



orbit exports ltd.

PART I (Rs in Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

Sr. No.	Particulars	3 MONTHS ENDED			YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net sales/ income from Operations (Net of excise duty)	3,437.97	2,428.72	3,174.67	11,726.60	9,867.37
	(b) Other Operating Income	92.18	97.06	70.66	368.72	343.38
	Total Income from Operations (net)	3,530.15	2,525.78	3,245.33	12,095.32	10,210.75
2	Expenses					
	a) Cost of materials consumed	2,537.07	1,341.70	2,414.98	7,333.91	7,004.31
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(220.08)	11.68	(152.53)	68.72	(374.43)
	d) Employee benefits expense	121.47	118.03	104.37	455.91	370.94
	e) Depreciation and amortisation expense	67.26	59.40	54.49	250.21	187.63
	f) Other expenses	472.74	492.94	386.25	1,879.37	1,521.25
	Total expenses	2,978.46	2,023.75	2,807.56	9,988.12	8,709.70
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	551.69	502.03	437.77	2,107.20	1,501.05
4	Other Income	81.07	3.55	(0.11)	102.78	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	632.76	505.58	437.66	2,209.98	1,501.05
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	700.02	564.98	492.15	2,460.19	1,688.68
7	Finance costs	31.87	35.28	42.41	130.51	117.88
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	600.89	470.30	395.25	2,079.47	1,383.17
9	Exceptional items					
	a) Foreign Exchange (Gain) / Loss	3.37	(47.21)	104.10	(25.82)	104.10
	b) One time settlement with workers	-	-	-	-	20.47
10	Profit/ (Loss) from ordinary activities before tax (8-9)	597.52	517.51	291.15	2,105.29	1,258.60
11	Tax expenses	194.61	150.00	91.69	656.31	355.69
	a) Current Taxes	132.02	150.00	67.20	593.72	331.20
	b) MAT Credit availed	-	-	(46.88)	-	(46.88)
	c) Deferred tax	62.59	-	71.37	62.59	71.37
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	402.91	367.51	199.46	1,448.98	902.91
13	Extraordinary items & prior period items (net of tax expense)	(0.54)	4.59	(0.06)	4.05	0.63
14	Net Profit/ (Loss) for the period (12-13)	403.45	362.92	199.52	1,444.93	902.28
15	Paid-up equity share capital (Face Value of Rs.10/- each)	1329.92	1269.92	824.07	1,329.92	824.07
16	Reserves excluding revaluation reserve				3,507.85	2,547.78
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)					
	(a) Basic	3.11	2.90	1.66	11.18	7.52
	(b) Diluted	3.11	2.77	1.54	11.18	6.98
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)					
	(a) Basic	3.11	2.86	1.66	11.14	7.52
	(b) Diluted	3.11	2.73	1.54	11.14	6.97

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED ENDED 31ST MARCH, 2013

Sr. No.	Particulars	3 MONTHS ENDED			YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a) Number of shares	6805163	6,466,383	4,338,170	6805163	4,338,170
	b) Percentage of shareholding	51.17	50.92	52.64	51.17	52.64
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	6493987	6,232,767	3,902,490	6493987	3,902,490
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100.00	100.00	100	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.83	49.08	47.36	48.83	47.36

	Particulars		3 months ended 31.03.2013
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		0
	Received during the quarter		5
	Disposed of during the quarter		5
			0

STATEMENT OF ASSETS AND LIABILITIES		(Rs.in Lacs)	
	Particulars	March 31, 2013 (Audited)	March 31, 2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,329.92	824.07
	(b) Reserves and Surplus	3,506.82	2,567.35
	(c) Money received against Share Warrants	-	100.72
	Sub-Total - Shareholders' Funds	4,836.74	3,492.14
2	Non-current liabilities		
	(a) Long-Term Borrowings	825.07	1,016.67
	(b) Deferred Tax Liabilities (net)	390.05	327.45
	(c) Other Long-Term Liabilities	-	-
	(d) Long-Term Provisions	42.24	34.51
	Sub-Total - Non-Current Liabilities	1,257.36	1,378.63
3	Current Liabilities		
	(a) Short-Term Borrowings	1,895.88	2,024.52
	(b) Trade Payables	290.08	230.65
	(c) Other Current Liabilities	263.34	273.02
	(d) Short-Term Provisions	212.45	19.85
	Sub-Total - Current Liabilities	2,661.75	2,548.05
	TOTAL - EQUITY AND LIABILITIES	8,755.85	7,418.82
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	3,377.71	3,533.35
	(b) Goodwill on Consolidation *	-	-
	(c) Non-Current Investments	250.72	1.49
	(d) Deferred Tax Assets (net)	-	-
	(e) Long-Term Loans and Advances	625.59	36.47
	(f) Other Non-Current Assets	-	-
	Sub-Total - Non-Current Assets	4,254.02	3,571.31
2	Current Assets		
	(a) Current Investments	553.97	-
	(b) Inventories	1,549.68	1,798.89
	(c) Trade Receivables	1,628.19	1,493.58
	(d) Cash and Cash Equivalents	195.02	31.30
	(e) Short-Term Loans and Advances	549.79	501.39
	(f) Other Current Assets	25.18	22.35
	Sub-Total - Current Assets	4,501.83	3,847.51
	TOTAL - ASSETS	8,755.85	7,418.82

Notes:

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 15th May, 2013.
- Financial Result for the year ended 31-03-2013 have been audited by the Statutory Auditors and have issued unqualified report thereon.
- The Company's business activity falls within a single primary business segment viz manufacturing and sales of fabrics. Since Dec, 2009, the Company is also engaged in the business of generation of Power from its 0.60 MW Turbine Generator, income of which is very insignificant of the total business income. Hence the requirements of Accounting Standard (AS-17) 'Segment Reporting' specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Previous year/period figures have been recasted / regrouped wherever necessary.
- Tax Expenses includes Defferred Tax and Net of MAT Credit.
- The Board of Directors have recommended a Dividend of Re.1/- per equity share of Rs.10/- each (10%) amounting to Rs.1,32,99,150/-. The total Dividend (including Interim Dividend) is Rs.2.50 (25%) per share of Rs.10/- each.
- The figures of the last quarter of F.Y. 2012-13 and F.Y. 2011-12 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.

Place : Mumbai.
Dated : 15th May, 2013

By order of the Board

Pankaj Seth
Managing Director