



orbit exports ltd.

Regd. Office: E 27-29, Adi Marzaban Street (Mangalore Street), Shahid Bhagat Singh Road, Ballard Estate, Mumbai - 400038

PART I

(Rs in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from Operations						
	(a) Net sales/ income from operations (Net of excise duty)	4,326.50	3,643.79	3,640.11	7,970.29	6,870.31	13,238.70
	(b) Other operating income	146.69	162.49	134.29	309.18	243.27	462.82
	Total income from operations (net)	4,473.19	3,806.28	3,774.40	8,279.47	7,113.58	13,701.52
2	Expenses						
	a) Cost of materials consumed	2,159.49	2,006.36	1,756.32	4,165.85	3,429.59	7,773.93
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(83.95)	(146.10)	218.70	(230.05)	436.78	(338.02)
	d) Employee benefits expense	280.68	193.84	150.33	474.52	290.45	605.17
	e) Depreciation and amortisation expense	110.00	95.00	87.00	205.00	155.00	349.35
	f) Other expenses	823.57	827.82	630.32	1,651.39	1,208.52	2,492.58
	Total expenses	3,289.79	2,976.92	2,842.67	6,266.71	5,520.34	10,883.01
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,183.40	829.36	931.73	2,012.76	1,593.24	2,818.51
4	Other Income	16.62	10.89	10.86	27.51	19.24	46.46
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,200.02	840.25	942.59	2,040.27	1,612.48	2,864.97
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	1,310.02	935.25	1,029.59	2,245.27	1,767.48	3,214.32
7	Finance costs	33.08	36.20	40.52	69.28	69.93	157.23
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	1,166.94	804.05	902.07	1,970.99	1,542.55	2,707.74
9	Exceptional items						
	a) Foreign Exchange Gain / (Loss)	3.29	23.89	(28.58)	27.18	(102.29)	1.91
	b) Profit on sale of Fixed Assets	-	-	191.14	-	191.14	175.69
10	Profit/ (Loss) from ordinary activities before tax (8+9)	1,170.23	827.94	1,064.63	1,998.17	1,631.40	2,885.34
11	Tax expense	328.01	195.00	225.00	523.01	375.00	884.73
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	842.22	632.94	839.63	1,475.16	1,256.40	2,000.61
13	Extraordinary items & prior period items (net of tax expense)	0.36	2.45	-	2.81	-	0.22
14	Net Profit/ (Loss) after taxes (12-13)	841.86	630.49	839.63	1,472.35	1,256.40	2,000.39
15	Paid-up equity share capital (Face Value of share Rs.10/- each)	1,429.91	1,429.91	1,329.92	1,429.91	1,329.92	1,384.92
16	Reserves excluding revaluation reserve						6,544.07
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	5.97	4.55	6.31	10.46	9.45	14.91
	(b) Diluted	5.97	4.55	5.87	10.46	8.79	14.42
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	5.97	4.53	6.31	10.44	9.45	14.91
	(b) Diluted	5.97	4.53	5.87	10.44	8.79	14.42

PART II							
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014							
Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a) Number of shares	6,711,178	6,710,178	6,791,663	6,711,178	6,791,663	6,710,178
	b) Percentage of shareholding	46.93	46.93	51.07	46.93	51.07	48.45
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	7,587,972	7,588,972	6,507,487	7,587,972	6,507,487	7,138,972
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.07	53.07	48.93	53.07	48.93	51.55

	Particulars	3 months ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	15
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	5

STATEMENT OF ASSETS AND LIABILITIES			(Rs.in Lacs)
Particulars	STANDALONE		
	As at 30th Sept, 2014 (Unaudited)	As at 31st March, 2014 (Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,429.92	1,384.92
	(b) Reserves and Surplus	7,378.28	5,614.02
	(c) Money received against share warrants	(0.00)	86.14
	Sub-total - Shareholders' funds	8,808.20	7,085.08
2	Non-current liabilities		
	(a) Long-term borrowings	1,855.23	2,184.16
	(b) Deferred tax liabilities (net)	642.62	569.13
	(c) Long-term provisions	43.96	39.03
	Sub-total - Non-current liabilities	2,541.81	2,792.32
3	Current liabilities		
	(a) Short-term borrowings	2,536.08	2,280.67
	(b) Trade payables	216.19	327.76
	(c) Other current liabilities	427.90	612.30
	(d) Short-term provisions	201.30	346.93
	Sub-total - Current liabilities	3,381.47	3,567.65
	TOTAL - EQUITY AND LIABILITIES	14,731.47	13,445.05
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6,837.15	6,959.50
	(b) Non-current investments	149.98	149.94
	(c) Long-term loans and advances	296.35	33.14
	Sub-total - Non-current assets	7,283.48	7,142.58

2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2,201.50	2,180.05
	(c) Trade receivables	3,701.20	2,782.67
	(d) Cash and cash equivalents	781.55	516.46
	(e) Short-term loans and advances	729.90	796.74
	(f) Other current assets	33.84	26.55
	Sub-total - Current assets	7,447.99	6,302.47
	TOTAL - ASSETS	14,731.47	13,445.05

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 5th November, 2014. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th September, 2014.
- 2 Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- 3 The statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 30.09.2014
- 4 Tax expense includes deferred tax.
- 5 Previous year/period figures have been recast/regrouped wherever necessary.
- 6 The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act, 2013 effective from April 01, 2014. However the Company has provided the depreciation as per the Schedule XIV of the Companies Act, 1956 & impact in depreciation due to change in useful life could not be quantified. The depreciation based on useful life of assets under provisions of the Companies Act, 2013 with its impact on the statement of Profit & Loss will be done at year end.
- 7 The Board of Directors at its meeting held on 05th November, 2014, recommended an Interim Dividend of 22.5%, i.e. Rs.2.25/- per equity share having paid up value of Rs.10/- each. The Company has fixed 18th November, 2014 as the Record date for the purpose of determining shareholders entitled to receive the said Interim Dividend.

By order of the Board

Place: Mumbai
Date: 5th November, 2014

Pankaj Seth
Managing Director
DIN: 00027554