



orbit exports ltd.

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED AS ON 31ST MARCH, 2012

(Rs. in Lacs, except per share data)

| Sr. No. | PARTICULARS | Quarter Ended | | | Year Ended | |
|---|---|------------------|-----------------|------------------|------------------|------------------|
| | | 31st March, 2012 | 31st Dec, 2011 | 31st March, 2011 | 31st March, 2012 | 31st March, 2011 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| PART-I STATEMENT OF FINANCIAL RESULT | | | | | | |
| 1 | Income from Operation | | | | | |
| | a Net Sales/ Income from Operation (Net of Excise Duty) | 3,174.67 | 2,043.55 | 2,756.35 | 9,867.37 | 8,610.17 |
| | b Other operating Income | 70.66 | 73.24 | 107.08 | 343.38 | 377.79 |
| | Total Income from operation (Net) | 3,245.33 | 2,116.79 | 2,863.43 | 10,210.75 | 8,987.97 |
| 2 | Expenses | | | | | |
| | a Cost of Material Consumed | 2,420.03 | 1,196.73 | 2,029.02 | 7,037.90 | 5,870.19 |
| | b Purchase of Traded Goods | - | - | - | - | - |
| | c Changes in Inventories of finished goods, work in progress and stock in trade | (152.53) | 116.50 | (91.01) | (374.43) | 111.07 |
| | d Employee Benefit Expenses | 104.37 | 88.79 | 88.74 | 370.94 | 295.47 |
| | e Depreciation and amortisation expenses | 54.49 | 47.85 | 24.16 | 187.63 | 88.75 |
| | f Other Expenditure | 381.20 | 350.94 | 340.38 | 1,487.66 | 1,330.17 |
| | g Total Expenditure (a+b+c+d+e+f) | 2,807.56 | 1,800.81 | 2,391.29 | 8,709.70 | 7,695.66 |
| 3 | Profit from Operations before Interest, Tax, Exceptional Item & Other Income (2-3) | 437.77 | 315.98 | 472.14 | 1,501.05 | 1,292.31 |
| 4 | Other Income | (0.11) | - | 29.86 | - | 33.14 |
| 5 | Profit before Interest, Tax, Exceptional Item (3+4) | 437.66 | 315.98 | 502.00 | 1,501.05 | 1,325.45 |
| 6 | Profit before Interest, Depreciation, Tax, Exceptional Item (EBIDTA) (5+2(e)) | 492.15 | 363.83 | 526.16 | 1,688.68 | 1,414.20 |
| 7 | Interest | 42.41 | 36.20 | 5.93 | 117.88 | 102.83 |
| 8 | Profit after Interest but before Tax & Exceptional Item (6-7) | 395.25 | 279.78 | 496.07 | 1,383.17 | 1,222.62 |
| 9 | Exceptional Items | - | - | - | - | - |
| | a Foreign Exchange (Gain) / Loss | 104.10 | - | - | 104.10 | - |
| | b One time settlement with workers | - | - | - | 20.47 | - |
| 10 | Profit before Tax (8-9) | 291.15 | 279.78 | 496.07 | 1,258.60 | 1,222.62 |
| 11 | Tax Expenses | | | | | |
| | a) Current Taxes | 67.20 | 60.00 | 97.60 | 331.2 | 247.60 |
| | b) MAT Credit availed | (46.88) | - | - | (46.88) | - |
| | c) Deferred Taxes | 71.37 | - | 205.60 | 71.37 | 205.60 |
| 12 | Profit after Tax (11-12) | 199.46 | 219.78 | 192.87 | 902.91 | 769.42 |
| 13 | Extra Ordinary & Prior Period items (net of Tax) | (0.06) | - | 0.12 | 0.63 | 0.12 |
| 14 | Net Profit | 199.52 | 219.78 | 192.75 | 902.28 | 769.30 |
| 15 | Paid-up Capital equity share(face value of Rs. 10/- each) | 824.07 | 789.07 | 789.07 | 824.07 | 789.07 |
| 16 | Reserves excluding revaluation reserve | | | | 2,547.78 | 1,704.26 |
| 17 | EPS before extra- ordinary items | | | | | |
| | a Basic | 2.53 | 2.79 | 2.53 | 11.45 | 10.09 |
| | b Diluted | 2.48 | 2.79 | 2.53 | 11.23 | 9.90 |
| 18 | EPS after extra- ordinary items | | | | | |
| | a Basic | 2.53 | 2.79 | 2.53 | 11.45 | 10.09 |
| | b Diluted | 2.48 | 2.79 | 2.35 | 11.23 | 9.90 |
| PART-II Select information for the quarter and Year Ended 31/03/2012 | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Aggregate of Non-Promoter Shareholding | | | | | |
| | - Number of shares | 4,338,170 | 4,338,170 | 4,372,020 | 4,338,170 | 4,372,020 |
| | - Percentage of shareholding | 52.64 | 54.98 | 55.41 | 52.64 | 55.41 |
| 2 | Promoters and Promoter Group shareholding | | | | | |
| | a) Pledged/Encumbered | - | - | - | - | - |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shareholding(as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shareholding(as a % of the total share capital of company) | - | - | - | - | - |
| | b) Non-Encumbered | | | | | |
| | - Number of shares | 3,902,490 | 3,552,490 | 3,518,640 | 3,902,490 | 3,518,640 |
| | - Percentage of shareholding(as a % of the total shareholding of promoter and promoter group) | 100.00 | 100 | 100 | 100.00 | 100 |
| | - Percentage of shareholding(as a % of the total share capital of company) | 47.36 | 45.02 | 44.59 | 47.36 | 44.59 |

| Particulars | | 3 Months ended 31/3/2012 | | | | |
|--|--|-------------------------------|-------------------------------|---|---|----------------|
| B INVESTORS COMPLAINTS | | | | | | Notes : |
| 1 | Pending at beginning of the Quarter | Nil | | 1 | The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 28th May, 2012. | |
| 2 | Received during the quarter | 3 | | | | |
| 3 | Disposed off during the quarter | 3 | | | | |
| 4 | Remaining unresolved at the end of quarter | Nil | | | | |
| Statement of Assets and Liabilities | | | | 2 | Financial Result for the year ended 31-03-2012 have been audited by the Statutory Auditors and have issued unqualified report thereon. | |
| | PARTICULARS | As at 31st March, 2012 | As at 31st March, 2011 | | | |
| A EQUITY AND LIABILITIES | | | | 3 | The Company's business activity falls within a single primary business segment viz manufacturing and sales of fabrics. Since Dec, 2009, the Company has also generation of power from its 0.60 MW Turbine Generator, income of which is very insignificant of the total business income, hence the requirements of Accounting Standard (AS-17) 'Segment Reporting' specified in the Companies (Accounting Standard) Rules, 2006 are not applicable. | |
| 1 | Shareholder's funds | | | | | |
| | (a) Share Capital | 824.07 | 789.07 | | | |
| | (b) Reserves and Surplus | 2,567.35 | 1,724.07 | | | |
| | (c) Money received against share warrants | 100.72 | 54.67 | | | |
| | Sub - total - Shareholders fund | 3,492.14 | 2,567.81 | | | |
| 2 | Share Application Money Pending Allotment | | | | | |
| 3 | Non Current Liabilities | | | | | |
| | (a) Long-term Borrowings | 1,016.67 | 827.43 | | | |
| | (b) Deferred Tax Liabilities (Net) | 327.45 | 256.09 | | | |
| | Sub total Non Current Liabilities | 1,344.12 | 1,083.52 | 4 | Previous year/period figures have been recasted and / or regrouped wherever necessary. | |
| 4 | Current Liabilities | | | | | |
| | (a) Short-term Borrowings | 2,024.52 | 1,332.80 | | | |
| | (b) Trade Payables | 230.65 | 294.41 | 5 | The Board of Directors in their meeting held on 28th February, 2012 has declared and paid Interim Dividend of Rs.2.5/- per share (25%) on 78.90.660 Equity Shares for Financial Year 2011-2012. The Interim Dividend be considered as Final Dividend. | |
| | (c) Other Current Liabilities | 273.02 | 182.41 | | | |
| | (d) Short-term Provisions | 54.35 | 143.92 | | | |
| | Sub total Current Liabilities | 2,582.55 | 1,953.55 | | | |
| | TOTAL - LIABILITIES | 7,418.82 | 5,604.87 | | | |
| B ASSETS | | | | 6 | The Board of Directors have recommended issue of Bonus Shares in the proportion of 1 (one) Equity Share of Rs.10/- each for every 2 (two) Equity Shares held, which is subject to approval by the members of the Company. Such Bonus Shares, if approved by members of the Company shall rank pari passu with the existing Equity Shares. | |
| 1 | Non-Current Assets | | | | | |
| | (a) Fixed Assets | 3,533.35 | 2,620.16 | | | |
| | (b) Non-Current Investments | 1.49 | 1.43 | | | |
| | (c) Long-term Loans and Advances | 36.47 | 57.26 | | | |
| | Sub total Non-Current Assets | 3,571.31 | 2,678.85 | | | |
| 2 | Current Assets | | | | | |
| | (a) Inventories | 1,798.89 | 1,225.92 | | | |
| | (b) Trade Receivables | 1,493.58 | 1,238.49 | | | |
| | (c) Cash and Bank Balances | 31.30 | 10.61 | 7 | The figures for the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of financials year and the published year to date figures upto the third quarter of the current financial year | |
| | (d) Short-term Loans and Advances | 516.56 | 440.16 | | | |
| | (e) Other Current Assets | 7.17 | 10.84 | | | |
| | Sub total Current Assets | 3,847.51 | 2,926.02 | | | |
| | TOTAL - ASSETS | 7,418.82 | 5,604.87 | | | |
| | | | | | By order of the Board | |
| Place : | Mumbai. | | | | PANKAJ SETH | |
| Dated : | 28th May, 2012 | | | | Managing Director | |