



orbit exports ltd.

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PART I

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	(a) Net sales/ Income from Operations (Net of excise duty)	3,061.14	3,533.22	3,921.97	6,594.36	8,099.91	14,166.21
	(b) Other Operating Income	184.56	181.98	222.45	366.54	410.79	679.72
	Total income from operations (net)	3,245.70	3,715.20	4,144.42	6,960.90	8,510.70	14,845.93
2	Expenses						
	a) Cost of materials consumed	571.11	1,709.34	1,841.28	2,280.45	3,986.66	7,924.92
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	738.52	(151.50)	(39.69)	587.02	6.35	(890.14)
	d) Employee benefits expense	318.74	332.09	380.41	650.83	690.87	1,416.71
	e) Depreciation and amortisation expense	169.59	169.56	138.83	339.15	276.33	593.40
	f) Other expenses	581.69	597.23	527.78	1,178.92	1,098.20	2,083.72
	Total expenses	2,379.65	2,656.72	2,848.61	5,036.37	6,058.41	11,128.61
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	866.05	1,058.48	1,295.81	1,924.53	2,452.29	3,717.32
4	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (3+2(e))	1,035.64	1,228.04	1,434.64	2,263.68	2,728.62	4,310.72
5	Other Income						
	a) Other Income	12.47	13.51	16.98	25.98	31.02	58.10
	b) Foreign Exchange Gain / (Loss)	98.85	21.43	(0.47)	120.28	8.69	12.20
6	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+5)	977.37	1,093.42	1,312.32	2,070.79	2,492.00	3,787.62
7	Finance costs	31.83	31.66	25.14	63.49	54.53	116.48
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (6-7)	945.54	1,061.76	1,287.18	2,007.30	2,437.47	3,671.14
9	Exceptional items						
	a) Profit on sale of Fixed Assets	54.30	-	-	54.30	20.38	22.84
10	Profit/ (Loss) from ordinary activities before tax (8+9)	999.84	1,061.76	1,287.18	2,061.60	2,457.85	3,693.98
11	Tax expense	324.62	325.38	435.16	650.00	748.16	1,241.12
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	675.22	736.38	852.02	1,411.60	1,709.69	2,452.86
13	Extraordinary items & prior period items (net of tax expense)	-	-	-	-	-	-
14	Net Profit/ (Loss) for the period (12-13)	675.22	736.38	852.02	1,411.60	1,709.69	2,452.86
15	Paid-up equity share capital (Face Value of share Rs.10/- each)	1,435.12	1,435.12	1,429.92	1,435.12	1,429.92	1,434.22
16	Reserves excluding Revaluation Reserves						9,780.34
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	4.71	5.13	5.96	9.84	11.96	17.14
	(b) Diluted	4.70	5.13	5.90	9.83	11.85	17.13
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	4.71	5.13	5.96	9.84	11.96	17.14
	(b) Diluted	4.70	5.13	5.90	9.83	11.85	17.13

Notes:

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on November 9, 2016. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended Sept 30, 2016.
- The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- Tax expense includes deferred tax.
- Previous year/period figures have been recasted / regrouped wherever necessary.

(Rs. in Lakhs)		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 30.09.2016	As at 31.03.2016
	Unaudited	Audited
A	EQUITY AND LIABILITIES	
1	Shareholders' funds	
	(a) Share Capital	1,435.12
	(b) Reserves and Surplus	11,271.54
	(c) Money received against share warrants/Diff	-
	Sub-total - Shareholders' funds	12,706.66
2	Share application money pending allotment	7.83
3	Non-current liabilities	
	(a) Long-term borrowings	1,363.56
	(b) Deferred tax liabilities (net)	968.45
	(c) Other long-term liabilities	-
	(d) Long-term provisions	86.41
	Sub-total - Non-current liabilities	2,418.42
4	Current liabilities	
	(a) Short-term borrowings	1,523.29
	(b) Trade payables	376.78
	(c) Other current liabilities	881.44
	(d) Short-term provisions	622.63
	Sub-total - Current liabilities	3,394.02
	TOTAL - EQUITY AND LIABILITIES	17,005.93
B	ASSETS	
1	Non-current assets	
	(a) Fixed assets	8,420.47
	(b) Non-current investments	427.13
	(c) Deferred tax assets (net)	-
	(d) Long-term loans and advances	118.12
	(e) Other non-current assets	327.60
	Sub-total - Non-current assets	9,293.32
2	Current assets	
	(a) Current investments	-
	(b) Inventories	2,766.61
	(c) Trade receivables	3,718.34
	(d) Cash and Bank Balances	280.68
	(e) Short-term loans and advances	945.99
	(f) Other current assets	0.99
	Sub-total - Current assets	8,352.30
	TOTAL - ASSETS	17,005.93

By order of the Board

Place: Mumbai
Date: November 9, 2016

Anisha Seth
Whole Time Director
DIN: 00027611