

PART I (Rs in Lacs)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from Operations						
	(a) Net sales/ income from operations (Net of excise duty)	3,046.04	2,813.87	2,365.15	5,859.91	4,649.15	9,867.37
	(b) Other operating income	83.59	95.89	103.98	179.48	199.48	343.38
	Total income from operations (net)	3,129.63	2,909.76	2,469.13	6,039.39	4,848.63	10,210.75
2	Expenses						
	a) Cost of materials consumed	1,690.11	1,758.97	1,652.58	3,449.08	3,421.14	7,037.90
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	254.02	23.10	(104.65)	277.12	(338.40)	(374.43)
	d) Employee benefits expense	113.32	103.09	97.58	216.41	177.78	370.94
	e) Depreciation and amortisation expense	62.03	61.52	47.79	123.55	85.29	187.63
	f) Other expenses	437.51	482.24	380.39	919.75	755.52	1,487.66
	Total expenses	2,556.99	2,428.92	2,073.69	4,985.91	4,101.33	8,709.70
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	572.64	480.84	395.44	1,053.48	747.30	1,501.05
4	Other Income	16.99	1.17	0.11	18.16	0.11	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	589.63	482.01	395.55	1,071.64	747.41	1,501.05
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	651.66	543.53	443.34	1,195.19	832.70	1,688.68
7	Finance costs	29.43	33.93	20.50	63.36	39.27	117.88
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	560.20	448.08	375.05	1,008.28	708.14	1,383.17
9	Exceptional items						
	a) Foreign Exchange (Gain) / Loss	12.04	5.98	-	18.02	-	104.10
	b) One time settlement with workers	-	-	-	-	20.47	20.47
10	Profit/ (Loss) from ordinary activities before tax (8-9)	548.16	442.10	375.05	990.26	687.67	1,258.60
11	Tax expense						
	a) Current Taxes	180.01	131.69	104.00	311.70	204.00	331.20
	b) MAT Credit availed	-	-	-	-	-	(46.88)
	c) Deferred tax	-	-	-	-	-	71.37
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	368.15	310.41	271.05	678.56	483.67	902.91
13	Extraordinary items & prior period items (net of tax expense)	-	-	0.17	-	0.69	0.63
14	Net Profit/ (Loss) for the period (12-13)	368.15	310.41	270.88	678.56	482.98	902.28
15	Paid-up equity share capital (Face Value of share Rs.10/- each)	1269.92	846.61	789.07	1269.92	789.07	824.07
16	Reserves excluding revaluation reserve						2,547.78
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	2.90	2.44	2.29	5.34	4.09	7.30
	(b) Diluted	2.77	2.33	2.18	5.10	3.89	6.97
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	2.90	2.44	2.29	5.34	4.08	7.30
	(b) Diluted	2.77	2.33	2.18	5.10	3.88	6.96

PART II
SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a) Number of shares	6,506,505	4,337,670	4,338,170	6,506,505	4,338,170	4,338,170
	b) Percentage of shareholding	51.24	51.24	54.98	51.24	54.98	52.64
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	6,192,645	4,128,430	3,552,490	6,192,645	3,552,490	3,902,490
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.76	48.76	45.02	48.76	45.02	47.36

	Particulars	3 months ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	21
	Disposed of during the quarter	20
	Remaining unresolved at the end of the quarter	1

STATEMENT OF ASSETS AND LIABILITIES		(Rs.in Lacs)	
Particulars	Sept.30, 2012 Unaudited	Sept.30, 2011 Unaudited	
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1269.92	789.07	
(b) Reserves and Surplus	2870.74	2,207.04	
(c) Money received against share warrants	79.3	133.97	
Sub-total - Shareholders' funds	4219.96	3,130.07	
2 Share application money pending allotment	-	-	
3 Minority interest	-	-	
4 Non-current liabilities			
(a) Long-term borrowings	869.2	774.43	
(b) Deferred tax liabilities (net)	327.45	256.09	
(c) Other long-term liabilities	0		
(d) Long-term provisions	0		
Sub-total - Non-current liabilities	1196.65	1030.52	
5 Current liabilities			
(a) Short-term borrowings	1341.47	1,741.30	
(b) Trade payables	334.25	374.97	
(c) Other current liabilities	195.39	205.05	
(d) Short-term provisions	115.00	77.17	
Sub-total - Current liabilities	1986.11	2398.49	
TOTAL - EQUITY AND LIABILITIES	7,402.72	6,559.08	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	3454.78	2,791.92	
(b) Goodwill on consolidation *			
(c) Non-current investments	1.49	1.43	
(d) Deferred tax assets (net)			
(e) Long-term loans and advances	36.54	55.53	
(f) Other non-current assets			
Sub-total - Non-current assets	3492.81	2848.88	
2 Current assets			
(a) Current investments			
(b) Inventories	1319.14	1,627.42	
(c) Trade receivables	1836.81	1,369.37	
(d) Cash and cash equivalents	96.44	232.68	
(e) Short-term loans and advances	650.35	468.78	
(f) Other current assets	7.17	11.95	
Sub-total - Current assets	3909.91	3710.2	
TOTAL - ASSETS	7402.72	6559.08	

Notes:

- ¹ The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 25th October, 2012. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th September, 2012.
- ² The Company's business activity falls within a single primary business segment viz manufacturing and sales of fabrics. Since Dec, 2009, the Company has also generation of Power from its 0.60 MW Turbine Generator, income of which is very insignificant of the total business income. Hence the requirements of Accounting Standard (AS-17) 'Segment Reporting' specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- ³ Previous year/period figures have been recasted / regrouped wherever necessary.
- ⁴ The Company has issued and allotted 42,33,050 equity shares of Rs.10/- each fully paid as Bonus Shares on 12th July, 2012 in the ratio of 1 bonus share for every 2 shares held out of securities premium of the company. Consequently the Share Capital of the Company has increased by Rs.4,23,30,500.
- ⁵ The EPS of current period as well as of prior periods is calculated considering the increased No. of Shares resulted due to Bonus Issue.

By order of the Board

Place : Mumbai.
Dated : 25th October, 2012

Pankaj Seth
Managing Director