



orbit exports ltd.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I					(Rs in Lacs)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013					
Sr. No.	Particulars	Quarter ended 30.06.2013 Unaudited	Quarter ended 31.03.2013 Audited	Quarter ended 30.06.2012 Unaudited	Year ended 31.03.2013 Audited
1	Income from Operations				
	(a) Net sales/ income from operations (Net of excise duty)	3,230.20	3,437.97	2,813.87	11,726.60
	(b) Other operating income	108.98	92.18	95.89	368.72
	Total income from operations (net)	3,339.18	3,530.15	2,909.76	12,095.32
2	Expenses				
	a) Cost of materials consumed	1,673.27	2,537.07	1,758.97	7,333.91
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-	218.08	(220.08)	23.10	68.72
	d) Employee benefits expense	140.12	121.47	103.09	455.91
	e) Depreciation and amortisation expense	68.00	67.26	61.52	250.21
	f) Other expenses	578.20	472.74	482.24	1,879.37
	Total expenses	2,677.67	2,978.46	2,428.92	9,988.12
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	661.51	551.69	480.84	2,107.20
4	Other Income	8.38	81.07	1.17	102.78
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	669.89	632.76	482.01	2,209.98
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	737.89	700.02	543.53	2,460.19
7	Finance costs	29.41	31.87	33.93	130.51
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	640.48	600.89	448.08	2,079.47
9	Exceptional items				
	Foreign Exchange (Gain) / Loss	73.71	3.37	5.98	(25.82)
10	Profit/ (Loss) from ordinary activities before tax (8-9)	566.77	597.52	442.10	2,105.29
11	Tax expense	150.00	194.61	131.69	656.31
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	416.77	402.91	310.41	1,448.98
13	Extraordinary items & prior period items (net of tax expense)	-	(0.54)	-	4.05
14	Net Profit/ (Loss) for the period (12-13)	416.77	403.45	310.41	1,444.93
15	Profit (Loss) from Associates company	-	-	-	-
16	Net Profit/ (Loss) of the company (14+15)	416.77	403.45	310.41	1,444.93
15	Paid-up equity share capital (Face Value of share Rs.10/- each)	1,329.92	1,329.92	846.61	1,329.92
16	Reserves excluding revaluation reserve	-	-	-	3,507.85
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)				
	(a) Basic	3.13	3.11	2.48	11.18
	(b) Diluted	3.13	3.11	2.48	11.14
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)				
	(a) Basic	3.13	3.11	2.37	11.18
	(b) Diluted	3.13	3.11	2.37	11.14

PART II					
SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013					
Sr. No.	Particulars	Quarter ended 30.06.2013 Unaudited	Quarter ended 31.03.2013 Audited	Quarter ended 30.06.2012 Unaudited	Year ended 31.03.2013 Audited
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	a) Number of shares	6,791,663	6,805,163.00	4,337,670.00	6,805,163.00
	b) Percentage of shareholding	51.07	51.17	51.24	51.17
2	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	6,507,487	6,493,987.00	4,128,430.00	6,493,987.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.93	48.83	48.76	48.83

Particulars	3 months ended 30.06.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 05th August, 2013. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2013.
- 2 Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- 3 During the quarter, the Company has incorporated Wholly Owned Subsidiary namely Orbit International Inc., California.
- 4 The Company has acquired 49% Equity stake in a Dubai Based Company namely Rainbow Line Trading LLC.
- 5 During the quarter, the Company paid final dividend of Re.1/- per share on 1,32,99,150 equity shares of nominal value of Rs.10/- each, aggregating to Rs.132.9915 Lacs for the year ended 31st March, 2013.
- 6 The members of the Company has approved offer of 4,50,000 shares to the employees of the Company under Employees Stock Option Plan.
- 7 Earning Per Share for all the periods have been adjusted for bonus shares in the ratio of 1:2 allotted on 12th July, 2012.
- 8 Previous year/period figures have been recast/regrouped wherever necessary.

By order of the Board

Place : **Mumbai**
Dated : **05th August, 2013**

Pankaj Seth
Managing Director