



orbit exports ltd

PART I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014 (Rs in Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		3 MONTHS ENDED		YEAR ENDED		3 MONTHS ENDED	YEAR ENDED	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	
<b>1</b>	<b>Income from Operations</b>							
	(a) Net sales/ income from Operations (Net of excise duty)	3,532.75	2,835.64	3,437.97	13,238.70	11,726.60	3,513.96	12,848.23
	(b) Other Operating Income	135.98	83.57	92.18	462.82	368.72	135.98	462.82
	<b>Total Income from Operations (net)</b>	<b>3,668.73</b>	<b>2,919.21</b>	<b>3,530.15</b>	<b>13,701.52</b>	<b>12,095.32</b>	<b>3,649.94</b>	<b>13,311.05</b>
<b>2</b>	<b>Expenses</b>							
	a) Cost of materials consumed	2,618.81	1,725.53	2,537.07	7,773.93	7,333.91	2,424.24	7,661.49
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(409.25)	(365.55)	(220.08)	(338.02)	68.72	-410.06	(652.84)
	d) Employee benefits expense	138.49	176.23	121.47	605.17	455.91	157.00	655.43
	e) Depreciation and amortisation expense	106.35	88.00	67.26	349.35	250.21	107.31	351.18
	f) Other expenses	636.58	647.48	472.74	2,492.58	1,879.37	649.03	2,468.47
	<b>Total expenses</b>	<b>3,090.98</b>	<b>2,271.69</b>	<b>2,978.46</b>	<b>10,883.01</b>	<b>9,988.12</b>	<b>2,927.52</b>	<b>10,483.73</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>577.75</b>	<b>647.52</b>	<b>551.69</b>	<b>2,818.51</b>	<b>2,107.20</b>	<b>722.42</b>	<b>2,827.32</b>
<b>4</b>	<b>Other Income</b>	<b>26.61</b>	<b>17.47</b>	<b>(0.68)</b>	<b>46.46</b>	<b>19.68</b>	<b>26.61</b>	<b>46.46</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>604.36</b>	<b>664.99</b>	<b>551.01</b>	<b>2,864.97</b>	<b>2,126.88</b>	<b>749.03</b>	<b>2,873.78</b>
<b>6</b>	<b>Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))</b>	<b>710.71</b>	<b>752.99</b>	<b>618.27</b>	<b>3,214.32</b>	<b>2,377.09</b>	<b>856.34</b>	<b>3,224.96</b>
<b>7</b>	<b>Finance costs</b>	<b>66.40</b>	<b>37.76</b>	<b>33.22</b>	<b>157.23</b>	<b>130.51</b>	<b>66.40</b>	<b>157.23</b>
<b>8</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)</b>	<b>537.96</b>	<b>627.23</b>	<b>517.79</b>	<b>2707.74</b>	<b>1996.37</b>	<b>682.63</b>	<b>2716.55</b>
<b>9</b>	<b>Exceptional items</b>							
	a) Foreign Exchange Gain / (Loss)	11.53	92.67	(3.37)	1.91	25.82	11.53	1.91
	b) Profit on sale of Fixed Assets	-	(15.45)	83.10	175.69	83.10	-	175.69
<b>10</b>	<b>Profit/ (Loss) from ordinary activities before tax (8+9)</b>	<b>549.49</b>	<b>704.45</b>	<b>597.52</b>	<b>2,885.34</b>	<b>2,105.29</b>	<b>694.16</b>	<b>2,894.15</b>
<b>11</b>	<b>Tax expenses</b>	<b>284.73</b>	<b>225</b>	<b>194.61</b>	<b>884.73</b>	<b>656.31</b>	<b>288.26</b>	<b>888.26</b>
<b>12</b>	<b>Net Profit/ (Loss) from ordinary activities after tax (10-11)</b>	<b>264.76</b>	<b>479.45</b>	<b>402.91</b>	<b>2,000.61</b>	<b>1,448.98</b>	<b>405.90</b>	<b>2,005.89</b>
<b>13</b>	<b>Extraordinary items &amp; prior period items (net of tax expense)</b>	<b>-</b>	<b>0.22</b>	<b>(0.54)</b>	<b>0.22</b>	<b>4.05</b>	<b>-</b>	<b>0.22</b>
<b>14</b>	<b>Net Profit/ (Loss) for the period (12-13)</b>	<b>264.76</b>	<b>479.23</b>	<b>403.45</b>	<b>2,000.39</b>	<b>1,444.93</b>	<b>405.90</b>	<b>2,005.67</b>
<b>15</b>	<b>Shares of profit of associate company</b>	<b>31.69</b>	<b>-</b>	<b>-</b>	<b>31.69</b>	<b>-</b>	<b>31.69</b>	<b>31.69</b>
<b>16</b>	<b>Net Profit including Shares of earnings in Associate company</b>	<b>296.45</b>	<b>479.23</b>	<b>403.45</b>	<b>2,032.08</b>	<b>1,444.93</b>	<b>437.59</b>	<b>2,037.36</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>1384.92</b>	<b>1369.92</b>	<b>1,329.92</b>	<b>1384.92</b>	<b>1,329.92</b>	<b>1384.92</b>	<b>1384.92</b>
<b>18</b>	<b>Reserves excluding revaluation reserve</b>				<b>5,614.02</b>	<b>3,506.82</b>		<b>5,619.30</b>
<b>19.i</b>	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)</b>							
	(a) Basic	2.21	3.60	3.11	14.91	11.18	3.26	15.18
	(b) Diluted	2.14	3.45	3.11	14.42	11.18	3.15	14.69
<b>19.ii</b>	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)</b>							
	(a) Basic	2.21	3.60	3.11	14.91	11.14	3.26	15.18
	(b) Diluted	2.14	3.45	3.11	14.42	11.14	3.15	14.69

## PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED ENDED 31ST MARCH, 2014								
Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		3 MONTHS ENDED			YEAR ENDED		3 MONTHS ENDED	YEAR ENDED
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding							
	a) Number of shares	6,710,178	6,791,662	6,805,163	6,710,178	6,805,163	6,710,178	6,710,178
	b) Percentage of shareholding	48.45	49.58	51.17	48.45	51.17	48.45	48.45
2	Promoters and Promoter Group shareholding							
	a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non-Encumbered							
	- Number of shares	7,138,972	6,907,488	6,493,987	7,138,972	6,493,987	7,138,972	7,138,972
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.55	50.42	48.83	51.55	48.83	51.55	51.55

STANDALONE		
	Particulars	3 months ended 31.03.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES (Rs.in Lacs)				
		STANDALONE		CONSOLIDATED
	Particulars	March 31, 2014 (Audited)	March 31, 2013 (Audited)	March 31, 2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	(a) Share Capital	1384.92	1,329.92	1384.92
	(b) Reserves and Surplus	5,614.02	3,506.82	5,619.30
	(c) Money received against Share Warrants	86.14	-	86.14
	<b>Sub-Total - Shareholders' Funds</b>	<b>7,085.08</b>	<b>4,836.74</b>	<b>7,090.36</b>
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Long-Term Borrowings	2,184.16	825.07	2,184.16
	(b) Deferred Tax Liabilities (net)	569.13	390.05	571.88
	(c) Other Long-Term Liabilities		-	-
	(d) Long-Term Provisions	39.03	42.24	39.03
	<b>Sub-Total - Non-Current Liabilities</b>	<b>2,792.32</b>	<b>1,257.36</b>	<b>2,795.07</b>
<b>3</b>	<b>Current Liabilities</b>			
	(a) Short-Term Borrowings	2,280.67	1,895.88	2,280.67
	(b) Trade Payables	327.76	290.08	338.73
	(c) Other Current Liabilities	612.30	263.34	612.30
	(d) Short-Term Provisions	346.93	212.45	366.48
	<b>Sub-Total - Current Liabilities</b>	<b>3,567.65</b>	<b>2,661.75</b>	<b>3,598.17</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,445.05</b>	<b>8,755.85</b>	<b>13,483.60</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	(a) Fixed Assets	6,959.50	3,377.71	6,969.98
	(b) Goodwill on Consolidation			-
	(c) Non-Current Investments	149.94	250.72	94.75
	(d) Deferred Tax Assets (net)		-	-
	(e) Long-Term Loans and Advances	33.14	625.59	40.25
	(f) Other Non-Current Assets		-	-
	<b>Sub-Total - Non-Current Assets</b>	<b>7,142.58</b>	<b>4,254.02</b>	<b>7,104.98</b>
<b>2</b>	<b>Current Assets</b>			
	(a) Current Investments	-	553.97	-
	(b) Inventories	2,180.05	1,549.68	2,494.85
	(c) Trade Receivables	2,782.67	1,628.19	2,530.60
	(d) Cash and Cash Equivalents	516.46	195.02	525.31
	(e) Short-Term Loans and Advances	796.74	549.79	796.74
	(f) Other Current Assets	26.55	25.18	31.12
	<b>Sub-Total - Current Assets</b>	<b>6,302.47</b>	<b>4,501.83</b>	<b>6,378.62</b>
	<b>TOTAL - ASSETS</b>	<b>13,445.05</b>	<b>8,755.85</b>	<b>13,483.60</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 27th May, 2014.
- Financial Result for the year ended 31-03-2014 have been audited by the Statutory Auditors and have issued unqualified report thereon.
- Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- Previous year/period figures have been recasted / regrouped wherever necessary.
- Tax Expenses includes Defferred Tax and Net of MAT Credit.
- The Board of Directors has recommended dividend @ Rs.1.25 per equity share of Rs.10/- each (12.50%) for the financial year ended on 31st March, 2014, subject to Shareholders' approval in the ensuing Annual General Meeting, whereby making total dividend for the year Rs.3.25 per share of Rs.10/- each.
- The Company has issued 150000 Equity Shares (75000 Equity Shares to Shri Pankaj Seth and 75000 Equity Shares to Smt. Anisha Seth) on 20.03.2014 @ Rs.76.57/- per share (including premium @ Rs.66.57/- per share) pursuant to conversion of Optionally Fully Convertible Warrants into Equity Shares.
- The figures of the last quarter of F.Y. 2013-14 and F.Y. 2012-13 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- The Company has opted to publish consolidated results along with standalone. Results of Wholly Owned Subsidiary "Orbit international Inc" incorporated in California have been included in the above results. The wholly owned subsidiary company was incorporated in June, 2013 quarter.

Place : Mumbai.  
Dated : 27th May, 2014

By order of the Board

**Pankaj Seth**  
**Managing Director**