



orbit exports ltd

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(Rs in Lacs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
<b>1</b>	<b>Income from Operations</b>						
	(a) Net sales/ Income from Operations (Net of excise duty)	2,849.85	3,921.97	3,061.94	10,949.76	11,032.23	15,111.99
	(b) Other Operating Income	156.56	222.45	151.37	567.35	460.55	628.49
	<b>Total Income from Operations (net)</b>	<b>3,006.41</b>	<b>4,144.42</b>	<b>3,213.31</b>	<b>11,517.11</b>	<b>11,492.78</b>	<b>15,740.48</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	1,441.05	1,634.55	1,386.59	5,034.90	5,552.44	7,559.94
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(340.23)	(39.69)	(76.41)	(333.88)	(306.46)	(326.30)
	c) Employee benefits expense	357.14	380.41	270.91	1,048.01	745.43	1,031.51
	d) Depreciation and amortisation expense	155.00	138.83	110.00	431.33	315.00	477.50
	e) Other expenses	666.20	739.09	653.62	2,161.79	2,305.01	3,084.45
	<b>Total expenses</b>	<b>2,279.16</b>	<b>2,853.19</b>	<b>2,344.71</b>	<b>8,342.15</b>	<b>8,611.42</b>	<b>11,827.10</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>727.25</b>	<b>1,291.23</b>	<b>868.60</b>	<b>3,174.96</b>	<b>2,881.36</b>	<b>3,913.38</b>
<b>4</b>	<b>Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) ((3+2(d)))</b>	<b>882.25</b>	<b>1,430.06</b>	<b>978.60</b>	<b>3,606.29</b>	<b>3,196.36</b>	<b>4,390.88</b>
<b>5</b>	<b>Other Income</b>						
	a) Other Income	14.02	16.98	16.08	45.04	43.59	56.62
	b) Foreign Exchange Gain / (Loss)	3.73	4.11	5.47	17.00	32.65	42.12
<b>6</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+5)</b>	<b>745.00</b>	<b>1,312.32</b>	<b>890.15</b>	<b>3,237.00</b>	<b>2,957.60</b>	<b>4,012.12</b>
<b>7</b>	<b>Finance costs</b>	<b>23.80</b>	<b>25.14</b>	<b>30.26</b>	<b>78.33</b>	<b>99.54</b>	<b>127.43</b>
<b>8</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (6-7)</b>	<b>721.20</b>	<b>1,287.18</b>	<b>859.89</b>	<b>3,158.67</b>	<b>2,858.06</b>	<b>3,884.69</b>
<b>9</b>	<b>Exceptional items</b>						
	a) One time settlement with workers	-	-	(45.01)		(45.01)	(45.01)
	b) Profit on sale of Fixed Assets	-	-		20.38		
<b>10</b>	<b>Profit/ (Loss) from ordinary activities before tax (8-9)</b>	<b>721.20</b>	<b>1,287.18</b>	<b>814.88</b>	<b>3,179.05</b>	<b>2,813.05</b>	<b>3,839.68</b>
<b>11</b>	<b>Tax expenses</b>	<b>271.55</b>	<b>435.16</b>	<b>250.00</b>	<b>1,019.71</b>	<b>773.01</b>	<b>1,169.78</b>
<b>12</b>	<b>Net Profit/ (Loss) from ordinary activities after tax (10-11)</b>	<b>449.65</b>	<b>852.02</b>	<b>564.88</b>	<b>2,159.34</b>	<b>2,040.04</b>	<b>2,669.90</b>
<b>13</b>	<b>Extraordinary items &amp; prior period items (net of tax expense)</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2.81</b>	<b>-</b>
<b>14</b>	<b>Net Profit/ (Loss) for the period (12-13)</b>	<b>449.65</b>	<b>852.02</b>	<b>564.88</b>	<b>2,159.34</b>	<b>2,037.23</b>	<b>2,669.90</b>
<b>15</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>1432.92</b>	<b>1429.92</b>	<b>1429.92</b>	<b>1,432.92</b>	<b>1,429.92</b>	<b>1429.92</b>
<b>16</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>7,920.61</b>
<b>17.i</b>	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)</b>						
	(a) Basic	3.14	5.96	3.99	15.09	14.40	18.80
	(b) Diluted	3.14	5.96	3.99	15.08	14.40	18.80
<b>17.ii</b>	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)</b>						
	(a) Basic	3.14	5.96	3.99	15.09	14.38	18.80
	(b) Diluted	3.14	5.96	3.99	15.08	14.38	18.80

**Notes:**

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on February 10, 2016. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended December 31, 2015.
- The Company has two segment Windmill Power Generation and Manufacturing of Textile, The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- Previous year/period figures have been recasted / regrouped wherever necessary.
- Tax Expenses includes Deferred Tax
- The Board of Directors at its meeting held on February 10, 2016 has declared an interim dividend of Rs.2.25/- per Equity Share of Rs.10/- each fully paid up (i.e. 22.5%) aggregating to Rs.3,22,69,837.50.
- On November 5, 2015, the Company has issued 30,000 equity shares of Rs. 10 each to the employees upon exercise of options granted under OEL Employees' Stock Option Plan - 2013. On December 24, 2015, the Company has granted 4000 options to eligible employees under OEL Employees' Stock Option Plan - 2013 and vesting of the same is over 2 years.

For Orbit Exports Limited

Place : Mumbai.  
Dated: 10-Feb-16

Pankaj Seth  
Managing Director