



orbit exports Ltd.

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PART I

(Rs in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Income from Operations						
	(a) Net sales/ income from operations (Net of excise duty)	3,921.97	4,177.94	4,326.50	8,099.91	7,970.29	15,111.99
	(b) Other operating income	222.45	188.34	146.69	410.79	309.18	628.49
	Total income from operations (net)	4,144.42	4,366.28	4,473.19	8,510.70	8,279.47	15,740.48
2	Expenses	-	-	-	-	-	-
	a) Cost of materials consumed	1,634.55	1,959.30	2,159.49	3,593.85	4,165.85	7,559.94
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.69)	46.04	(83.95)	6.35	(230.05)	(326.30)
	d) Employee benefits expense	380.41	310.46	280.68	690.87	474.52	1,031.51
	e) Depreciation and amortisation expense	138.83	137.50	110.00	276.33	205.00	477.50
	f) Other expenses	734.51	756.50	823.57	1,491.01	1,651.39	3,084.45
	Total expenses	2,848.62	3,209.80	3,289.79	6,058.41	6,266.71	11,827.10
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,295.81	1,156.49	1,183.40	2,452.29	2,012.76	3,913.38
4	Other Income	16.98	14.04	16.62	31.02	27.51	56.62
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,312.79	1,170.53	1,200.02	2,483.31	2,040.27	3,970.00
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	1,451.62	1,308.03	1,310.02	2,759.64	2,245.27	4,447.50
7	Finance costs	25.14	29.39	33.08	54.53	69.28	127.43
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	1,287.64	1,141.14	1,166.94	2,428.78	1,970.99	3,842.57
9	Exceptional items	-	-	-	-	-	-
	a) Foreign Exchange Gain / (Loss)	(0.47)	9.16	3.29	8.69	27.18	42.12
	b) One time settlement with workers	-	-	-	-	-	(45.01)
	b) Profit on sale of Fixed Assets	-	20.38	-	20.38	-	-
10	Profit/ (Loss) from ordinary activities before tax (8+9)	1,287.17	1,170.68	1,170.23	2,457.85	1,998.17	3,839.68
11	Tax expense	435.16	313.00	328.01	748.16	523.01	1,169.78
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	852.01	857.68	842.22	1,709.69	1,475.16	2,669.90
13	Extraordinary items & prior period items (net of tax expense)	-	-	0.36	-	2.81	-
14	Net Profit/ (Loss) after taxes (12-13)	852.01	857.68	841.86	1,709.69	1,472.35	2,669.90
15	Paid-up equity share capital (Face Value of share Rs.10/- each)	1,429.92	1,429.92	1,429.92	1,429.92	1,429.92	1,429.92
16	Reserves excluding revaluation reserve						7,920.61
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	5.96	6.00	5.97	11.96	10.46	18.80
	(b) Diluted	5.90	6.00	5.97	11.85	10.46	18.80
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	5.96	6.00	5.97	11.96	10.44	18.80
	(b) Diluted	5.90	6.00	5.97	11.85	10.44	18.80

PART II							
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015							
Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a) Number of shares	6,712,178	6,712,178	6,711,178	6,712,178	6,711,178	6,711,178
	b) Percentage of shareholding	46.94	46.94	46.93	46.94	46.93	46.93
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	7,586,972	7,586,972	7,587,972	7,586,972	7,587,972	7,587,972
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.06	53.06	53.07	53.06	53.07	53.07

	Particulars	3 months ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	18
	Disposed of during the quarter	18
	Remaining unresolved at the end of the quarter	2

STATEMENT OF ASSETS AND LIABILITIES		(Rs.in Lacs)	
Particulars	STANDALONE		
	As at 30th Sept, 2015 (Unaudited)	As at 31st March, 2015 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1,429.92	1,429.92	
(b) Reserves and Surplus	9,635.61	7,920.61	
(c) Money received against share warrants		-	
Sub-total - Shareholders' funds	11,065.53	9,350.53	
2 Share application money pending allotment		-	
2 Non-current liabilities			
(a) Long-term borrowings	2,216.76	2,088.36	
(b) Deferred tax liabilities (net)	830.99	727.09	
(c) Other long-term liabilities		-	
(c) Long-term provisions	48.26	35.49	
Sub-total - Non-current liabilities	3,096.01	2,850.94	
3 Current liabilities			
(a) Short-term borrowings	995.54	1,287.67	
(b) Trade payables	194.33	239.40	
(c) Other current liabilities	1,315.07	1,279.00	
(d) Short-term provisions	286.02	534.23	
Sub-total - Current liabilities	2,790.96	3,340.30	
TOTAL - EQUITY AND LIABILITIES	16,952.50	15,541.77	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	8,638.20	7,840.63	
(b) Non-current investments	462.08	462.08	
(c) Deferred tax assets (net)		-	
(c) Long-term loans and advances	142.72	65.04	
(e) Other non-current assets		-	
Sub-total - Non-current assets	9,243.00	8,367.75	
2 Current assets			
(a) Current investments		-	
(b) Inventories	2,276.61	2,353.52	
(c) Trade receivables	3,916.78	3,039.99	
(d) Cash and cash equivalents	655.99	675.12	
(e) Short-term loans and advances	828.31	1,068.84	
(f) Other current assets	31.81	36.55	
Sub-total - Current assets	7,709.50	7,174.02	
TOTAL - ASSETS	16,952.50	15,541.77	

Notes:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on November 5, 2015. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended September 30, 2015.
- The Company has two segment Windmill Power Generation and Manufacturing of Textile, The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- The statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended September 30, 2015
- Tax expense includes deferred tax.
- The Figures of the previous periods up to June 30, 2015 were audited/reviewed by a firm of chartered accountants other than current statutory auditors. Previous period/year figures have been regrouped/reclassified/recasted, wherever necessary to confirm to current period's classification.

By order of the Board

Place: Mumbai

Date: 5th November, 2015

Pankaj Seth
Managing Director
DIN: 00027554