

**ORBIT EXPORTS LTD.**  
**CIN NO:L40300MH1983PLC030872**

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**Statement Of Standalone Unaudited Financial Results For The Quarter  
Ended June 30, 2017**

(Rs in Lakhs)

Sr. No.	Particulars	Unaudited Quarter Ended	
		June 30, 2017	June 30, 2016
1	<b>Revenue from Operations</b>		
(a)	Net Sales	3,687.96	3,533.22
(b)	Other Operating Income	194.17	181.98
2	Other Income	86.00	90.78
3	<b>Total Income</b>	<b>3,968.13</b>	<b>3,805.98</b>
4	<b>Expenses :</b>		
(a)	Cost of materials consumed	1,371.64	1,709.34
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.71	(151.50)
(c)	Employee benefits expense	418.98	325.75
(d)	Finance costs	15.51	31.66
(e)	Depreciation and amortisation expense	167.66	169.56
(f)	Power & fuel	141.14	106.99
(g)	Other expenses	661.21	498.58
	<b>Total Expenses</b>	<b>2,788.85</b>	<b>2,690.38</b>
5	Profit from ordinary activities before Tax	1,179.28	1,115.60
6	Tax expenses		
	Current Tax	390.78	316.38
	Deferred Tax	4.53	9.00
7	Net Profit for the period	783.97	790.22
	Other Comprehensive Income (net of tax)		
	Items that will not be re-classified to profit or loss :		
	Re-measurement of the defined benefit plan (net of tax)	(1.48)	(6.34)
8	Total Other Comprehensive Income	782.49	783.88
9	Total Comprehensive Income for the period		
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	2870.23	1435.12
11	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	2.73	2.75

**Notes :**

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 11, 2017.
- The Statutory Auditors of the Company have carried out a limited review of the results for the current quarter only. The results and other financial information for the quarter ended June 30, 2016 have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.
- Results for the quarter ended June 30, 2017 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the quarter ended June 30, 2016 have been restated to comply with Ind AS and are comparable on like to like basis.

- 4 Reconciliation of Net Profit after tax as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended June 30, 2016 :

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited
	Net Profit/ (Loss) after tax for the period under previous Indian GAAP	736.38
	Benefit / (Charge) :	
a	Impact on Expected Credit Loss on Trade Receivables	(7.47)
b	Effect of measuring financial instruments at fair value	43.35
c	On account of amortisation of Government grant reclassified as deferred income	11.52
d	Impact on amortisation of Leasehold land	(0.12)
e	Impact on discounting of Security Deposits :	
	- Lease Rent	(0.75)
	- Finance Income	0.97
f	Reclassification of Actuarial gains/(losses), arising in respect of employee benefits scheme, to other comprehensive income (net of tax)	6.34
	Net Profit/ (Loss) as per Ind AS	790.22

- 5 The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in Ind AS 108, hence separate disclosure have not been made.
- 6 Pursuant to the approval of Shareholders, through postal ballot and e-voting on February 7, 2017, the Company, on February 16, 2017, issued and allotted 1,43,51,150 Ordinary Equity shares of Rs. 10/- each, as fully paid-up Bonus Shares in the proportion of 1 (One) Bonus Share of Rs. 10/- each for every existing 1 (One) Ordinary Equity Share of Rs. 10/- each held as on the Record Date i.e February 15, 2017.

For Orbit Exports Limited

Place : Mumbai  
Date : September 11, 2017

Pankaj Seth  
Chairman & Managing Director