



orbit exports ltd.

Regd. Office: E 27-29, Adi Marzaban Street (Mangalore Street), Shahid Bhagat Singh Road, Ballard Estate, Mumbai - 400038

PART I

(Rs in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

Sr. No.	Particulars	STANDALONE						CONSOLIDATED	
		3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED	3 MONTHS ENDED UNAUDITED	6 MONTHS ENDED UNAUDITED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.09.2013
1	Income from Operations								
	(a) Net sales/ income from operations (Net of excise duty)	3,640.11	3,230.20	3,046.04	6,870.31	5,859.91	11,726.60	3,357.44	6,587.64
	(b) Other operating income	134.29	108.98	83.59	243.27	179.48	368.72	134.29	243.27
	Total income from operations (net)	3,774.40	3,339.18	3,129.63	7,113.58	6,039.39	12,095.32	3,491.73	6,830.91
2	Expenses								
	a) Cost of materials consumed	1,756.32	1,673.27	1,690.11	3,429.59	3,449.08	7,333.91	1,919.47	3,592.74
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	218.70	218.08	254.02	436.78	277.12	68.72	(100.76)	117.32
	d) Employee benefits expense	150.33	140.12	113.32	290.45	216.41	455.91	160.41	300.53
	e) Depreciation and amortisation expense	87.00	68.00	62.03	155.00	123.55	250.21	87.36	155.36
	f) Other expenses	630.32	578.20	437.51	1,208.52	919.75	1,879.37	650.99	1,229.19
	Total expenses	2,842.67	2,677.67	2,556.99	5,520.34	4,985.91	9,988.12	2,717.47	5,395.14
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	931.73	661.51	572.64	1,593.24	1,053.48	2,107.20	774.26	1,435.77
4	Other Income	1.26	8.38	16.99	9.64	18.16	19.68	1.26	9.64
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	932.99	669.89	589.63	1,602.88	1,071.64	2,126.88	775.52	1,445.41
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	1,019.99	737.89	651.66	1,757.88	1,195.19	2,377.09	862.88	1,600.77
7	Finance costs	30.92	29.41	29.43	60.33	63.36	130.51	30.92	60.33
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	902.07	640.48	560.20	1,542.55	1,008.28	1,996.37	744.60	1,385.08
9	Exceptional items								
	a) Foreign Exchange Gain / (Loss)	(28.58)	(73.71)	(12.04)	(102.29)	(18.02)	25.82	(28.58)	(102.29)
	b) Profit on sale of Fixed Assets	191.14	-	-	191.14	-	83.10	191.14	191.14
10	Profit/ (Loss) from ordinary activities before tax (8+9)	1,064.63	566.77	548.16	1,631.40	990.26	2,105.29	907.16	1,473.93
11	Tax expense	225.00	150.00	180.01	375.00	311.70	656.31	225.00	375.00
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	839.63	416.77	368.15	1,256.40	678.56	1,448.98	682.16	1,098.93
13	Extraordinary items & prior period items (net of tax expense)	-	-	-	-	-	4.05	-	-
14	Net Profit/ (Loss) after taxes (12-13)	839.63	416.77	368.15	1,256.40	678.56	1,444.93	682.16	1,098.93
15	Paid-up equity share capital (Face Value of share Rs.10/- each)	1,329.92	1,329.92	1,269.92	1,329.92	1,269.92	1,329.92	1,329.92	1,329.92
16	Reserves excluding revaluation reserve						2,547.78		2,547.78
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):								
	(a) Basic	6.31	3.13	2.91	9.45	5.36	11.18	5.13	8.26
	(b) Diluted	5.87	3.13	2.77	8.79	5.11	11.18	4.77	7.69
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):								
	(a) Basic	6.31	3.13	2.91	9.45	5.36	11.14	5.13	8.26
	(b) Diluted	5.87	3.13	2.77	8.79	5.11	11.14	4.77	7.69

PART II		(Rs in Lacs)							
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013									
Sr. No.	Particulars	STANDALONE						CONSOLIDATED	
		3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED	3 MONTHS ENDED UNAUDITED	6 MONTHS ENDED UNAUDITED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.09.2013
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding								
	a) Number of shares	6,791,663	6,791,663	6,506,505	6,791,663	6,506,505	6,805,163	6,791,663	6,791,663
	b) Percentage of shareholding	51.07	51.07	51.24	51.07	51.24	51.17	51.07	51.07
2	Promoters and Promoter Group shareholding								
	a) Pledged/Encumbered								
	- Number of shares	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
	b) Non-Encumbered								
	- Number of shares	6,507,487	6,507,487	6,192,645	6,507,487	6,192,645	6,493,987	6,507,487	6,507,487
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.93	48.93	48.76	48.93	48.76	48.83	48.93	48.93

	Particulars	3 months ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES		(Rs.in Lacs)	
Particulars	STANDALONE		
	As at 30th Sept, 2013 (Unaudited)	As at 31st March, 2013 (Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,329.92	1,329.92
	(b) Reserves and Surplus	4,888.22	3,506.82
	(c) Money received against share warrants	191.42	-
	Sub-total - Shareholders' funds	6,409.56	4,836.74
2	Non-current liabilities		
	(a) Long-term borrowings	1,803.53	825.07
	(b) Deferred tax liabilities (net)	455.05	390.05
	(c) Long-term provisions	45.87	42.24
	Sub-total - Non-current liabilities	2,304.45	1,257.36
3	Current liabilities		
	(a) Short-term borrowings	2,345.45	1,895.88

	(b) Trade payables	242.68	290.08
	(c) Other current liabilities	295.60	263.34
	(d) Short-term provisions	249.91	212.45
	Sub-total - Current liabilities	3,133.64	2,661.75
	TOTAL - EQUITY AND LIABILITIES	11,847.65	8,755.85
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4,850.60	3,377.71
	(b) Non-current investments	349.89	250.72
	(c) Long-term loans and advances	1,320.48	625.59
	Sub-total - Non-current assets	6,520.97	4,254.02
2	Current assets		
	(a) Current investments	500.00	553.97
	(b) Inventories	1,384.58	1,549.68
	(c) Trade receivables	2,378.79	1,628.19
	(d) Cash and cash equivalents	464.56	195.02
	(e) Short-term loans and advances	580.37	549.79
	(f) Other current assets	18.38	25.18
	Sub-total - Current assets	5,326.68	4,501.83
	TOTAL - ASSETS	11,847.65	8,755.85

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 25th October, 2013. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th September, 2013.
- 2 Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- 3 During the quarter the Company has allotted 1000000 (Ten Lacs) Optionally Fully Convertible Warrants (OFCWs) to Mr. Pankaj Seth and Ms. Anisha Seth, Promoters of the Company at a price of Rs.76.57/- per warrant on preferential basis in terms of guidelines for Preferential Issue contained in chapter VII of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009.
- 4 During the quarter the Company has granted 52000 stock options to the eligible employees of the Company subject to the terms of the OEL Employees Stock Option Plan - 2013 at an exercise price of Rs.69.75/- per option.
- 5 The Company has opted to publish consolidated results along with standalone. Results of Wholly Owned Subsidiary "Orbit international Inc". incorporated in California have been included in the above results.
- 6 Earning Per Share for all the periods have been adjusted for bonus shares in the ratio of 1:2 allotted on 12th July, 2012.
- 7 Tax expense includes deferred tax.
- 8 Previous year/period figures have been recast/regrouped wherever necessary.

By order of the Board

Place: Mumbai
Date: 25th October, 2013

Pankaj Seth
Managing Director