



orbit exports ltd.

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PART I (Rs in Lacs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	Particulars	STANDALONE			
		3 MONTHS ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net sales/ Income from Operations (Net of excise duty)	3,643.79	3,532.75	3,230.20	13,238.70
	(b) Other Operating Income	162.49	135.98	108.98	462.82
	Total Income from Operations (net)	3,806.28	3,668.73	3,339.18	13,701.52
2	Expenses				
	a) Cost of materials consumed	2,006.36	2,618.81	1,673.27	7,773.93
	b) Purchases of stock-in-trade		-	-	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(146.10)	(409.25)	218.08	(338.02)
	d) Employee benefits expense	193.84	138.49	140.12	605.17
	e) Depreciation and amortisation expense	95.00	106.35	68.00	349.35
	f) Other expenses	827.82	636.58	578.20	2,492.58
	Total expenses	2,976.92	3,090.98	2,677.67	10,883.01
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	829.36	577.75	661.51	2,818.51
4	Other Income	10.89	26.61	11.75	46.46
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	840.25	604.36	673.26	2,864.97
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	935.25	710.71	741.26	3,214.32
7	Finance costs	36.20	66.40	32.78	157.23
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	804.05	537.96	640.48	2707.74
9	Exceptional items				
	a) Foreign Exchange Gain / (Loss)	23.89	11.53	(73.71)	1.91
	b) Profit on sale of Fixed Assets	-	-	-	175.69
10	Profit/ (Loss) from ordinary activities before tax (8+9)	827.94	549.49	566.77	2,885.34
11	Tax expenses	195.00	284.73	150.00	884.73
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	632.94	264.76	416.77	2,000.61
13	Extraordinary items & prior period items (net of tax expense)	2.45	0	-	0.22
14	Net Profit/ (Loss) for the period (12-13)	630.49	264.76	416.77	2,000.39
15	Shares of profit of associate company	-	-	-	-
16	Net Profit including Shares of earnings in Associate company	630.49	264.76	416.77	2,000.39
15	Paid-up equity share capital (Face Value of Rs.10/- each)	1429.91	1384.92	1329.92	1384.92
18	Reserves excluding revaluation reserve				6,544.07
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)				
	(a) Basic	4.55	1.97	3.13	14.91
	(b) Diluted	4.55	1.91	3.13	14.42
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)				
	(a) Basic	4.53	1.97	3.13	14.91
	(b) Diluted	4.53	1.91	3.13	14.42

PART II

SELECT INFORMATION FOR THE QUARTER ENDED ENDED 30TH JUNE, 2014					
Sr. No.	Particulars	STANDALONE			
		3 MONTHS ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	a) Number of shares	6,710,178	6,710,178	6,791,663	6,710,178
	b) Percentage of shareholding	46.93	48.45	51.07	48.45
2	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	7,588,972	7,138,972	6,507,487	7,138,972
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.07	51.55	48.93	51.55

STANDALONE		
	Particulars	3 months ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 7th August, 2014. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2014.
- Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- Previous year/period figures have been recasted / regrouped wherever necessary.
- Tax Expenses includes Defferred Tax and Net of MAT Credit.
- The Company has issued 450000 Equity Shares (225000 Equity Shares to Shri Pankaj Seth and 225000 Equity Shares to Smt. Anisha Seth) on 18.06.2014 @ Rs.76.57/- per share (including premium @ Rs.66.57/- per share) pursuant to conversion of Optionally Fully Convertible Warrants into Equity Shares.
- The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act, 2013 effective from April 01, 2014. However the Company has provided the depreciation as per the Schedule XIV of the Companies Act, 1956 & impact in depreciation due to change in useful life could not be quantified.

Place : Mumbai.
Dated: 07th August, 2014

For Orbit Exports Limited

Pankaj Seth
Managing Director