

ORBIT EXPORTS LIMITED
CIN NO:L40300MH1983PLC030872

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

₹ in Lakhs

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2018	June 30, 2018	Sept 30, 2017	Sept 30, 2018	Sept 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	3,383.85	4,043.62	3,094.46	7,427.46	6,782.42	12,520.67
(b)	Other Operating Income	91.16	127.29	176.24	218.45	370.41	502.37
2	Other Income	46.21	35.64	120.46	81.85	206.46	357.39
3	Total Income	3,521.22	4,206.55	3,391.16	7,727.76	7,359.29	13,380.43
4	Expenses :						
(a)	Cost of materials consumed	1,213.12	1,552.73	1,254.25	2,765.85	2,625.89	4,741.79
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	49.99	(174.80)	(7.88)	(124.81)	4.83	(136.07)
(c)	Employee benefits expense	560.24	455.18	446.48	1,015.42	865.46	1,779.79
(d)	Finance costs	30.39	37.51	12.55	67.90	28.06	53.50
(e)	Depreciation and amortisation expense	195.88	184.46	181.83	380.34	349.50	722.44
(f)	Power & fuel	83.63	111.27	153.95	194.90	295.09	576.50
(g)	Other expenses	599.72	572.58	518.40	1,172.30	1,179.61	2,136.72
	Total Expenses	2,732.97	2,738.93	2,559.58	5,471.90	5,348.44	9,874.67
5	Profit/(loss) before exceptional items and Tax	788.25	1,467.62	831.58	2,255.86	2,010.85	3,505.76
6	Exceptional items	-	-	-	-	-	-
7	Profit / (loss) before tax	788.25	1,467.62	831.58	2,255.86	2,010.85	3,505.76
8	Tax expenses						
(a)	Current Tax	57.99	422.81	282.25	480.80	673.03	991.19
(b)	Deferred Tax	122.76	6.70	3.24	129.46	7.77	23.69
9	Net Profit / (Loss) for the period after tax	607.50	1,038.11	546.09	1,645.60	1,330.05	2,490.88
10	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit or loss :						
(i)	Re-measurement of the defined benefit plan	(3.73)	(3.53)	(1.55)	(7.26)	(3.03)	(9.03)
	Tax impact of above items	1.09	1.03	-	2.12	-	-
(b)	Items that will be re-classified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	(2.64)	(2.50)	(1.55)	(5.14)	(3.03)	(9.03)
11	Total Comprehensive Income for the period	604.86	1,035.61	544.54	1,640.46	1,327.02	2,481.85
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,825.79	2,825.79	2,870.23	2,825.79	2,870.23	2,825.79
13	Other Equity						11,151.14
14	Earning Per Share - (Basic, diluted and not annualised) (₹)	2.15	3.67	1.90	5.82	4.63	8.69

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2018.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and half year ended September 30, 2018.
- Effective from April 1, 2018, the Company has adopted Ind AS 115 on 'Revenue from Contracts with Customers' using the cumulative catch-up transition method. The adoption of this standard did not have any material impact on the above financial results.
- Effective April 1, 2018, the Company has adopted Appendix B to Ind AS 21 'Foreign Currency Transactions and Advance Considerations'. The application of Appendix B to Ind AS 21 did not have any material impact on the financial statements of the Company.
- The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in Ind AS 108, hence separate disclosure have not been made.
- Figures of previous periods have been regrouped wherever necessary.

For Orbit Exports Limited

Place : Mumbai
Date : October 31, 2018

Pankaj Seth
Chairman & Managing Director

Orbit Exports Limited
Statement of Standalone Assets and Liabilities as at September 30, 2018

₹ in Lakhs

Particulars	As at	
	September 30, 2018	March 31, 2018
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment	10,680.72	9,096.20
Capital work-in-progress	171.97	182.82
Intangible Assets	64.25	76.02
Financial assets		
Investments	692.67	692.67
Loans	148.58	121.76
Other financial assets	15.95	47.50
Other non-current assets	163.19	762.96
Total Non-current Assets	11,937.33	10,979.93
Current Assets		
Inventories	2,821.96	2,740.80
Financial Assets		
Trade receivables	3,548.71	3,116.15
Cash and cash equivalents	654.45	299.86
Bank balances other than above	829.46	595.58
Loans	4.84	3.66
Other financial assets	144.31	99.97
Current tax assets (Net)	70.85	68.78
Other current assets	834.67	856.44
Total Current Assets	8,909.25	7,781.24
TOTAL ASSETS	20,846.58	18,761.17
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	2,825.79	2,825.79
Other Equity	12,791.62	11,151.14
Total Equity	15,617.41	13,976.93
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Borrowings	688.00	516.69
Other financial liabilities	309.00	459.00
Provisions	135.54	119.13
Deferred tax liabilities (Net)	1,095.57	968.23
Other non-current liabilities	607.93	369.92
Total Non-current Liabilities	2,836.04	2,432.97
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables		
Total outstanding dues of micro enterprises and small companies	-	-
Total outstanding dues of creditors other than micro enterprises and small companies	234.75	344.94
Other financial liabilities	1,788.10	1,617.43
Other current liabilities	122.41	250.00
Provisions	82.31	50.56
Current Tax Liabilities (Net)	165.56	88.34
Total Current Liabilities	2,393.13	2,351.27
Total Equity and Liabilities	20,846.58	18,761.17

Note: Figures of previous periods have been regrouped wherever necessary.

For Orbit Exports Limited

Place : Mumbai
Date : October 31, 2018

Pankaj Seth
Chairman & Managing Director