44)	72.09	(54.62)	34.23	51.19
9	Net Profit / (Loss) for the period after tax	963.31	1,067.30	402.09	2,030.61	574.08	1,588.93
10	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit/(loss) :						
(i)	Re-measurement of the defined benefit plan	(1.50)	(1.00)	(8.44)	(2.50)	(13.39)	(42.90)
(ii)	Tax impact of above items	0.38	0.25	2.12	0.63	3.37	10.80
	Total Other Comprehensive Income	(1.12)	(0.75)	(6.32)	(1.87)	(10.02)	(32.10)
11	Total Comprehensive Income	962.19	1,066.55	395.77	2,028.74	564.06	1556.83
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,738.31	2,738.31	2,738.31	2,738.31	2,738.31	2,738.31
13	Other Equity						15,539.85
14	Basic EPS	3.52	3.90	1.47	7.42	2.10	5.80
15	Diluted EPS	3.51	3.88	1.47	7.39	2.10	5.80

Notes :

- The above unaudited financial results prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 05, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 04, 2022.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company has completed the commissioning of waterjet looms at its Kosamba Plant on October 06, 2022 and is in the process of stabilization.
- There was a major fire in the financial year 2020-21 at the Company's warehouse located in Bhiwandi, Maharashtra. The Company has accepted the assessment of loss done by the Insurance Company's appointed Surveyor in the month of April 2022. During the quarter & financial year ended March 2022, the Company has booked an exceptional loss of ₹ 51.68 lakhs based on such assessment in addition to the exceptional loss of ₹ 178.73 Lakhs recognised during the quarter & financial year ended March 2021.
- The Board of Directors of the Company in its meeting held today have approved the proposal for buyback of 4,08,163 Equity Shares of the Company at a price of Rs. 245/- (Rupees Two hundred forty five only) per Equity Share for an amount not exceeding Rs. 1000 Lakhs (Rupees One thousand Lakhs) for cash (the "Buyback"), excluding transaction costs, by way of Tender Offer through the stock exchange mechanism. The Buyback is subject to all applicable statutory approvals.
- In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in these Standalone Financial Results
- Figures of the previous periods have been regrouped/reclassified to conform the figures of current period.

SIGNED FOR IDENTIFICATION BY
[Signature]
G. M. KAPADIA & CO.
MUMBAI

Place : Mumbai
Date : November 04, 2022



For Orbit Exports Limited
[Signature]
Pankaj Seth
Chairman and Managing Director
DIN: 00027554

Orbit Exports Limited

Unaudited Statement of Standalone Assets and Liabilities as at September 30, 2022

₹ in Lakhs

Particulars	Unaudited as at	Audited as at
	Sept 30, 2022	March 31, 2022
ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	15,389.18	14,570.20
b. Capital work-in-progress	143.15	100.89
c. Intangible assets	28.59	31.68
d. Right of Use Assets	717.11	519.05
e. Financial Assets		
i) Investments	836.12	836.12
ii) Other financial assets	1,433.86	1,101.19
f. Other Non-Current assets	195.17	263.82
Total Non-current Assets	18,743.18	17,422.95
2. CURRENT ASSETS		
a. Inventories	3,886.09	3,085.33
b. Financial Assets		
i) Trade receivables	2,902.03	2,572.78
ii) Cash and cash equivalents	274.06	149.44
iii) Bank balances other than (ii) above	1,361.81	1,359.13
iv) Loans	106.97	4.18
v) Other financial assets	87.85	628.27
c. Other current assets	1,544.77	1,490.57
Total Current Assets	10,163.58	9,289.70
Total Assets	28,906.76	26,712.65
EQUITY AND LIABILITIES		
1. EQUITY		
a. Equity Share capital	2,738.31	2,738.31
b. Other Equity	17,598.57	15,539.85
Total Equity	20,336.88	18,278.16
2. NON-CURRENT LIABILITIES		
a. Financial Liabilities		
i) Borrowings	2,168.07	1,914.64
ii) Lease Liabilities	612.18	425.32
iii) Other financial liabilities	9.00	9.00
b. Deferred tax liabilities (net)	1,076.95	1,132.20
c. Other non-current liabilities	423.14	460.70
d. Provisions	162.12	154.53
Total Non-current Liabilities	4,451.46	4,096.39
3. CURRENT LIABILITIES		
a. Financial Liabilities		
i) Borrowings	1,771.81	2,002.60
ii) Lease Liabilities	132.71	124.73
iii) Trade payables		
Total outstanding dues of Micro Enterprises and Small	36.33	100.50
Total outstanding dues of creditors other than Micro and Small	641.49	379.67
Enterprises		
iii) Other financial liabilities	818.08	946.71
b. Other current liabilities	269.05	679.89
c. Provisions	52.22	52.22
d. Current Tax Liabilities (net)	396.73	51.78
Total Current Liabilities	4,118.42	4,338.10
Total Equity and Liabilities	28,906.76	26,712.65

SIGNED FOR IDENTIFICATION
BYG. M. KAPADIA & CO.
MUMBAIPlace: Mumbai
Date : November 04, 2022

For Orbit Exports Limited

Pankaj Seth
Chairman and Managing Director
DIN: 00027554

Orbit Exports Limited
Unaudited Standalone Statement of Cash flow for the period ended September 30, 2022

₹ in Lakhs

Particulars	For the Period ended	
	Sept 30, 2022	Sept 30, 2021
	Unaudited	Unaudited
Cash flow from operating activities		
Profit/(loss) before tax	2,694.99	762.75
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortisation expense	674.52	512.13
Interest expenses	165.14	51.15
Bad debts written off	-	10.21
Amortisation of deferred revenue	(37.56)	(33.15)
Unrealised foreign exchange loss/(gain)	(63.18)	(80.33)
Mark-to-market (gain)/loss on derivative financial instruments	177.60	(29.30)
Loss on sale of Property Plant Equipment	16.15	-
Provision for gratuity	5.00	39.57
Interest income	(84.78)	(61.78)
Allowances for Bad and Doubtful debts	3.87	50.68
Interest income on financial asset at amortised cost	(0.77)	(4.40)
Employee Share Based Payments	29.98	-
Operating Profit before Change in operating assets and liabilities	3,580.96	1,217.53
Change in operating assets and liabilities :		
(Increase)/Decrease in trade receivables	(447.54)	(233.54)
(Increase)/Decrease in inventories	(800.76)	(453.97)
(Increase)/Decrease in other financial assets	13.07	21.26
(Increase)/Decrease in other current/non-current assets	(53.53)	(260.55)
Increase/(Decrease) in trade payables	197.65	108.06
Increase/(Decrease) in provisions	0.09	82.42
Increase/(Decrease) in other current/non-current liabilities	(332.40)	(172.54)
Increase/(Decrease) in current financial liabilities	(128.63)	307.64
Cash generated from operations	2,028.91	616.31
Direct taxes paid (net of refunds)	(374.05)	(120.13)
Net cash flow from/(used in) operating activities (A)	1,654.86	496.18
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(1,500.59)	(2,456.72)
Repayments / (Disbursements) of loans given	(102.79)	(0.38)
Interest Received	84.78	14.61
Redemption of fixed deposit	195.00	771.79
Investments made in fixed deposit	(3.00)	(59.00)
Investments made in Corporate deposit	-	(500.00)
Net cash flow from/(used in) investing activities (B)	(1,326.60)	(2,229.70)
Cash flow from Financing Activities		
Proceeds from/(Repayments) of current borrowings	(230.79)	1,195.04
Proceeds from/(Repayments) of non-current borrowings	253.43	1507.97
Repayment of Lease liabilities	(86.68)	(84.16)
Dividend deposited with IEPF	-	2.39
Interest and finance charges	(139.60)	(51.15)
Net cash flow from/(used in) in financing activities (C)	(203.64)	2,570.09
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	124.62	836.57
Cash and cash equivalents at the beginning of the year	149.44	286.23
Cash and cash equivalents at the end of the period	274.06	1,122.80

Notes:-

a) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

SIGNED FOR IDENTIFICATION
BY

Place: Mumbai
G.M. KAVADIA & CO.
Date: November 04, 2022
MUMBAI



For Orbit Exports Limited

Pankaj Seth

Chairman and Managing Director

DIN: 00027554

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2022 of Orbit Exports Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orbit Exports Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Orbit Exports Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and half year ended September 30, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the unaudited standalone financial results of the following entities

Name of the Company	Relationship
Orbit Exports Limited	Holding Company
Orbit Inc	Subsidiary
Rainbow Line Trading L.L.C.	Associate



6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one foreign subsidiary whose unaudited interim financial results reflect reflects total assets of ₹ 1552.22 lakhs as at September 30, 2022 and total revenues of ₹ 402.13 lakhs and ₹ 927.96 lakhs, total net profit/(loss) after tax of ₹ 3.88 lakhs and ₹ 7.64 lakhs, total comprehensive profit of ₹ 3.88 lakhs and ₹ 7.64 lakhs, for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022, respectively and cash inflows (net) of ₹ (3.59) lakhs for the period from April 1, 2022 to September 30, 2022, as considered in the Statement.
8. The consolidated unaudited financial results also includes the Group's share of net profit after tax of ₹ 63.19 lakhs and ₹ 164.65 lakhs and total comprehensive profit of ₹ 63.19 lakhs and ₹ 164.65 lakhs for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022, as considered in the Statement, in respect of one foreign associate, based on its financial results which have been reviewed by its auditor and their report has been shared with us.

The interim unaudited financial results and other unaudited financial informations of the above subsidiary has not been reviewed by its auditor or by us and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is solely on such interim unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Place: Mumbai
Date : November 4, 2022


Rajen Ashar
Partner
Membership No. 048243
UDIN:22048243BCAHT16839

ORBIT EXPORTS LIMITED
CIN NO:L40300MH1983PLC030872

Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai- 400020
Telephone: 66255262; Fax: 23756599 Email: investors@orbitexports.com
Website: www.orbitexports.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED SEPTEMBER 30, 2022

₹ in Lakhs

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	5,387.33	5,122.30	2,815.02	10,509.63	4,802.82	12,461.75
(b)	Other Operating Income	90.26	74.93	32.96	165.19	62.65	213.07
2	Other Income	86.80	151.89	118.46	238.69	201.65	442.17
3	Total Income	5,564.39	5,349.12	2,966.44	10,913.51	5,067.12	13,116.99
4	Expenses :						
(a)	Cost of materials consumed	1,908.59	2,271.32	997.69	4,179.91	2,032.18	5,421.56
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	11.39	(606.43)	55.91	(595.04)	(279.77)	(975.51)
(c)	Employee benefits expense	727.05	672.26	512.68	1,399.31	996.97	2,288.30
(d)	Finance costs	90.44	74.70	24.75	165.14	51.15	194.87
(e)	Depreciation and amortisation expense	340.73	333.83	258.04	674.56	512.53	1,186.53
(f)	Other expenses	1,216.83	1,146.85	554.34	2,363.68	992.08	2,904.51
	Total Expenses	4,295.03	3,892.53	2,403.41	8,187.56	4,305.14	11,020.26
5	Profit/(loss) before share of profit of Associate, exceptional items and Tax	1,269.36	1,456.59	563.03	2,725.95	761.98	2,096.73
6	Share of Profit/(loss) of Associate	63.18	101.46	45.94	164.64	93.46	259.97
7	Profit / (loss) before Exceptional items and tax	1,332.54	1,558.05	608.97	2,890.59	855.44	2,356.70
(a)	Exceptional Items (Refer note 4)			-	-	-	51.68
	Profit/(loss) before tax	1,332.54	1,558.05	608.97	2,890.59	855.44	2,305.02
8	Tax expenses						
(a)	Current Tax	332.31	389.96	82.02	722.27	158.32	469.34
(b)	Tax adjustments for earlier years	-	-	-	-	-	4.67
(c)	Deferred Tax	(9.18)	(45.44)	72.08	(54.62)	34.23	51.19
9	Net Profit / (Loss) for the period after tax	1,009.41	1,213.53	454.87	2,222.94	662.89	1,779.82
10	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit/(loss) :						
(i)	Re-measurement of the defined benefit plan	(1.50)	(1.00)	(8.44)	(2.50)	(13.39)	(42.90)
	Tax impact of above items	0.38	0.25	2.12	0.63	3.37	10.80
	Items that will be re-classified to profit/(loss) :						
	Exchange difference in translation of financial statement of foreign operation	35.74	42.76	(6.88)	78.50	(8.02)	13.25
	Total Other Comprehensive Income	34.62	42.01	(13.20)	76.63	(18.04)	(18.85)
11	Total Comprehensive Income	1,044.03	1,255.54	441.67	2,299.57	644.85	1,760.97
	Profit/(Loss) attributable to:						
	Owners of the parent	1,009.41	1,213.53	454.87	2,222.94	662.89	1,779.82
	Non Controlling Interest	-	-	-	-	-	-
		1,009.41	1,213.53	454.87	2,222.94	662.89	1,779.82
	Other Comprehensive Income/(Loss) attributable to:						
	Owners of the parent	34.62	42.01	(13.20)	76.63	(18.04)	(18.85)
	Non Controlling Interest	-	-	-	-	-	-
		34.62	42.01	(13.20)	76.63	(18.04)	(18.85)
	Total Comprehensive Income/(Loss) attributable to						
	Owners of the parent	1,044.03	1,255.54	441.67	2,299.57	644.85	1,760.97
	Non Controlling Interest	-	-	-	-	-	-
		1,044.03	1,255.54	441.67	2,299.57	644.85	1,760.97
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,738.31	2,738.31	2,738.31	2,738.31	2,738.31	2,738.31
13	Other Equity						16,720.53
14	Basic EPS	3.69	4.43	1.66	8.12	2.42	6.50
15	Diluted EPS	3.68	4.41	1.66	8.09	2.42	6.50

SIGNED FOR IDENTIFICATION
BY

G.M. Kapadia
G. M. KAPADIA & CO.
MUMBAI



Paul: Full

Notes


- 1 The above unaudited financial results prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 05, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 04, 2022.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The Holding Company has completed the commissioning of waterjet looms at its Kosamba Plant on October 06, 2022 and is in the process of stabilization.
- 4 There was a major fire in the financial year 2020-21 at the holding Company's warehouse located in Bhiwandi, Maharashtra. The holding company has accepted the assesment of loss done by the Insurance Company's appointed Surveyor in the month of April 2022. During the quarter & financial year ended March 2022, the holding Company has booked an exceptional loss of ₹ 51.68 Lakhs based on such assesment in addition to the exceptional loss of ₹ 178.73 Lakhs recognised during the quarter & financial year ended March 2021.
- 5 The Board of Directors of the Holding Company in its meeting held today have approved the proposal for buyback of 4,08,163 Equity Shares of the Company at a price of Rs. 245/- (Rupees Two hundred and forty five only) per Equity Share for an amount not exceeding Rs. 1000 Lakhs (Rupees One thousand Lakhs) for cash (the "Buyback"), excluding transaction costs, by way of Tender Offer through the stock exchange mechanism. The Buyback is subject to all applicable statutory approvals.
- 6 The Group has two segments Manufacturing of Textile and Renewable Power Energy. The gross operating income and profit from the Renewable Power Energy segment is below the norms prescribed in Ind AS 108, "Operating Segments". Hence separate disclosure have not been made.
- 7 Figures of the previous periods have been regrouped/reclassified to conform the figures of current period.

Place : Mumbai
Date : November 04, 2022



For Orbit Exports Limited

Pankaj Seth
Chairman and Managing Director
DIN: 00027554

SIGNED FOR IDENTIFICATION
BY 
G. M. KAPADIA & CO.
MUMBAI

Orbit Exports Limited

Unaudited Statement of Consolidated Assets and Liabilities as at September 30, 2022


₹ in Lakhs

Particulars	Unaudited as at	Audited as at
	Sept 30, 2022	March 31, 2022
ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	15,389.18	14,570.24
b. Capital work-in-progress	143.15	100.89
c. Intangible assets	28.59	31.68
d. Right of Use Assets	717.11	519.05
e. Financial Assets		
i) Investments	1,459.37	1,294.73
ii) Other financial assets	1,433.86	1,115.90
f. Other Non-Current assets	210.98	263.82
Total Non-current Assets	19,382.24	17,896.31
2. CURRENT ASSETS		
a. Inventories	4,938.25	3,986.47
b. Financial Assets		
i) Trade receivables	2,644.68	2,366.85
ii) Cash and cash equivalents	292.45	171.42
iii) Bank balances other than (ii) above	1,361.81	1,359.13
iv) Loans	106.97	4.18
v) Other financial assets	87.85	628.27
c. Other current assets	1,550.67	1,496.05
Total Current Assets	10,982.68	10,012.37
Total Assets	30,364.92	27,908.68
EQUITY AND LIABILITIES		
1. EQUITY		
a. Equity Share capital	2,738.31	2,738.31
b. Other Equity	19,050.08	16,720.53
Total Equity	21,788.39	19,458.84
2. NON-CURRENT LIABILITIES		
a. Financial Liabilities		
i) Borrowings	2,168.07	1,914.64
ii) Lease Liabilities	612.18	425.32
iii) Other financial liabilities	9.00	9.00
b. Deferred tax liabilities (net)	1,077.20	1,132.43
c. Other non-current liabilities	423.14	460.70
d. Provisions	162.12	154.53
Total Non-current Liabilities	4,451.71	4,096.62
3. CURRENT LIABILITIES		
a. Financial Liabilities		
i) Borrowings	1,771.81	2,002.60
ii) Lease Liabilities	132.71	124.73
iii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	36.33	100.50
Total outstanding dues of creditors other than Micro and Small	646.87	387.06
iv) Other financial liabilities	818.08	950.26
b. Other current liabilities	270.07	679.89
c. Provisions	52.22	52.22
d. Current Tax Liabilities (net)	396.73	55.96
Total Current Liabilities	4,124.82	4,353.22
Total Equity and Liabilities	30,364.92	27,908.68

SIGNED FOR IDENTIFICATION
BY
Pankaj
G. M. KAPADIA & CO.
MUMBAI

For Orbit Exports Limited

Pankaj Seth



Pankaj Seth
Chairman and Managing Director
DIN: 00027554

Place : Mumbai
Date : November 04, 2022

Orbit Exports Limited

Unaudited Consolidated Statement of Cash Flows for the period ended September 30, 2022

₹ in Lakhs

Particulars	For the period ended	
	Sept 30, 2022	Sept 30, 2021
	Unaudited	Unaudited
Cash flow from operating activities		
Profit/(loss) before tax	2,890.59	855.44
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortisation expense	674.56	512.53
Share of Profit/(Loss) of Associate	(164.64)	(93.46)
Interest expenses	165.14	51.15
Bad debts written off	-	10.21
Amortisation of deferred revenue	(37.56)	(33.15)
Unrealised foreign exchange loss/(gain)	15.32	(88.35)
Mark-to-market (gain)/loss on derivative financial instruments	177.60	(29.30)
Loss on sale of Property Plant Equipment	16.15	
Provision for gratuity	5.00	39.57
Interest income	(84.78)	(61.78)
Allowances for Bad and Doubtful debts	3.87	50.68
Employee Share Based Payments	29.98	-
Interest income on financial asset at amortised cost	(0.77)	(4.40)
Operating Profit before Change in operating assets and liabilities	3,690.46	1,209.14
Change in operating assets and liabilities :		
(Increase)/Decrease in trade receivables	(396.11)	(211.45)
(Increase)/Decrease in inventories	(951.77)	(458.80)
(Increase)/Decrease in other financial assets	13.07	23.65
(Increase)/Decrease in other current/non-current assets	(55.06)	(258.21)
Increase/(Decrease) in trade payables	195.64	109.73
Increase/(Decrease) in provisions	0.09	79.21
Increase/(Decrease) in other current/non-current liabilities	(332.40)	(165.04)
Increase/(Decrease) in current financial liabilities	(132.70)	306.94
Cash generated from operations	2,031.22	635.17
Direct taxes paid (net of refunds)	(379.95)	(122.27)
Net cash flow from/(used in) operating activities (A)	1,651.27	512.90
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(1,500.59)	(2,456.93)
Repayments / (Disbursements) of loans given	(102.79)	(0.38)
Interest Received	84.78	14.61
Redemption of fixed deposit	195.00	771.64
Investments made in fixed deposit	(3.00)	(59.00)
Investments made in Corporate deposit	-	(500.00)
Net cash flow from/(used in) investing activities (B)	(1,326.60)	(2,230.06)
Cash flows from financing activities		
Proceeds from/(Repayments) of current borrowings	(230.79)	1,195.04
Proceeds from/(Repayments) of non-current borrowings	253.43	1,507.97
Repayment of Lease liabilities	(86.68)	(84.16)
Dividend Deposited with IEPF	-	(2.39)
Interest and finance charges	(139.60)	(51.15)
Net cash flow from/(used in) in financing activities (C)	(203.64)	2,565.31
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	121.03	848.15
Cash and cash equivalents at the beginning of the year	171.42	292.73
Cash and cash equivalents at the end of the period	292.45	1,140.88

Notes:-

a) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

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BY
G. M. Kapadia
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MUMBAI

Place : Mumbai
Date : November 04, 2022



For Orbit Exports Limited
Pankaj Seth
Pankaj Seth
Chairman and Managing Director
DIN: 00027554