



orbit exports ltd.

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PART I

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net sales/ Income from Operations (Net of excise duty)	2,715.74	3,061.14	2,849.85	9,310.10	10,949.76	14,166.21
	(b) Other Operating Income	156.50	184.56	156.56	523.04	567.35	679.72
	Total income from operations (net)	2,872.24	3,245.70	3,006.41	9,833.14	11,517.11	14,845.93
2	Expenses						
	a) Cost of materials consumed	1,094.88	571.11	1,591.52	3,375.33	5,578.18	7,924.92
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.46	738.52	(340.23)	593.48	(333.88)	(890.14)
	d) Employee benefits expense	382.67	318.74	357.14	1,033.50	1,048.01	1,416.71
	e) Depreciation and amortisation expense	170.19	169.59	155.00	509.34	431.33	593.40
	f) Other expenses	559.56	581.69	515.73	1,738.48	1,618.51	2,083.72
	Total expenses	2,213.76	2,379.65	2,279.16	7,250.13	8,342.15	11,128.61
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	658.48	866.05	727.25	2,583.01	3,174.96	3,717.32
4	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (3+2(e))	828.67	1,035.64	882.25	3,092.35	3,606.29	4,310.72
5	Other Income						
	a) Other Income	9.06	12.47	14.02	35.04	45.04	58.10
	b) Foreign Exchange Gain / (Loss)	(11.49)	98.85	3.73	108.79	17.00	12.20
6	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+5)	656.05	977.37	745.00	2,726.84	3,237.00	3,787.62
7	Finance costs	15.78	31.83	23.80	79.27	78.33	116.48
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (6-7)	640.27	945.54	721.20	2,647.57	3,158.67	3,671.14
9	Exceptional items						
	a) Profit on sale of Fixed Assets	-	54.30	-	54.30	20.38	22.84
10	Profit/ (Loss) from ordinary activities before tax (8+9)	640.27	999.84	721.20	2,701.87	3,179.05	3,693.98
11	Tax expense	225.00	324.62	271.55	875.00	1,019.71	1,241.12
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	415.27	675.22	449.65	1,826.87	2,159.34	2,452.86
13	Extraordinary items & prior period items (net of tax expense)	-	-	-	-	-	-
14	Net Profit/ (Loss) for the period (12-13)	415.27	675.22	449.65	1,826.87	2,159.34	2,452.86
15	Paid-up equity share capital (Face Value of share Rs.10/- each)	1,435.12	1,435.12	1,432.92	1,435.12	1,432.92	1,434.22
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	9,780.34
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	2.89	4.71	3.14	12.73	15.09	17.14
	(b) Diluted	2.89	4.70	3.14	12.72	15.08	17.13
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	2.89	4.71	3.14	12.73	15.09	17.14
	(b) Diluted	2.89	4.70	3.14	12.72	15.08	17.13

Notes:

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on January 25, 2017. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended December 31, 2016.
- The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- Tax expense includes deferred tax.
- The Board of Directors at its meeting held on January 25, 2017, has declared an interim dividend of Rs. 2.00 Per Equity share of Face of Rs. 10.00 each.
- Previous year/period figures have been recasted / regrouped wherever necessary.

Place: Mumbai
Date: January 25, 2017

FOR IDENTIFICATION

G. M. KAPADIA & CO.
MUMBAI.

For Orbit Exports Limited
By order of the Board

Pankaj Seth
Managing Director
DIN: 00027554