



orbit exports ltd.

122, 2ND FLOOR, MISTRY BHAVAN, DINSHAW WACHHA ROAD, CHURCHGATE, MUMBAI - 400 020. (MAH.)
INDIA. TEL.: +91-22-6625 6262, FAX: +91-22-22822031, E-mail: investors@orbitexports.com,
Website: www.orbitexports.com; CIN NO: L40300MH1983PLC030872

Date: December 26, 2016

To,
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

CC:
Corporate Relationship Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Symbol: ORBTEXP

Scrip Code: 512626

SUB: OUTCOME OF BOARD MEETING HELD ON DECEMBER 26, 2016

Dear Sir / Madam,


Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Monday, December 26, 2016, inter alia, recommended the following for the approval of the members through Postal Ballot and e-voting:

- 1) Re-appointment of Mr. Pankaj Seth (DIN: 00027554) as Managing Director and CEO of the Company for such term and on such remuneration with effect from April 01, 2017 as may be decided by the Board.
- 2) Re-appointment of Mrs. Anisha Seth (DIN: 00027611) as Whole Time Director of the Company for such term and on such remuneration with effect from April 01, 2017 as may be decided by the Board.
- 3) Increase in the Authorised Share Capital of the Company from Rs.15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore and Fifty Lacs only) Equity Shares of Rs.10/- (Rupees Ten) each to Rs.35,00,00,000/- (Rupees Thirty Five Crores only) divided into 3,50,00,000 (Three Crores and Fifty Lacs only) Equity Shares of Rs.10/- (Rupees Ten) each.
- 4) Consequential alteration of Capital Clause of Memorandum of Association of the Company.
- 5) Issue of Bonus Shares in the ratio of 1:1 i.e. 1 (one) Bonus Equity Share of Rs.10/- each for every 1 (One) existing fully paid up equity share of Rs.10/- each.

The meeting of the Board of Directors commenced from 11.45 A.M and concluded at 2.15 p.m.

Thanking you,

For Orbit Exports Limited


Pankaj Seth
Managing Director