



orbit exports ltd.

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 TEL.: +91-22-6625 6262, FAX: +91-22-2282 2031, E-mail: investors@orbitexports.com; Website: www.orbitexports.com; CIN: L40300MH1983PLC030872
 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(₹ in Lacs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended		Year ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Audited (Refer note no 5)	Unaudited	Audited (Refer note no 5)	Audited	Audited	Audited	Audited
I Revenue							
Revenue from operations (net)	3,358.77	2,795.41	3,293.82	13,053.35	14,673.89	13,437.26	14,811.04
Other income	(0.63)	74.40	43.26	281.76	242.34	313.79	242.34
Total Revenue	3,358.14	2,869.81	3,337.08	13,335.11	14,916.23	13,751.05	15,053.38
II Expenses							
Cost of materials consumed	1,358.49	1,094.88	2,346.74	4,733.82	7,983.00	5,003.02	8,086.21
Purchase of stock in trade	-	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	214.38	6.46	(556.26)	807.86	(890.14)	637.71	(1,086.04)
Employee benefits expenses	396.09	382.67	368.70	1,429.59	1,416.71	1,547.59	1,524.57
Finance costs	100.94	15.78	38.15	180.21	116.48	180.21	116.48
Depreciation and amortization expense	169.95	170.19	162.07	679.29	593.40	691.81	597.55
Other expenses	661.07	559.56	465.21	2,399.55	2,025.64	2,623.69	2,269.02
Total Expenses	2,900.92	2,229.54	2,824.61	10,230.32	11,245.09	10,684.03	11,507.79
III Profit(Loss) before exceptional items and tax	457.22	640.27	512.47	3,104.79	3,671.14	3,067.02	3,545.59
IV Exceptional items	-	-	(2.46)	(54.30)	(22.84)	(54.30)	(22.84)
V Profit before extraordinary items and tax	457.22	640.27	514.93	3,159.09	3,693.98	3,121.32	3,568.43
VI Extraordinary Items	-	-	-	-	-	-	-
VII Profit before tax	457.22	640.27	514.93	3,159.09	3,693.98	3,121.32	3,568.43
VIII Tax Expense:							
Current Tax	190.30	217.50	197.23	1,037.80	1,061.49	1,043.45	1,064.13
Deferred Tax	8.10	7.50	35.90	35.60	191.35	33.63	192.71
Tax Adjustment of earlier years	40.96	-	(11.72)	40.96	(11.72)	40.96	(11.72)
Total Tax Expense	239.36	225.00	221.41	1,114.36	1,241.12	1,118.04	1,245.12
IX Profit(Loss) before share in Net Profit/(Loss) of Associates	217.86	415.27	293.52	2,044.73	2,452.86	2,003.28	2,323.31
X Add : Shares in Net Profit of Associates	-	-	-	-	-	108.18	1.38
XI Profit(Loss) for the Period	217.86	415.27	293.52	2,044.73	2,452.86	2,111.46	2,324.69
Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	2,870.23	1,435.12	1,434.22	2,870.23	1,434.22	2,870.23	1,434.22
Reserves excluding Revaluation Reserves				9,916.58	9,780.34	10,008.49	9,805.50
Earnings per Equity Share (Face Value of ₹ 10)							
(1) Basic (in Rupees)	0.76	1.45	1.02	7.12	8.56	7.36	8.11
(2) Diluted (in Rupees)	0.76	1.45	1.02	7.12	8.55	7.36	8.11

Statement of Assets and Liabilities as required under clause 41(ea) of the Listing Agreement				
(₹ in Lacs)				
Particulars	STANDALONE		CONSOLIDATED	
	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)
I. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	2,870.23	1,434.22	2,870.23	1,434.22
(b) Reserves and surplus	9,916.58	9,780.34	10,008.49	9,805.50
	12,786.81	11,214.56	12,878.72	11,239.72
2. Money received against employee share options	-	7.83	-	7.83
3. Non-current liabilities				
(a) Long-term borrowings	969.42	1,996.97	969.42	1,996.97
(b) Deferred tax liabilities (Net)	954.06	918.45	957.11	923.57
(c) Long-term provisions	83.75	40.45	83.75	40.45
	2,007.23	2,955.87	2,010.28	2,960.99
4. Current Liabilities				
(a) Short-term borrowings	-	1,523.29	-	1,523.29
(b) Trade payables				
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	255.67	187.98	258.65	187.98
(c) Other current liabilities	1,141.43	1,293.68	1,141.43	1,258.49
(d) Short-term provisions	537.94	417.36	552.96	431.54
	1,935.04	3,422.31	1,953.04	3,401.30
TOTAL	16,729.08	17,600.57	16,842.04	17,609.84
II. ASSETS				
1. Non-current assets				
(a) Fixed Assets				
(i) Tangible assets	8,017.26	8,448.63	8,024.42	8,460.95
(ii) Intangible assets	83.15	-	83.15	-
(iii) Capital work-in-progress	20.81	209.04	20.81	209.04
(b) Non-current investments	691.85	462.13	297.02	223.82
(c) Long-term loans and advances	559.09	291.69	571.67	299.29
	9,372.16	9,411.49	8,997.07	9,193.10
2. Current Assets				
(a) Current investments	-	-	-	-
(b) Inventories	2,506.98	3,259.18	3,423.77	4,005.80
(c) Trade receivables	3,513.13	3,442.52	3,065.66	2,915.65
(d) Cash and cash equivalents	660.54	583.67	674.17	586.01
(e) Short-term loans and advances	675.49	902.51	680.59	908.08
(f) Other current assets	0.78	1.20	0.78	1.20
	7,356.92	8,189.08	7,844.97	8,416.74
TOTAL	16,729.08	17,600.57	16,842.04	17,609.84
Notes:				
1 The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on May 22, 2017. The statutory auditor of the company have audited the financial results for the year ended March 31, 2017.				
2 The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.				
3 Pursuant to the approval of the Shareholders, through postal ballot and e-voting on February 7, 2017, the Company, on February 16, 2017, issued and allotted 1,43,51,150 Ordinary Equity Shares of Rs.10/- each, as fully paid-up Bonus Shares in the proportion of 1 (One) Bonus Share of Rs.10/- each for every existing 1 (One) Ordinary Equity Shares of Rs.10/- each held as on the Record Date i.e. February 15, 2017.				
4 The Board of Directors have recommended a dividend of Rs. 0.60/- per equity share of Rs.10/- each (6%) for the financial year ended on March 31, 2017, subject to Shareholder's approval in the ensuing Annual Genral Meeting, whereby making total dividend for the year Rs. 1.60/- per equity share of Rs. 10/- each.				
5 Figures of the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year. Also the figures upto the end of third quarter were subjected to limited review and not subjected to audit.				
6 Previous year/period figures have been recasted / regrouped wherever necessary.				
			by order of the board For Orbit Exports Limited	
Place : Mumbai.			Pankaj Seth	
Dated: May 22, 2017			Managing Director	
			DIN: 00027554	