



orbit exports ltd.

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(Rs in Lacs)

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		3 MONTHS ENDED		YEAR ENDED			YEAR ENDED AUDITED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Audited	UnAudited	Audited	Audited	Audited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>							
	(a) Net sales/ Income from Operations (Net of excise duty)	3,216.45	2,849.85	4,079.76	14,166.21	15,111.99	14,303.36	15192.27
	(b) Other Operating Income	112.37	156.56	167.94	679.72	628.49	679.72	628.49
	<b>Total Income from Operations (net)</b>	<b>3,328.82</b>	<b>3,006.41</b>	<b>4,247.70</b>	<b>14,845.93</b>	<b>15,740.48</b>	<b>14,983.08</b>	<b>15820.76</b>
<b>2</b>	<b>Expenses</b>							
	a) Cost of materials consumed	2,194.20	1,441.05	2,007.50	7,229.10	7,559.94	7,332.32	7679.29
	b) Purchase of stock-in-trade							
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(556.26)	(340.23)	(19.84)	(890.14)	(326.30)	(1,086.04)	(550.73)
	d) Employee benefits expense	368.70	357.14	286.08	1,416.71	1,031.51	1,524.57	1105.89
	e) Depreciation and amortisation expense	162.07	155.00	162.50	593.40	477.50	597.55	480.65
	f) Other expenses	617.75	666.20	779.44	2,779.54	3,084.45	3,022.91	3169.39
	<b>Total expenses</b>	<b>2,786.46</b>	<b>2,279.16</b>	<b>3,215.68</b>	<b>11,128.61</b>	<b>11,827.10</b>	<b>11,391.31</b>	<b>11,884.49</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>542.36</b>	<b>727.25</b>	<b>1,032.02</b>	<b>3,717.32</b>	<b>3,913.38</b>	<b>3,591.77</b>	<b>3936.27</b>
<b>4</b>	<b>Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) ((3+2(d)))</b>	<b>704.43</b>	<b>882.25</b>	<b>1,194.52</b>	<b>4,310.72</b>	<b>4,390.88</b>	<b>4,189.32</b>	<b>4416.92</b>
	<b>EBIDTA %</b>	<b>21.16%</b>	<b>29.35%</b>	<b>28.12%</b>	<b>29.04%</b>	<b>27.90%</b>	<b>27.96%</b>	<b>27.92%</b>
<b>5</b>	<b>Other Income</b>							
	a) Other Income	13.06	14.02	13.03	58.10	56.62	58.10	56.62
	b) Foreign Exchange Gain / (Loss)	(4.80)	3.73	9.47	12.20	42.12	12.20	42.12
<b>6</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+5)</b>	<b>550.62</b>	<b>745.00</b>	<b>1,054.52</b>	<b>3,787.62</b>	<b>4,012.12</b>	<b>3,662.07</b>	<b>4035.01</b>
<b>7</b>	<b>Finance costs</b>	<b>38.15</b>	<b>23.80</b>	<b>27.89</b>	<b>116.48</b>	<b>127.43</b>	<b>116.48</b>	<b>127.43</b>
<b>8</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (6-7)</b>	<b>512.47</b>	<b>721.20</b>	<b>1026.63</b>	<b>3671.14</b>	<b>3884.69</b>	<b>3545.59</b>	<b>3907.58</b>
<b>9</b>	<b>Exceptional items</b>							
	a) One time settlement with workers	-	-	-	-	(45.01)	-	(45.01)
	b) Profit on sale of Fixed Assets	2.46	-	-	22.84	-	22.84	-
<b>10</b>	<b>Profit/ (Loss) from ordinary activities before tax (8-9)</b>	<b>514.93</b>	<b>721.20</b>	<b>1,026.63</b>	<b>3,693.98</b>	<b>3,839.68</b>	<b>3,568.43</b>	<b>3862.57</b>
<b>11</b>	<b>Tax expenses</b>	<b>221.41</b>	<b>271.55</b>	<b>396.77</b>	<b>1,241.12</b>	<b>1,169.79</b>	<b>1,245.12</b>	<b>1174.19</b>
<b>12</b>	<b>Net Profit/ (Loss) from ordinary activities after tax (10-11)</b>	<b>293.52</b>	<b>449.65</b>	<b>629.85</b>	<b>2,452.86</b>	<b>2,669.89</b>	<b>2,323.31</b>	<b>2688.38</b>
<b>13</b>	<b>Extraordinary items &amp; prior period items (net of tax expense)</b>	<b>-</b>	<b>0</b>	<b>(2.81)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Net Profit/ (Loss) for the period (12-13)</b>	<b>293.52</b>	<b>449.65</b>	<b>632.66</b>	<b>2,452.86</b>	<b>2,669.89</b>	<b>2,323.31</b>	<b>2688.38</b>
<b>15</b>	<b>Shares of profit after tax of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.38</b>	<b>97.89</b>
<b>16</b>	<b>Net Profit after taxes, minority interest and share of profit of associates</b>	<b>293.52</b>	<b>449.65</b>	<b>632.66</b>	<b>2,452.86</b>	<b>2,669.89</b>	<b>2,324.69</b>	<b>2786.27</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>1434.22</b>	<b>1432.92</b>	<b>1429.92</b>	<b>1434.22</b>	<b>1429.92</b>	<b>1434.22</b>	<b>1429.92</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves</b>				<b>9,780.34</b>	<b>7,920.61</b>	<b>9,805.50</b>	<b>8073.95</b>
<b>19.i</b>	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)</b>							
	(a) Basic	2.05	3.14	4.43	17.14	18.80	16.24	19.62
	(b) Diluted	2.05	3.14	4.43	17.13	18.80	16.24	19.62
<b>19.ii</b>	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)</b>							
	(a) Basic	2.05	3.14	4.45	17.14	18.80	16.23	19.62
	(b) Diluted	2.05	3.14	4.45	17.13	18.80	16.23	19.62

STATEMENT OF ASSETS AND LIABILITIES					
(Rs. in Lacs)					
	Particulars	STANDALONE		CONSOLIDATED	
		March 31, 2016 (Audited)	March 31, 2015 (Audited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' Funds</b>				
	(a) Share Capital	1,434.22	1,429.92	1,434.22	1429.92
	(b) Reserves and Surplus	9,780.34	7,920.61	9,805.50	8073.95
	<b>Sub-Total - Shareholders' Funds</b>	<b>11,214.56</b>	<b>9,350.53</b>	<b>11,239.72</b>	<b>9,503.87</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>	<b>7.83</b>	<b>-</b>	<b>7.83</b>	<b>-</b>
<b>3</b>	<b>Non-current liabilities</b>				
	(a) Long-Term Borrowings	1,996.97	2,088.36	1,996.97	2088.36
	(b) Deferred Tax Liabilities (net)	918.45	727.09	923.57	730.60
	(c) Other Long-Term Liabilities	-	-	-	-
	(d) Long-Term Provisions	68.74	35.49	68.74	35.49
	<b>Sub-Total - Non-Current Liabilities</b>	<b>2,984.16</b>	<b>2,850.94</b>	<b>2,989.28</b>	<b>2,854.45</b>
<b>4</b>	<b>Current Liabilities</b>				
	(a) Short-Term Borrowings	1,523.29	1,287.67	1,523.29	2137.93
	(b) Trade Payables	187.98	239.40	187.98	258.68
	(c) Other Current Liabilities	1,293.68	1,219.00	1,258.49	431.37
	(d) Short-Term Provisions	389.07	594.23	403.25	540.25
	<b>Sub-Total - Current Liabilities</b>	<b>3,394.02</b>	<b>3,340.30</b>	<b>3,373.01</b>	<b>3,368.23</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>17,600.57</b>	<b>15,541.77</b>	<b>17,609.84</b>	<b>15,726.55</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-Current Assets</b>				
	(a) Fixed Assets	8,657.67	7,840.63	8,669.99	7849.75
	(b) Non-Current Investments	462.13	462.08	223.82	222.39
	(c) Deferred Tax Assets (net)	-	-	-	-
	(d) Long-Term Loans and Advances	128.47	65.04	136.07	73.27
	(e) Other Non-Current Assets	-	-	-	-
	<b>Sub-Total - Non-Current Assets</b>	<b>9,248.27</b>	<b>8,367.75</b>	<b>9,029.88</b>	<b>8,145.41</b>
<b>2</b>	<b>Current Assets</b>				
	(a) Current Investments	-	-	-	-
	(b) Inventories	3,259.18	2,353.52	4,005.80	2904.25
	(c) Trade Receivables	3,442.52	3,039.99	2,915.65	2889.14
	(d) Cash and Cash Equivalents	746.89	675.12	749.22	677.45
	(e) Short-Term Loans and Advances	902.51	1,103.28	908.09	1068.84
	(f) Other Current Assets	1.20	2.11	1.20	41.47
	<b>Sub-Total - Current Assets</b>	<b>8,352.30</b>	<b>7,174.02</b>	<b>8,579.96</b>	<b>7,581.14</b>
	<b>TOTAL - ASSETS</b>	<b>17,600.57</b>	<b>15,541.77</b>	<b>17,609.84</b>	<b>15,726.55</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on May 30, 2016.
- Figures of the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by Auditors.
- The Company has two segment Windmill Power Generation and Manufacturing of Textile, The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- Previous year/period figures have been recasted / regrouped wherever necessary.
- Tax Expenses includes Deferred Tax.
- The Board of Directors has recommended a dividend @ Rs.1.50 per equity share of Rs.10 each (15 %) for the financial year ended on March 31, 2016, subject to Shareholders' approval in the ensuing Annual General Meeting, whereby making total dividend for the year Rs.3.75 per share of Rs.10/- each.
- On January 29, 2016, the Company has issued 13,000 equity shares of Rs.10/- each to the employees upon exercise of options granted under OEL Employees' Stock Option Plan - 2013.

for orbit exports ltd

Place : Mumbai.  
Dated: May 30, 2016

Pankaj Seth  
Managing Director  
DIN : 00027554