



orbit exports ltd.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART I		(Rs in Lacs)			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012					
Sr. No.	Particulars	Quarter ended 30.06.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	Quarter ended 30.06.2011 Unaudited	Year ended 31.03.2012 Audited
1	Income from Operations				
	(a) Net sales/ income from operations (Net of excise duty)	2,813.87	3,174.67	2,284.00	9,867.37
	(b) Other operating income	95.89	70.66	95.50	343.38
	Total income from operations (net)	2,909.76	3,245.33	2,379.50	10,210.75
2	Expenses				
	a) Cost of materials consumed	1,758.97	2,420.03	1,768.56	7,037.90
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23.10	(152.53)	(233.75)	(374.43)
	d) Employee benefits expense	103.09	104.37	80.20	370.94
	e) Depreciation and amortisation expense	61.52	54.49	37.50	187.63
	f) Other expenses	482.24	381.20	375.13	1,487.66
	Total expenses	2,428.92	2,807.56	2,027.64	8,709.70
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	480.84	437.77	351.86	1,501.05
4	Other Income	1.17	(0.11)	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	482.01	437.66	351.86	1,501.05
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	543.53	492.15	389.36	1,688.68
7	Finance costs	33.93	42.41	18.77	117.88
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	448.08	395.25	333.09	1,383.17
9	Exceptional items				
	a) Foreign Exchange (Gain) / Loss	5.98	104.10	-	104.10
	b) One time settlement with workers	-	-	20.47	20.47
10	Profit/ (Loss) from ordinary activities before tax (8-9)	442.10	291.15	312.62	1,258.60
11	Tax expense				
	a) Current Taxes	131.69	67.20	100.00	331.20
	b) MAT Credit availed	-	(46.88)	-	(46.88)
	c) Deferred tax	-	71.37	-	71.37
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	310.41	199.46	212.62	902.91
13	Extraordinary items & prior period items (net of tax expense)	-	(0.06)	0.52	0.63
14	Net Profit/ (Loss) for the period (12-13)	310.41	199.52	212.10	902.28
15	Paid-up equity share capital (Face Value of share Rs.10/- each)	846.61	824.07	789.07	824.07
16	Reserves excluding revaluation reserve	-	-	-	2,547.78
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	3.69	2.53	2.69	11.45
	(b) Diluted	2.43	2.48	2.51	11.23
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	3.69	2.53	2.69	11.45
	(b) Diluted	2.43	2.48	2.51	11.23

PART II					
SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012					
Sr. No.	Particulars	Quarter ended 30.06.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	Quarter ended 30.06.2011 Unaudited	Year ended 31.03.2012 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	a) Number of shares	4,337,670	4,338,170	4,338,170	4,338,170
	b) Percentage of shareholding	51.24	52.64	54.98	52.64
2	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	4,128,430	3,902,490	3,552,490	3,902,490
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.76	47.36	45.02	47.36

Particulars	3 months ended 30.06.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 31st July, 2012. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2012.
- 2 The Company's business activity falls within a single primary business segment viz manufacturing and sales of fabrics. Since Dec, 2009, the Company has also generation of power from its 0.60 MW Turbine Generator, income of which is very insignificant of the total business income, hence the requirements of Accounting Standard (AS-17) 'Segment Reporting' specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- 3 Previous year/period figures have been recast/regrouped wherever necessary.
- 4 The Company has allotted 42,33,050 equity shares of Rs.10/- each fully paid as Bonus Shares on 12th July, 2012 in the ratio of 1 bonus share for every 2 shares held out of securities premium of the company. Consequently the Share Capital of the Company has increased by Rs.4,23,30,500.

By order of the Board

Place : Mumbai.
Dated : 31st July, 2012

Pankaj Seth
Managing Director