



orbit exports ltd.

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PART I

(Rs in Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		3 MONTHS ENDED			YEAR ENDED		YEAR ENDED	YEAR ENDED
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1	Income from Operations							
	(a) Net sales/ income from Operations (Net of excise duty)	4,079.76	3,061.94	3,532.75	15,111.99	13,238.70	15,192.27	12,848.23
	(b) Other Operating Income	167.94	151.37	135.98	628.49	462.82	628.49	462.82
	Total Income from Operations (net)	4,247.70	3,213.31	3,668.73	15,740.48	13,701.52	15,820.76	13,311.05
2	Expenses							
	a) Cost of materials consumed	2,007.50	1,386.59	2,618.81	7,559.94	7,773.93	7,679.29	7,661.49
	b) Purchases of stock-in-trade	0.00	-	-	0.00		0.00	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.84)	(76.41)	(409.25)	(326.30)	(338.02)	(550.73)	(652.84)
	d) Employee benefits expense	286.08	270.91	138.49	1,031.51	605.17	1,105.89	655.43
	e) Depreciation and amortisation expense	162.50	110.00	106.35	477.50	349.35	480.65	351.18
	f) Other expenses	779.44	653.62	636.58	3,084.45	2,492.58	3,169.39	2,468.47
	Total expenses	3,215.68	2,344.71	3,090.98	11,827.10	10,883.01	11,884.49	10,483.73
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,032.02	868.60	577.75	3,913.38	2,818.51	3,936.27	2,827.32
4	Other Income	13.03	16.08	26.61	56.62	46.46	56.62	46.46
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,045.05	884.68	604.36	3,970.00	2,864.97	3,992.89	2,873.78
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	1,207.55	994.68	710.71	4,447.50	3,214.32	4,473.54	3,224.96
7	Finance costs	27.89	30.26	66.40	127.43	157.23	127.43	157.23
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	1017.16	854.42	537.96	3842.57	2707.74	3865.46	2716.55
9	Exceptional items							
	a) Foreign Exchange Gain / (Loss)	9.47	5.47	11.53	42.12	1.91	42.12	1.91
	b) One time settlement with workers	-	(45.01)	-	(45.01)		-45.01	
	c) Profit on sale of Fixed Assets	-	-	-		175.69	-	175.69
10	Profit/ (Loss) from ordinary activities before tax (8+9)	1,026.63	814.88	549.49	3,839.68	2,885.34	3,862.57	2,894.15
11	Tax expenses	396.77	250.00	284.73	1,169.78	884.73	1,174.19	888.26
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	629.85	564.88	264.76	2,669.89	2,000.61	2,688.38	2,005.89
13	Extraordinary items & prior period items (net of tax expense)	(2.81)	0	-	-	0.22	-	0.22
14	Net Profit/ (Loss) for the period (12-13)	632.66	564.88	264.76	2,669.89	2,000.39	2,688.38	2,005.67
15	Shares of profit of associate company	-	-	-	-	-	97.89	31.69
16	Net Profit including Shares of earnings in Associate company	632.66	564.88	264.76	2,669.89	2,000.39	2,786.27	2,037.36
17	Paid-up equity share capital (Face Value of Rs.10/- each)	1429.92	1429.92	1384.92	1429.92	1384.92	1429.92	1384.92
18	Reserves excluding revaluation reserve				7,920.61	5,614.02	8,073.95	5,650.99
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)							
	(a) Basic	4.43	3.99	1.97	18.80	14.91	19.62	15.18
	(b) Diluted	4.43	3.99	1.91	18.80	14.42	19.62	14.69
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)							
	(a) Basic	4.45	3.99	1.97	18.80	14.91	19.62	15.18
	(b) Diluted	4.45	3.99	1.91	18.80	14.42	19.62	14.69

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED ENDED 31ST MARCH, 2015								
Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		3 MONTHS ENDED			YEAR ENDED		YEAR ENDED	YEAR ENDED
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	a) Number of shares	6,711,178	6,712,678	6,710,178	6,711,178	6,710,178	6,711,178	6,710,178
	b) Percentage of shareholding	46.93	46.94	48.45	46.93	48.45	46.93	48.45
2	Promoters and Promoter Group shareholding							
	a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non-Encumbered							
	- Number of shares	7,587,972	7,586,472	7,138,972	7,587,972	7,138,972	7,587,972	7,138,972
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.07	53.06	51.55	53.07	51.55	53.07	51.55

STANDALONE		
	Particulars	3 months ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	19
	Disposed of during the quarter	19
	Remaining unresolved at the end of the quarter	2

STATEMENT OF ASSETS AND LIABILITIES					(Rs.)
Particulars	STANDALONE		CONSOLIDATED		
	March 31, 2015 (Audited)	March 31, 2014 (Audited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)	
A EQUITY AND LIABILITIES					
1 Shareholders' Funds					
(a) Share Capital	1,429.92	1,384.92	1,429.92	1384.92	
(b) Reserves and Surplus	7,920.61	5,614.02	8,073.95	5650.99	
(c) Money received against Share Warrants	-	86.14	-	86.14	
Sub-Total - Shareholders' Funds	9,350.53	7,085.08	9,503.87	7,122.05	
2 Non-current liabilities					
(a) Long-Term Borrowings	2,088.36	2,184.16	2,088.36	2184.16	
(b) Deferred Tax Liabilities (net)	727.09	569.13	730.60	571.88	
(c) Other Long-Term Liabilities	-	-	-	0.00	
(d) Long-Term Provisions	35.49	39.03	35.49	39.03	
Sub-Total - Non-Current Liabilities	2,850.94	2,792.32	2,854.45	2,795.07	
3 Current Liabilities					
(a) Short-Term Borrowings	2,137.93	2,280.67	2,137.93	2280.67	
(b) Trade Payables	239.40	327.76	258.68	338.73	
(c) Other Current Liabilities	428.74	612.30	431.37	612.30	
(d) Short-Term Provisions	534.23	346.93	540.25	366.48	
Sub-Total - Current Liabilities	3,340.30	3,567.65	3,368.23	3,598.17	
TOTAL - EQUITY AND LIABILITIES	15,541.77	13,445.05	15,726.55	13,515.29	
B ASSETS					
1 Non-Current Assets					
(a) Fixed Assets	7,840.63	6,959.50	7,849.75	6969.98	
(b) Goodwill on Consolidation	-	-	-	0.00	
(c) Non-Current Investments	462.08	149.94	222.39	126.44	
(d) Deferred Tax Assets (net)	-	-	-	0.00	
(e) Long-Term Loans and Advances	65.04	33.14	73.27	40.25	
(f) Other Non-Current Assets	-	-	-	0.00	
Sub-Total - Non-Current Assets	8,367.75	7,142.58	8,145.41	7,136.67	
2 Current Assets					
(a) Current Investments	-	-	-	0.00	
(b) Inventories	2,353.52	2,180.05	2,904.25	2494.85	
(c) Trade Receivables	3,039.99	2,782.67	2,889.14	2530.60	
(d) Cash and Cash Equivalents	675.12	524.05	677.45	525.31	
(e) Short-Term Loans and Advances	1,068.84	796.74	1,068.84	796.74	
(f) Other Current Assets	36.55	18.96	41.47	31.12	
Sub-Total - Current Assets	7,174.02	6,302.47	7,581.14	6,378.62	
TOTAL - ASSETS	15,541.77	13,445.05	15,726.55	13,515.29	

Notes:

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 22nd May, 2015.
- Financial Result for the year ended 31-03-2015 have been audited by the Statutory Auditors and have issued unqualified report thereon.
- Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- The figures of the quarter ended March 31, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- Tax Expenses includes Defferred Tax and Net of MAT Credit.
- Depreciation has been provided based on useful lives prescribed in Schedule II of the Companies Act, 2013 on all assets.
- The Board of Directors has recommended a dividend @ Rs.2.25/- per equity share of Rs.10/- each (22.5 %) for the financial year ended on 31st March, 2015, subject to Shareholders' approval in the ensuing Annual General Meeting, whereby making total dividend for the year Rs.4.5/- per share of Rs.10/- each.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place : Mumbai.
Dated : 22nd May, 2015

By order of the Board

Pankaj Seth
Managing Director
DIN: 00027554