

ORBIT EXPORTS LIMITED
CIN NO:L40300MH1983PLC030872

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

		₹ in Lakhs					
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2018	Sept 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	2,771.23	3,383.85	2,793.12	10,198.69	9,575.53	12,520.67
(b)	Other Operating Income	75.23	91.16	62.09	293.68	432.50	502.37
2	Other Income	134.39	46.21	59.77	216.25	266.23	357.39
3	Total Income	2,980.85	3,521.22	2,914.98	10,708.62	10,274.27	13,380.43
4	Expenses :						
(a)	Cost of materials consumed	1,071.56	1,213.12	1,055.85	3,837.41	3,681.74	4,741.79
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	109.73	49.99	(222.88)	(15.08)	(218.05)	(136.07)
(c)	Employee benefits expense	540.18	560.24	461.00	1,555.60	1,326.46	1,779.79
(d)	Finance costs	41.51	30.39	9.65	109.41	37.71	53.50
(e)	Depreciation and amortisation expense	216.17	195.88	186.15	596.51	535.65	722.44
(f)	Power & fuel	123.48	83.63	147.89	318.38	442.98	576.50
(g)	Other expenses	453.39	599.72	519.65	1,625.69	1,699.26	2,136.72
	Total Expenses	2,556.02	2,732.97	2,157.31	8,027.92	7,505.75	9,874.67
5	Profit/(loss) before exceptional items and Tax	424.83	788.25	757.67	2,680.70	2,768.52	3,505.76
6	Exceptional items	-	-	-	-	-	-
7	Profit / (loss) before tax	424.83	788.25	757.67	2,680.70	2,768.52	3,505.76
8	Tax expenses						
(a)	Current Tax	62.14	57.99	209.90	542.94	882.93	991.19
(b)	Deferred Tax	84.57	122.76	25.33	214.03	33.10	23.69
(c)	Tax adjustments for earlier years	(148.82)	-	-	(148.82)	-	-
9	Net Profit / (Loss) for the period after tax	426.94	607.50	522.44	2,072.55	1,852.49	2,490.88
10	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit/(loss) :						
(i)	Re-measurement of the defined benefit plan	1.33	(3.73)	(1.55)	(5.93)	(4.58)	(9.03)
	Tax impact of above items	(0.39)	1.09	-	1.73	-	-
(b)	Items that will be re-classified to profit/(loss)	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	0.94	(2.64)	(1.55)	(4.20)	(4.58)	(9.03)
11	Total Comprehensive Income for the period	427.88	604.86	520.89	2,068.35	1,847.91	2,481.85
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,825.79	2,825.79	2,870.23	2,825.79	2,870.23	2,825.79
13	Other Equity						11,151.14
14	Earning Per Share - (Basic, diluted and not annualised) (₹)	1.51	2.15	1.82	7.33	6.45	8.69

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 04, 2019.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and nine months ended December 31, 2018.
- Effective from April 1, 2018, the Company has adopted Ind AS 115 on 'Revenue from Contracts with Customers' using the cumulative catch-up transition method. The adoption of this standard did not have any material impact on the above financial results.
- Effective April 1, 2018, the Company has adopted Appendix B to Ind AS 21 'Foreign Currency Transactions and Advance Considerations'. The application of Appendix B to Ind AS 21 did not have any material impact on the financial statements of the Company.
- The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in Ind AS 108, hence separate disclosure have not been made.
- Figures of previous periods have been regrouped wherever necessary.

For Orbit Exports Limited

Place : Mumbai
Date : February 04, 2019

Pankaj Seth
Chairman & Managing Director