



orbit exports Ltd.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPT, 2011

(Rs in Lacs)

Sr. No.	Particulars	quarter ended 30th Sept.2011 (unaudited)	quarter ended 30th Sept.2010 (unaudited)	Half year ended 30th sept. 2011 (unaudited)	Half year ended 30th sept. 2010 (unaudited)	Year Ended 31st March, 2011 (Audited)
1	Net Sales/ Income from Operation	2,469.13	2,099.51	4,848.63	4,032.38	8,987.97
2	Other Income	0.11	-	0.11	-	33.14
3	Sub Total (Total income)	2,469.24	2,099.51	4,848.74	4,032.38	9,021.11
4	Total Expenditure					
	a. (Increase)/decrease in stock in trade	(104.65)	195.95	(338.40)	194.21	111.07
	b. Consumption of raw material	1,652.58	1,173.71	3,421.14	2,514.80	5,870.19
	c. Purchase of Traded goods	-	-	-	-	-
	d. Staff Cost	67.58	52.34	150.25	95.51	236.49
	e. Depreciation	47.79	12.00	85.29	24.00	88.75
	f. Other expenditure	410.39	338.27	803.52	661.58	1,389.16
	g. Sub Total	2,073.69	1,772.27	4,121.80	3,490.10	7,695.66
5	Profit from Operation before Interest, Tax & Extra Ordinary Item	395.55	327.24	726.94	542.28	1,325.45
6	Profit before Interest, Depreciation, Tax & Extra Ordinary Item (EBIDTA)	443.34	339.24	812.23	566.28	1,414.20
7	Interest	20.50	51.35	39.27	84.20	102.83
8	Profit (+)/Loss(-) before tax & Extra-Ordinary Items	375.05	275.89	687.67	458.08	1,222.62
9	Provision For Taxation					
	a) For Income tax	104.00	65.00	204.00	90.00	247.72
	b) Deferred tax	-	-	-	-	205.60
10	Profit (+)/Loss(-) after tax but before Extra-Ordinary	271.05	210.89	483.67	368.08	769.30
11	Extra Ordinary items	-	-	-	-	-
12	Profit (+)/Loss(-) after tax & Extra-Ordinary Items	271.05	210.89	483.67	368.08	769.30
13	Prior Period Items	0.17	-	0.69	-	-
14	Net Profit (+)/ Loss (-)	270.88	210.89	482.98	368.08	769.30
15	Paid-up Capital equity share(face value of Rs. 10/- each)	789.07	766.61	789.07	766.61	789.07
16	Reserves excluding revaluation reserve					1,704.26
17	a) Basic EPS before extra- ordinary items(For quarter - not annualised)	3.44	2.75	6.13	4.80	10.09
	b) Basic EPS after extra- ordinary items(For quarter - not annualised)	3.44	2.75	6.13	4.80	10.09
	c) Diluted EPS before extra- ordinary items(For quarter - not annualised)	3.44	2.75	6.13	4.80	9.38
	d) Diluted EPS after extra- ordinary items(For quarter - not annualised)	3.44	2.75	6.13	4.80	9.38
18	Aggregate of Non-Promoter Shareholding					
	- Number of shares	4,338,170	4,372,020	4,338,170	4,372,020	4,372,020
	- Percentage of shareholding	54.98	57.03	54.98	57.03	55.41
19	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shareholding(as a % of the total share capital of company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	3,552,490	3,294,080	3,552,490	3,294,080	3,518,640
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding(as a % of the total share capital of company)	45.02	42.97	45.02	42.97	44.59

Notes:

1. The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meetings held on 14th November, 2011.
2. Provision for Deferred Tax shall be Incorporated in the accounts at the end of accounting year ,as per the company's practice consistently followed
3. The company's business activity falls within a single primary business segment viz manufacturing and sales of fabrics.
4. Cost of Power & Fuel Rs. 8.96 Lakhs
5. Statement of Assets and Liabilities

(Rs.in Lacs)

Particulars	Sept.30, 2011 Unaudited	Sept.30, 2010 Unaudited
SOURCES OF FUNDS		
Shareholders' Funds		
(a) Share Capital	789.07	766.61
(b) Reserves and Surplus	2,207.04	1,326.82
(c) Share Application Money (Advance received against issue of Optionally Fully Convertible Warrants on Preferential Basis)	133.97	-
Loan Funds		
(a) Secured Loans	2,515.73	2,013.62
(b) Unsecured Loans	-	
Deferred Tax Liability	256.09	50.48
Total	5,901.89	4,157.53
APPLICATION OF FUNDS		
Fixed Assets	2,791.92	2,547.71
Investments	1.43	1.43
Current Assets, Loans and Advances		
(a) Inventories	1,627.42	1,002.80
(b) Sundry Debtors	1,369.37	978.05
(c) Cash and Bank Balances	232.68	11.21
(d) Loans and Advances	728.31	251.04
	3,957.78	2,243.10
Less: Current Liabilities and Provisions		
(a) Liabilities	657.19	560.09
(b) Provisions	204.00	90.00
	861.19	650.09
Net Current Assets	3,096.59	1,593.01
Miscellaneous Expenditure	11.95	15.38
Total	5,901.89	4,157.53

6. Investor Complaints : at opening 01.07.2011 : 1, Received during the Quarter : 9, Resolved During the Quarter :10, Balance unresolved at the end of the Quarter : NIL.

7. The statutory auditors have carried out the limited review of the unaudited financial results of the company for the quarter ended september, 2011.

8. Previous year/period figures have been recasted/regrouped wherever necessary.

By order of the Board

Place : Mumbai.

Dated : 14th November, 2011

Pankaj Seth
Managing Director