

ORBIT EXPORTS LTD.
CIN NO:L40300MH1983PLC030872

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

S. No.	Particulars	Quarter Ended			₹ in Lakhs
		June 30, 2018	March 31, 2018	June 30, 2017	Year Ended
		Unaudited	Audited	Unaudited	March 31, 2018
				Audited	
1	Revenue from Operations				
(a)	Net Sales	4,043.62	2,945.13	3,687.96	12,520.67
(b)	Other Operating Income	127.29	69.87	194.17	502.37
2	Other Income	35.64	91.16	86.00	357.39
3	Total Income	4,206.55	3,106.16	3,968.13	13,380.43
4	Expenses :				
(a)	Cost of materials consumed	1,552.73	1,060.05	1,371.64	4,741.79
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(174.80)	81.98	12.71	(136.07)
(c)	Employee benefits expense	455.18	453.34	418.98	1,779.79
(d)	Finance costs	37.51	15.79	15.51	53.50
(e)	Depreciation and amortisation expense	184.46	186.79	167.66	722.44
(f)	Power & fuel	111.27	133.52	141.14	576.50
(g)	Other expenses	572.58	437.46	661.21	2,136.72
	Total Expenses	2,738.93	2,368.93	2,788.85	9,874.67
5	Profit/(loss) before exceptional items and Tax	1,467.62	737.23	1,179.28	3,505.76
6	Exceptional items	-	-	-	-
7	Profit / (loss) before tax	1,467.62	737.23	1,179.28	3,505.76
8	Tax expenses				
(a)	Current Tax	423.84	108.27	390.78	991.19
(b)	Deferred Tax	5.67	(9.41)	4.53	23.69
9	Net Profit / (Loss) for the period after tax	1,038.11	638.37	783.97	2,490.88
10	Other Comprehensive Income (net of tax)				
(a)	Items that will not be re-classified to profit/ (loss) :				
(i)	Re-measurement of the defined benefit plan (net of tax)	(2.50)	(4.45)	(1.48)	(9.03)
(b)	Items that will be re-classified to profit/ (loss)	-	-	-	-
	Total Other Comprehensive Income (after tax)	(2.50)	(4.45)	(1.48)	(9.03)
11	Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period)	1,035.61	633.92	782.49	2,481.85
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,825.79	2,825.79	2,870.23	2,825.79
13	Other Equity				11,151.14
14	Earning Per Share - (Basic, diluted and not annualised) (₹)	3.67	2.23	2.73	8.69

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 7, 2018.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended June 30, 2018.
- Effective from April 1, 2016, the Company has adopted Ind AS 115 on 'Revenue from Contracts with Customers' using the cumulative catch-up transition method. The adoption of this standard did not have any material impact on the above financial results.
- Effective April 1, 2018, the Company has adopted Appendix B to Ind AS 21 'Foreign Currency Transactions and Advance Considerations'. The application of Appendix B to Ind AS 21 did not have any material impact on the financial statements of the Company.
- Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full FY 2017-18 and the published year to date figures upto December 31, 2017.
- The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in Ind AS 108, hence separate disclosure have not been made.

For Orbit Exports Limited

Place : Mumbai
Date : August 07, 2018

Pankaj Seth
Chairman & Managing Director