



orbit exports ltd.

Regd. Office: E 27-29, Adi Marzaban Street (Mangalore Street), Shahid Bhagat Singh Road, Ballard Estate, Mumbai - 400038

PART I

(Rs in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
<b>1</b>	<b>Income from Operations</b>						
	(a) Net sales/ income from operations (Net of excise duty)	3,061.94	4,326.50	2,835.64	11,032.23	9,705.95	13,238.70
	(b) Other operating income	151.37	146.69	83.57	460.55	326.84	462.82
	<b>Total income from operations (net)</b>	<b>3,213.31</b>	<b>4,473.19</b>	<b>2,919.21</b>	<b>11,492.78</b>	<b>10,032.79</b>	<b>13,701.52</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	1,386.59	2,159.49	1,725.53	5,552.44	5,155.12	7,773.93
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(76.41)	(83.95)	(365.55)	(306.46)	71.23	(338.02)
	d) Employee benefits expense	270.91	280.68	176.23	745.43	466.68	605.17
	e) Depreciation and amortisation expense	110.00	110.00	88.00	315.00	243.00	349.35
	f) Other expenses	653.62	823.57	647.48	2,305.01	1,856.00	2,492.58
	<b>Total expenses</b>	<b>2,344.71</b>	<b>3,289.79</b>	<b>2,271.69</b>	<b>8,611.42</b>	<b>7,792.03</b>	<b>10,883.01</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>868.60</b>	<b>1,183.40</b>	<b>647.52</b>	<b>2,881.36</b>	<b>2,240.76</b>	<b>2,818.51</b>
<b>4</b>	<b>Other Income</b>	<b>16.08</b>	<b>16.62</b>	<b>17.47</b>	<b>43.59</b>	<b>36.64</b>	<b>46.46</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>884.68</b>	<b>1,200.02</b>	<b>664.99</b>	<b>2,924.95</b>	<b>2,277.40</b>	<b>2,864.97</b>
<b>6</b>	<b>Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))</b>	<b>994.68</b>	<b>1,310.02</b>	<b>752.99</b>	<b>3,239.95</b>	<b>2,520.40</b>	<b>3,214.32</b>
<b>7</b>	<b>Finance costs</b>	<b>30.26</b>	<b>33.08</b>	<b>37.76</b>	<b>99.54</b>	<b>107.62</b>	<b>157.23</b>
<b>8</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)</b>	<b>854.42</b>	<b>1,166.94</b>	<b>627.23</b>	<b>2,825.41</b>	<b>2,169.78</b>	<b>2,707.74</b>
<b>9</b>	<b>Exceptional items</b>						
	a) Foreign Exchange Gain / (Loss)	5.47	3.29	92.67	32.65	(9.62)	1.91
	b) One time settlement with workers	(45.01)	-	-	(45.01)	-	-
	c) Profit on sale of Fixed Assets	-	-	(15.45)	-	175.69	175.69
<b>10</b>	<b>Profit/ (Loss) from ordinary activities before tax (8+9)</b>	<b>814.88</b>	<b>1,170.23</b>	<b>704.45</b>	<b>2,813.05</b>	<b>2,335.85</b>	<b>2,885.34</b>
<b>11</b>	<b>Tax expense</b>	<b>250.00</b>	<b>328.01</b>	<b>225.00</b>	<b>773.01</b>	<b>600.00</b>	<b>884.73</b>
<b>12</b>	<b>Net Profit/ (Loss) from ordinary activities after tax (10-11)</b>	<b>564.88</b>	<b>842.22</b>	<b>479.45</b>	<b>2,040.04</b>	<b>1,735.85</b>	<b>2,000.61</b>
<b>13</b>	<b>Extraordinary items &amp; prior period items (net of tax expense)</b>	<b>-</b>	<b>0.36</b>	<b>0.22</b>	<b>2.81</b>	<b>0.22</b>	<b>0.22</b>
<b>14</b>	<b>Net Profit/ (Loss) after taxes (12-13)</b>	<b>564.88</b>	<b>841.86</b>	<b>479.23</b>	<b>2,037.23</b>	<b>1,735.63</b>	<b>2,000.39</b>
<b>15</b>	<b>Paid-up equity share capital (Face Value of share Rs.10/- each)</b>	<b>1,429.92</b>	<b>1,429.92</b>	<b>1,369.92</b>	<b>1,429.92</b>	<b>1,369.92</b>	<b>1,384.92</b>
<b>16</b>	<b>Reserves excluding revaluation reserve</b>						<b>5,614.02</b>
<b>17.i</b>	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	3.99	5.97	3.60	14.40	13.03	14.91
	(b) Diluted	3.99	5.97	3.44	14.40	12.47	14.42
<b>17.ii</b>	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	3.99	5.97	3.60	14.38	13.03	14.91
	(b) Diluted	3.99	5.97	3.44	14.38	12.47	14.42

PART II							
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014							
Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	a) Number of shares	6,712,678	6,711,178	6,791,662	6,712,678	6,791,662	6,710,178
	b) Percentage of shareholding	46.94	46.93	49.58	46.94	49.58	48.45
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	7,586,472	7,587,972	6,907,488	7,586,472	6,907,488	7,138,972
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00		100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.06	53.07	50.42	53.06	50.42	51.55

	Particulars	3 months ended 31.12.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	5
	Received during the quarter	15
	Disposed of during the quarter	18
	Remaining unresolved at the end of the quarter	2

**Notes:**

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 27th January, 2015. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2014.
- Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- The statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 31.12.2014
- Tax expense includes deferred tax.
- Previous year/period figures have been recast/regrouped wherever necessary.
- The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act, 2013 effective from April 01, 2014. However the Company has provided the depreciation as per the Schedule XIV of the Companies Act, 1956 & impact in depreciation due to change in useful life could not be quantified. The depreciation based on useful life of assets under provisions of the Companies Act, 2013 with its impact on the statement of Profit & Loss will be done at year end.

By order of the Board

Place: Mumbai  
Date: 27th January, 2015

**Pankaj Seth**  
Managing Director  
DIN: 00027554